2021 – 2025 CIP BUDGET COMMITTEE MEETINGS

TIMELINE

- August 13th, 2020
  - CIP Overview
  - Fire
  - Police
  - IT/Media Services
  - RDA
- August 27th, 2020
  - Public Works
  - Planning and Buildings
  - Parks and Recreation
- September 24th, 2020 (if needed) – Originally scheduled for September 10th
  - Finalize CIP
- October 27th, 2020 – City Council Approval

GOALS/OBJECTIVES

- CIP overview will provide summary of the 2021 – 2025 CIP budgets, money available and overall impact
- Leadership will present their individual department's 2021 – 2025 CIP budgets
- CIP Budget Committee will determine projects to keep, postpone or eliminate altogether based on recommendations from City staff

DEPARTMENTAL CIP SUMMARY

Departments	2021	2022	2023	2024	2025	
Streets/Storm Water	$ 1,910,708	$ 2,828,647	$ 1,577,715	$ 3,881,750	$ 2,474,726	***Pages 1 - 3***
Administration	$ 41,000	$ -	$ -	$ -	$ -	***Page 3***
EMS	$ 20,000	$ -	$ -	$ -	$ -	***Page 3***
Fire	$ 152,358	$ 410,500	$ 112,900	$ 1,516,000	$ 40,000	***Page 4***
IT/Media Services	$ 98,700	$ 115,000	$ 55,000	$ 95,000	$ 30,000	***Page 4***
Library	$ 16,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	***Page 5***
Parks	$ 114,000	$ 225,000	$ 305,000	$ 240,000	$ 160,500	***Page 5***
Planning	$ 165,000	$ -	$ 57,000	$ 125,000	$ 175,000	***Pages 5 - 6***
Police	$ 208,800	$ 223,000	$ 149,000	$ 149,000	$ 168,000	***Page 6***
Recreation	$ 559,587	$ 3,514,371	$ 887,092	$ 252,481	$ 997,000	***Pages 7 - 8***
Redevelopment Authority	$ 929,082	$ -	$ -	$ -	$ -	***Page 8***
Senior Center	$ 162,500	$ 22,500	$ -	$ 60,000	$ -	***Page 8***
Streets	$ 247,000	$ 374,000	$ 298,500	$ 208,500	$ 479,300	***Pages 8 - 9***
Grand Total	**$ 4,624,735**	**$ 7,719,018**	**$ 3,448,207**	**$ 6,533,731**	**$ 4,530,526**	

CIP FUNDING SUMMARY

Funding Source	2021	2022	2023	2024	2025	Revenue Source
Building Maintenance	$ 209,500	$ 72,500	$ 77,000	$ 85,000	$ 25,000	*Rental Income*
Equipment Replacement	$ 246,303	$ 244,000	$ 247,400	$ 149,500	$ 166,300	*General Fund Contribution*
General Fund Outlay	$ 529,871	$ 699,650	$ 475,225	$ 488,300	$ 389,500	*General Fund Contribution / Debt*
General Obligation Debt	$ 2,567,970	$ 3,865,237	$ 2,062,284	$ 5,155,500	$ 2,733,801	*General Fund Contribution / Debt*
Intergovernmental	$ 18,543	$ -	$ -	$ -	$ -	*Park Improvement Fund*
Other-Grants	$ 755,367	$ 2,051,987	$ 289,250	$ 65,000	$ 300,000	*Grants*
Special Assessments	$ 134,432	$ 259,894	$ 233,923	$ 334,904	$ 330,727	*Debt*
Storm Water Fund	$ 137,750	$ 500,750	$ 38,125	$ 255,527	$ 585,198	*Debt / Storm Water Fees*
Technology Fund	$ 25,000	$ 25,000	$ 25,000	$ -	$ -	*Self-Funded*
Grand Total	**$ 4,624,735**	**$ 7,719,018**	**$ 3,448,207**	**$ 6,533,731**	**$ 4,530,526**	

CIP BORROWING RECOMMENDATION

City/Levy Borrowing	2021	2022	2023	2024	2025
Initial City Borrowing	$ 3,077,101	$ 6,876,768	$ 3,060,682	$ 6,043,704	$ 3,754,028
Less: City Grants	$ (85,194)	$ (2,051,987)	$ (289,250)	$ (65,000)	$ (300,000)
Less: Park Development Funds	$ (18,543)	$ -	$ -	$ -	$ -
Less: General Fund Contribution	$ (200,000)	$ (200,000)	$ (200,000)	$ (200,000)	$ (200,000)
Less: Township Fire Contribution	$ (24,900)	$ (105,800)	$ (21,100)	$ (452,700)	$ -
Less: Special Assessments	$ (39,300)	$ (41,200)	$ (48,600)	$ (55,800)	$ (62,600)
Borrowing Required	$ 2,709,164	$ 4,477,781	$ 2,501,732	$ 5,270,204	$ 3,191,428
Recommended	$ 2,250,000	$ 2,250,000	$ 2,250,000	$ 2,725,000	$ 2,725,000
Recommended Reduction	**$ 459,164**	**$ 2,227,781**	**$ 251,732**	**$ 2,545,204**	**$ 466,428**

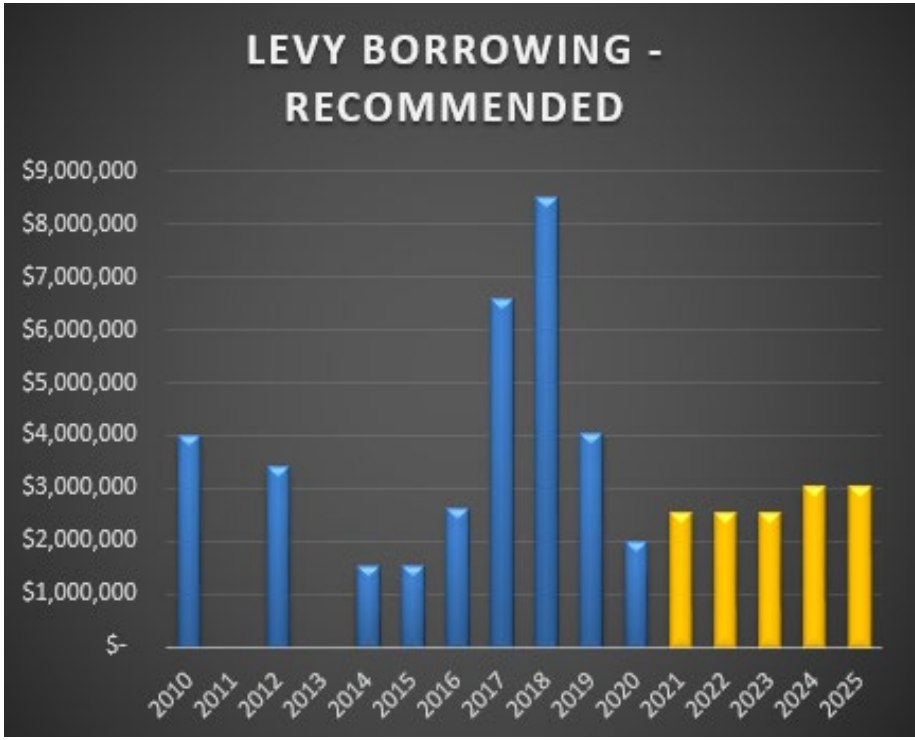
Storm Water Borrowing	2021	2022	2023	2024	2025
Borrowing Required	$ 150,000	$ 525,000	$ -	$ 275,000	$ 600,000
Recommended	$ 150,000	$ 525,000	$ -	$ 275,000	$ 600,000
Recommended Reduction	$ -	$ -	$ -	$ -	$ -

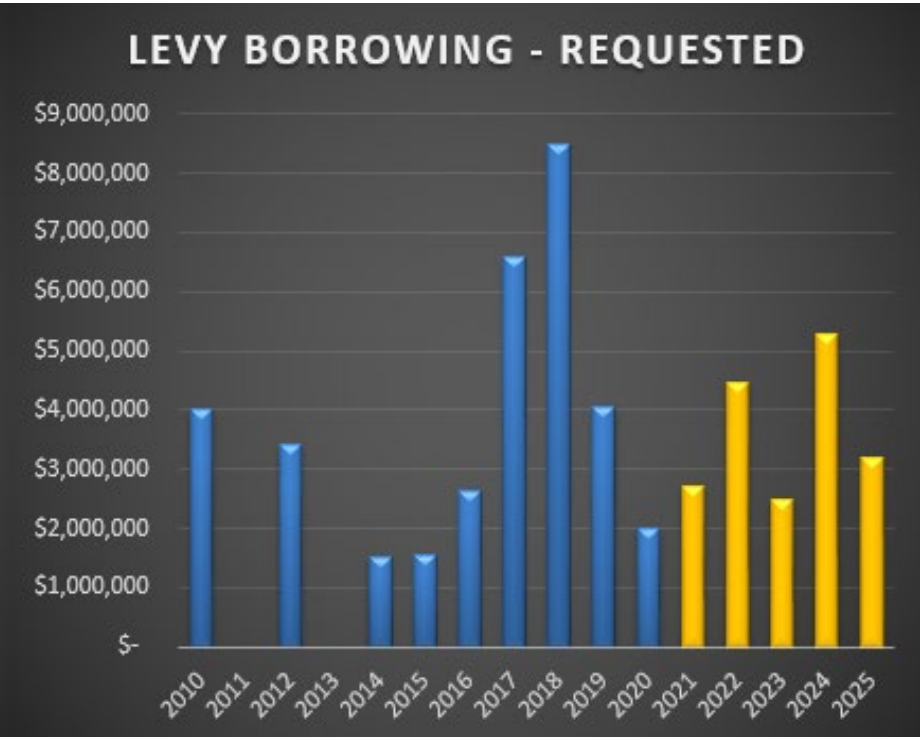
TIF Borrowing	2021	2022	2023	2024	2025
Borrowing Required	$ 260,000	$ -	$ -	$ -	$ -
Recommended	$ 260,000	$ -	$ -	$ -	$ -
Recommended Reduction	$ -	$ -	$ -	$ -	$ -

BORROWING SCENARIOS

- The following sections provide the forecasted impact of the following
  - The Finance Department's recommended 5 year borrowing assuming stable growth and uneven growth as a result of the ongoing pandemic
  - The requested 5 year borrowing by the Department Heads assuming stable growth and uneven growth as a result of the ongoing pandemic
  - The Finance Department's recommended 5 year borrowing assuming the Build Grant is awarded in relation to the Riverfront/Whitewater/Dam Removal projects for both stable growth and uneven growth as a result of the ongoing pandemic
- These are simply forecasts at this point, but have been included here to show the potential impact each scenario could have on the average tax payer.

BORROWING SUMMARY – RECOMMENDED VS. REQUESTED





RECOMMENDED BORROWING IMPACT – STABLE GROWTH

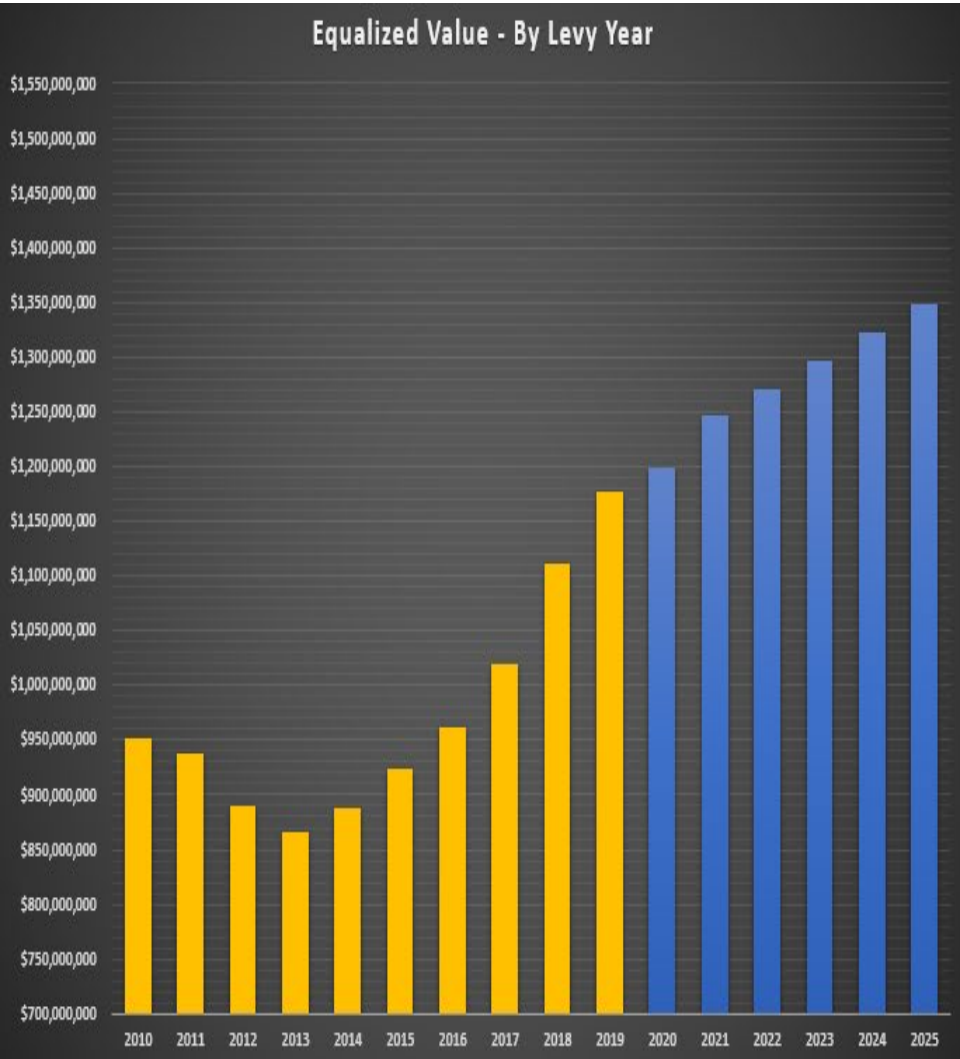
RECOMMENDED BORROWING IMPACT – STABLE GROWTH

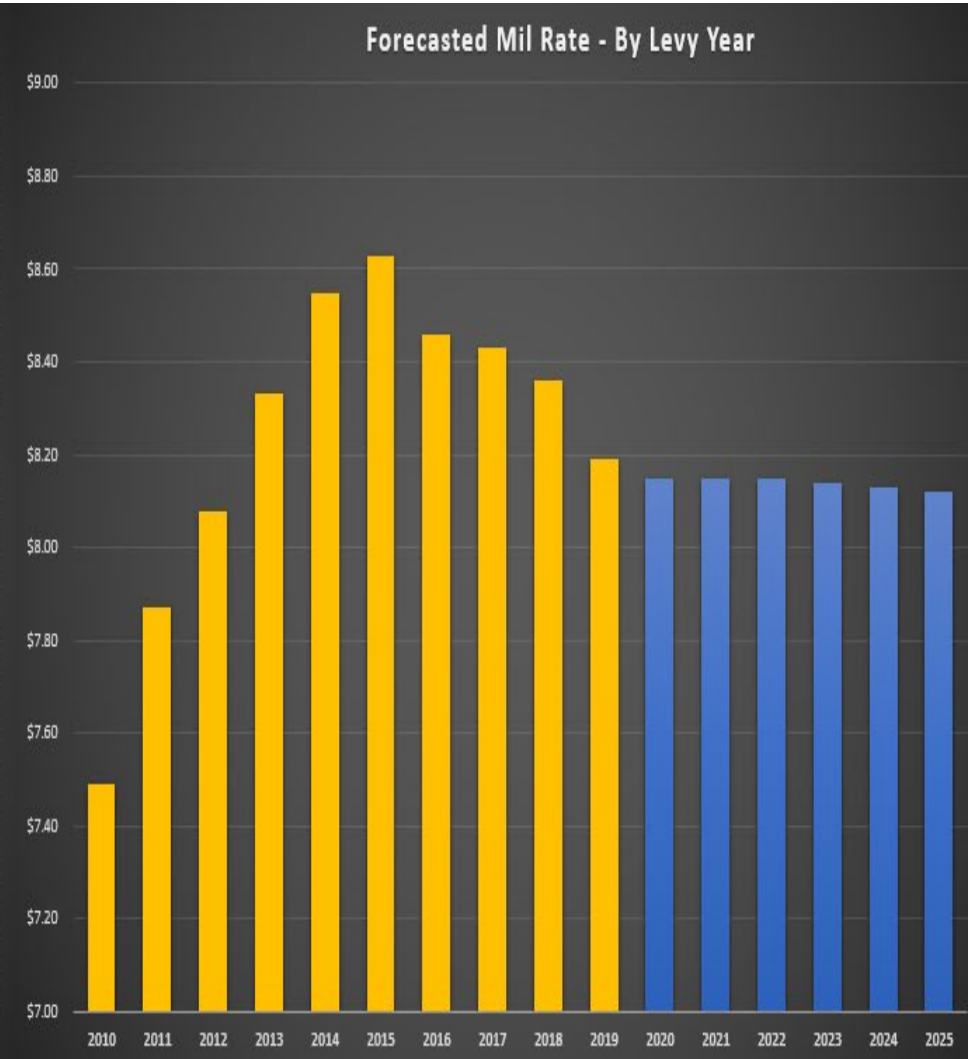
- The following slides show the forecasted impact to the average taxpayer over the next five years using the recommended borrowing amount assuming stable growth
  - Assumes 1.93% increase in equalized value in 2020
  - Assumes 2.00% increase in equalized value from 2021-2025
  - Assumes 1.84% Net New Construction in 2020
  - Assumes 1.25% Net New Construction from 2021-2025
  - Assumes assessment ratio of 98.48%

RECOMMENDED BORROWING IMPACT – STABLE GROWTH (CONT.)

	Base Tax Levy	Debt Service Increase	TIF Levy	Total Levy	Debt as % of Levy	Debt Rate Per $100K Equalized Value	Operating Rate Per $100K Equalized Value	Total Rate Per $100K Equalized Value	Change	Change in Rate Per $100K Equalized Value	Mil Rate
2015 Levy - 2016 Budget	$ 6,893,875	$ 1,020,780		$ 7,914,655	27%	$ 233.38	$ 623.82	$ 857.19			$ 8.63
2016 Levy - 2017 Budget	$ 7,027,477	$ 1,070,780		$ 8,098,257	29%	$ 243.49	$ 598.04	$ 841.54	-1.97%	-1.83%	$ 8.46
2017 Levy - 2018 Budget	$ 7,150,807	$ 1,356,880		$ 8,507,687	31%	$ 260.11	$ 574.08	$ 834.19	-0.35%	-0.87%	$ 8.43
2018 Levy - 2019 Budget	$ 7,224,151	$ 1,808,211		$ 9,032,362	34%	$ 279.69	$ 533.36	$ 813.04	-0.83%	-2.54%	$ 8.36
2019 Levy - 2020 Budget	$ 7,335,042	$ 2,045,672		$ 9,383,714	36%	$ 284.34	$ 513.41	$ 797.74	-2.03%	-1.88%	$ 8.19
2020 Levy - 2021 Budget	$ 7,470,007	$ 2,155,246	$ 170,000	$ 9,625,252	36%	$ 288.09	$ 514.68	$ 802.77	-0.49%	0.63%	$ 8.15
2021 Levy - 2022 Budget	$ 7,628,382	$ 2,372,237	$ 465,000	$ 10,000,619	37%	$ 294.61	$ 507.93	$ 802.53	0.00%	-0.03%	$ 8.15
2022 Levy - 2023 Budget	$ 7,723,737	$ 2,472,376	$ 440,000	$ 10,196,113	37%	$ 296.71	$ 505.47	$ 802.18	0.00%	-0.04%	$ 8.15
2023 Levy - 2024 Budget	$ 7,820,283	$ 2,572,935	$ 440,000	$ 10,393,218	37%	$ 298.65	$ 503.01	$ 801.65	-0.12%	-0.07%	$ 8.14
2024 Levy - 2025 Budget	$ 7,918,037	$ 2,673,148	$ 500,000	$ 10,591,185	38%	$ 300.37	$ 500.53	$ 800.90	-0.12%	-0.09%	$ 8.13
2025 Levy - 2026 Budget	$ 8,017,012	$ 2,772,547	$ 500,000	$ 10,789,559	38%	$ 301.85	$ 498.06	$ 799.91	-0.12%	-0.12%	$ 8.12

RECOMMENDED BORROWING IMPACT – STABLE GROWTH (CONT.)





RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH

RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH

- The following slides show the forecasted impact to the average taxpayer over the next five years using the recommended borrowing amount assuming uneven growth similar to the housing crisis
  - Assumes 1.93% increase in equalized value in 2020
  - Assumes the following growth from 2021-2025
    - 2021 – 1.50%
    - 2022 – (1.00%)
    - 2023 – (1.00%)
    - 2024 – 0.00%
    - 2025 – 1.50%

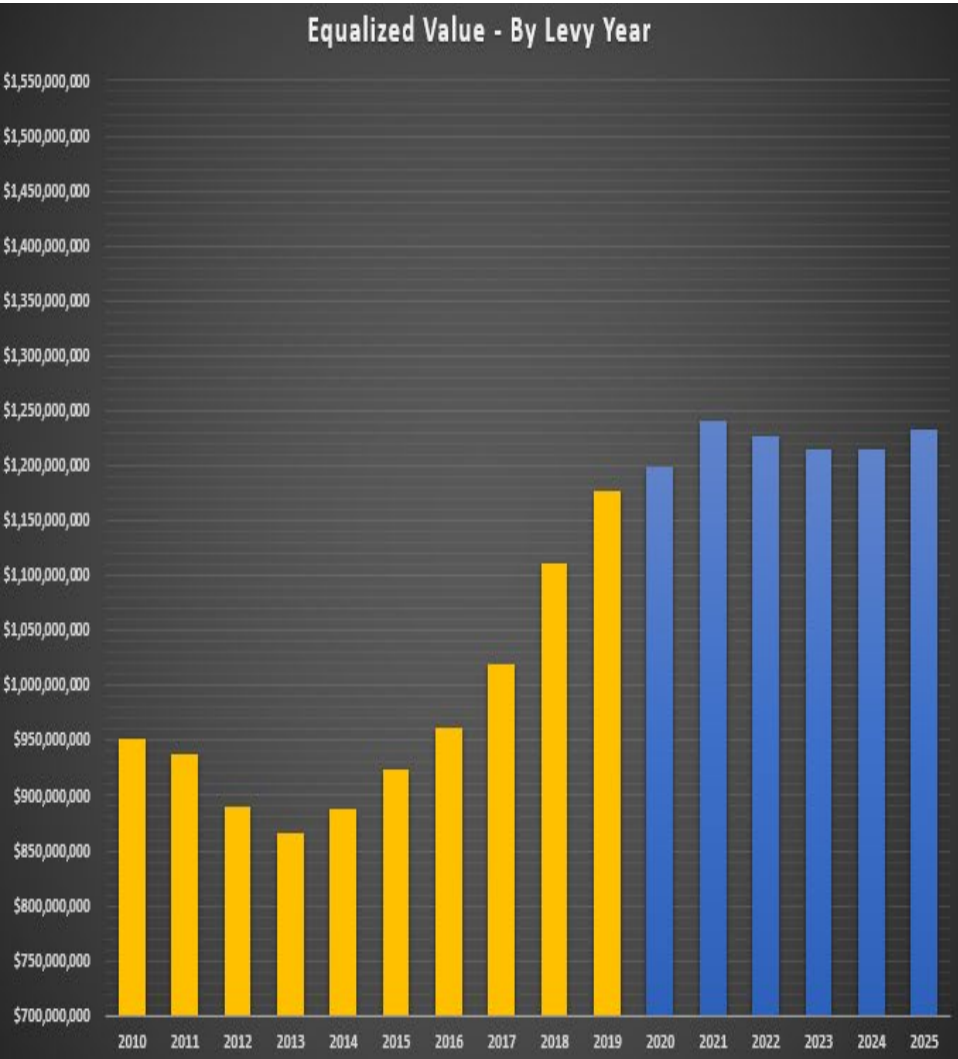
RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH (CONT.)

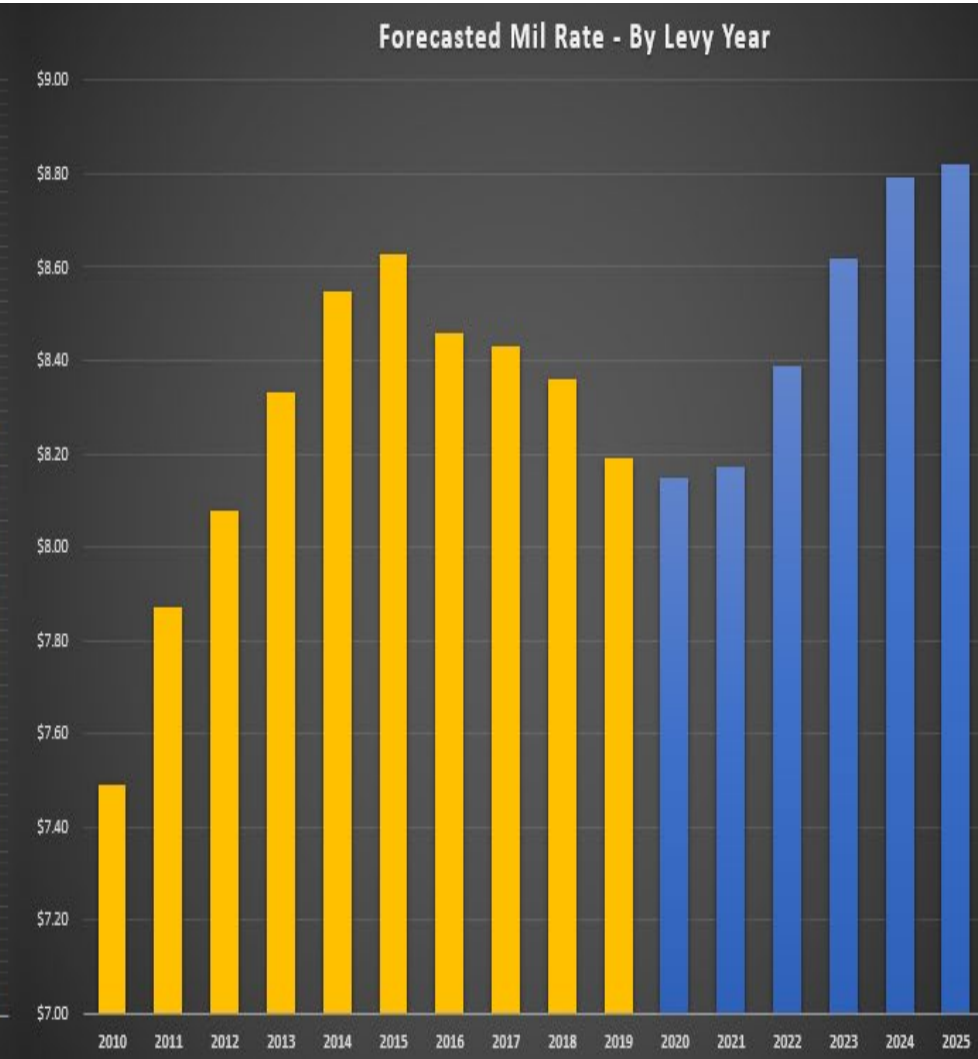
- Assumes 1.84% Net New Construction in 2020
- Assumes the following NNC from 2021-2025
  - 2021 – 1.00%
  - 2022 – 0.85%
  - 2023 – 1.00%
  - 2024 – 1.25%

RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH (CONT.)

	Base Tax Levy	Debt Service Increase	TIF Levy	Total Levy	Debt as % of Levy	Total Rate Per $100K Equalized Value	Change	Change in Rate Per $100K Equalized Value	Mil Rate
2015 Levy - 2016 Budget	$ 6,893,875	$ 1,020,780		$ 7,914,655	27%	$ 857.19			$ 8.63
2016 Levy - 2017 Budget	$ 7,027,477	$ 1,070,780		$ 8,098,257	29%	$ 841.54	-1.97%	-1.83%	$ 8.46
2017 Levy - 2018 Budget	$ 7,150,807	$ 1,356,880		$ 8,507,687	31%	$ 834.19	-0.35%	-0.87%	$ 8.43
2018 Levy - 2019 Budget	$ 7,224,151	$ 1,808,211		$ 9,032,362	34%	$ 813.04	-0.83%	-2.54%	$ 8.36
2019 Levy - 2020 Budget	$ 7,335,042	$ 2,045,672		$ 9,383,714	36%	$ 797.74	-2.03%	-1.88%	$ 8.19
2020 Levy - 2021 Budget	$ 7,470,007	$ 2,155,246	$ 170,000	$ 9,625,252	36%	$ 802.77	-0.49%	0.63%	$ 8.15
2021 Levy - 2022 Budget	$ 7,609,707	$ 2,372,237	$ 465,000	$ 9,981,944	37%	$ 804.91	0.25%	0.27%	$ 8.17
2022 Levy - 2023 Budget	$ 7,674,389	$ 2,472,376	$ 440,000	$ 10,146,765	37%	$ 826.46	2.69%	2.68%	$ 8.39
2023 Levy - 2024 Budget	$ 7,751,133	$ 2,572,935	$ 440,000	$ 10,324,068	38%	$ 849.40	2.74%	2.78%	$ 8.62
2024 Levy - 2025 Budget	$ 7,848,022	$ 2,673,148	$ 500,000	$ 10,521,170	38%	$ 865.61	1.97%	1.91%	$ 8.79
2025 Levy - 2026 Budget	$ 7,946,123	$ 2,772,547	$ 500,000	$ 10,718,669	38%	$ 868.83	0.34%	0.37%	$ 8.82

RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH (CONT.)





DEPT. HEAD REQUESTED BORROWING IMPACT – STABLE GROWTH

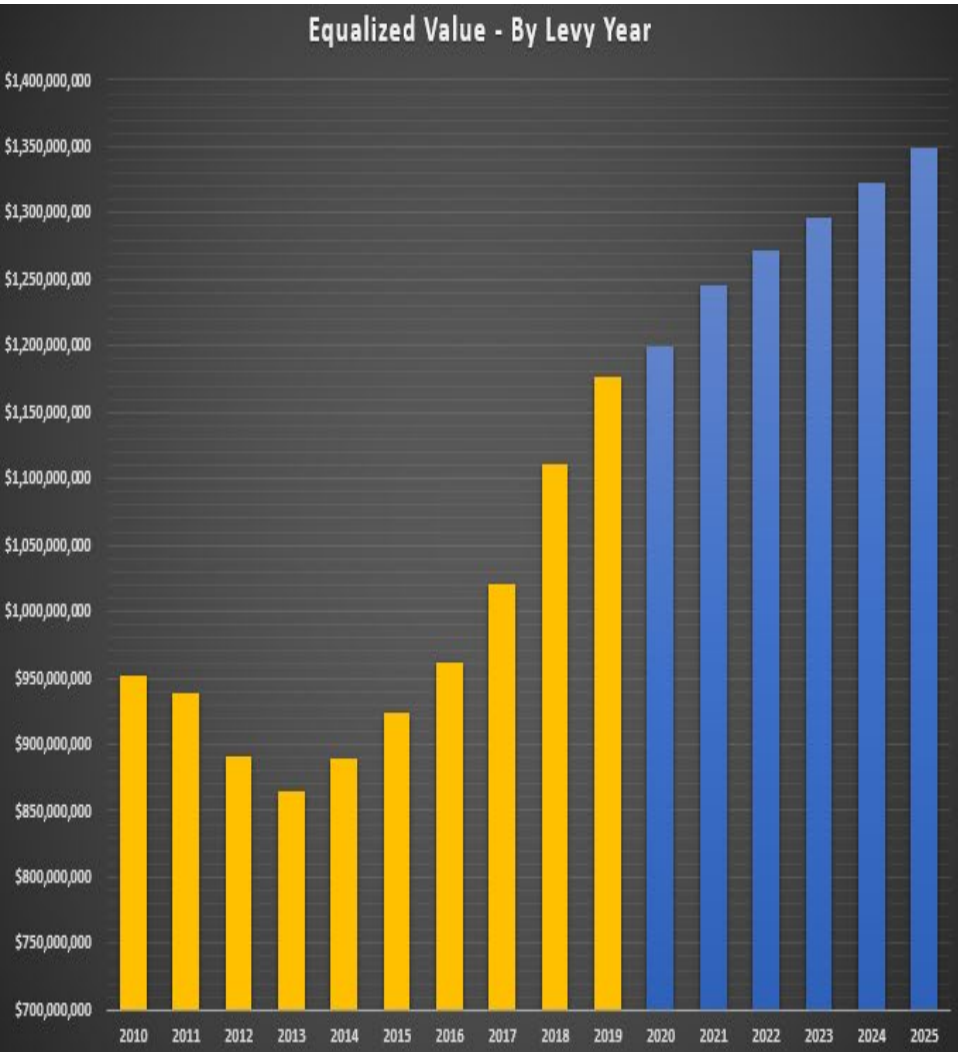
DEPT. HEAD REQUESTED BORROWING IMPACT – STABLE GROWTH

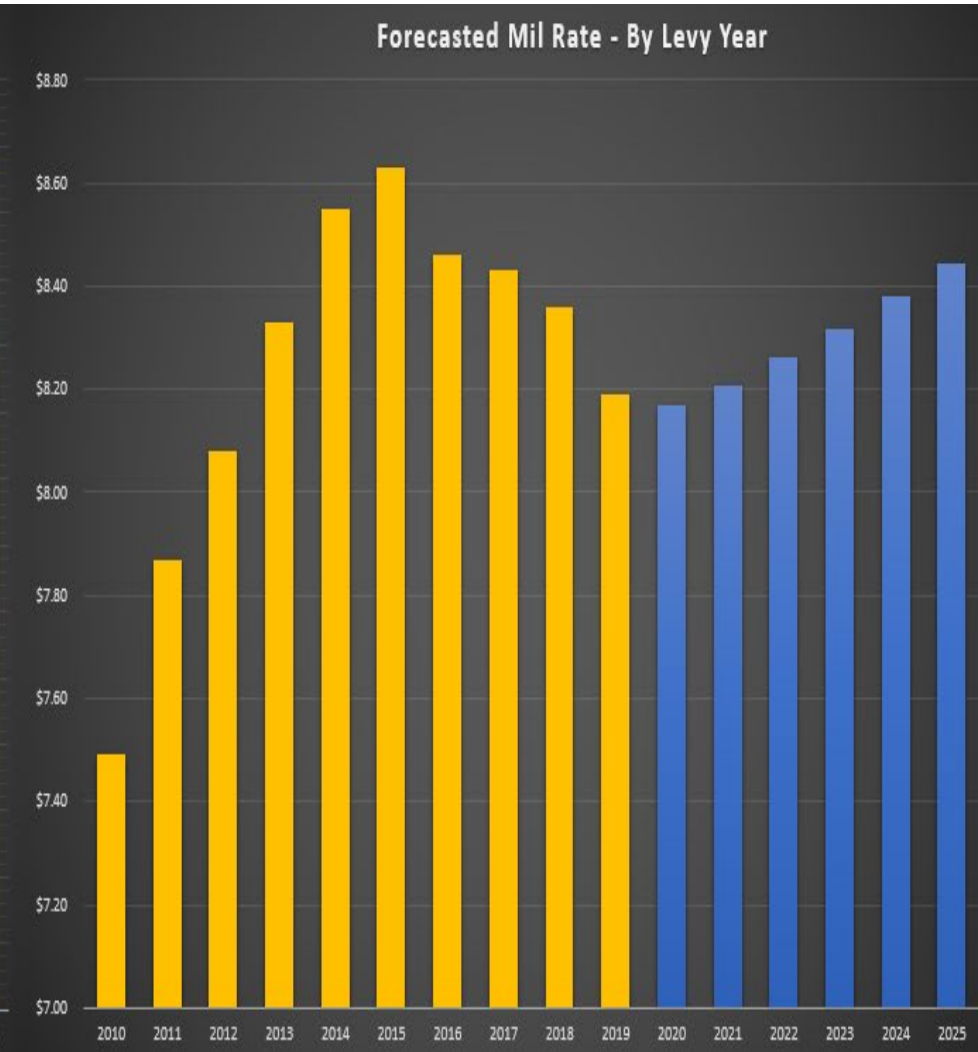
- The following slides show the forecasted impact to the average taxpayer over the next five years using the requested borrowing amount assuming stable growth
  - Assumes 1.93% increase in equalized value in 2020
  - Assumes 2.00% increase in equalized value from 2021-2025
  - Assumes 1.84% Net New Construction in 2020
  - Assumes 1.25% Net New Construction from 2021-2025
  - Assumes assessment ratio of 98.48%

DEPT. HEAD REQUESTED BORROWING IMPACT – STABLE GROWTH (CONT.)

	Base Tax Levy	Debt Service Increase	TIF Levy	Total Levy	Debt as % of Levy	Total Rate Per $100K Equalized Value	Change in Mil Rate	Change in Rate Per $100K Equalized Value	Mil Rate
2015 Levy - 2016 Budget	$ 6,893,875	$ 1,020,780		$ 7,914,655	27%	$ 857.19			$ 8.63
2016 Levy - 2017 Budget	$ 7,027,477	$ 1,070,780		$ 8,098,257	29%	$ 841.54	-1.97%	-1.83%	$ 8.46
2017 Levy - 2018 Budget	$ 7,150,807	$ 1,356,880		$ 8,507,687	31%	$ 834.19	-0.35%	-0.87%	$ 8.43
2018 Levy - 2019 Budget	$ 7,224,151	$ 1,808,211		$ 9,032,362	34%	$ 813.04	-0.83%	-2.54%	$ 8.36
2019 Levy - 2020 Budget	$ 7,335,042	$ 2,045,672		$ 9,383,714	36%	$ 797.74	-2.03%	-1.88%	$ 8.19
2020 Levy - 2021 Budget	$ 7,470,007	$ 2,176,746	$ 170,000	$ 9,646,752	36%	$ 804.56	-0.25%	0.86%	$ 8.17
2021 Levy - 2022 Budget	$ 7,628,382	$ 2,441,825	$ 465,000	$ 10,070,207	37%	$ 808.12	0.44%	0.44%	$ 8.21
2022 Levy - 2023 Budget	$ 7,723,737	$ 2,616,170	$ 440,000	$ 10,339,906	38%	$ 813.49	0.66%	0.66%	$ 8.26
2023 Levy - 2024 Budget	$ 7,820,283	$ 2,800,066	$ 440,000	$ 10,620,349	39%	$ 819.17	0.70%	0.70%	$ 8.32
2024 Levy - 2025 Budget	$ 7,918,037	$ 2,994,566	$ 500,000	$ 10,912,603	39%	$ 825.21	0.74%	0.74%	$ 8.38
2025 Levy - 2026 Budget	$ 8,017,012	$ 3,199,409	$ 500,000	$ 11,216,421	40%	$ 831.55	0.77%	0.77%	$ 8.44

DEPT. HEAD REQUESTED BORROWING IMPACT – STABLE GROWTH (CONT.)





DEPT. HEAD REQUESTED BORROWING IMPACT – UNEVEN GROWTH

DEPT. HEAD REQUESTED BORROWING IMPACT – UNEVEN GROWTH

- The following slides show the forecasted impact to the average taxpayer over the next five years using the requested borrowing amount assuming uneven growth similar to the housing crisis
  - Assumes 1.93% increase in equalized value in 2020
  - Assumes the following growth from 2021-2025
    - 2021 – 1.50%
    - 2022 – (1.00%)
    - 2023 – (1.00%)
    - 2024 – 0.00%
    - 2025 – 1.50%

DEPT. HEAD REQUESTED BORROWING IMPACT – UNEVEN GROWTH (CONT.)

- Assumes 1.84% Net New Construction in 2020
- Assumes the following NNC from 2021-2025
  - 2021 – 1.00%
  - 2022 – 0.85%
  - 2023 – 1.00%
  - 2024 – 1.25%

DEPT. HEAD REQUESTED BORROWING IMPACT – UNEVEN GROWTH (CONT.)

	Base Tax Levy	Debt Service Increase	TIF Levy	Total Levy	Debt as % of Levy	Total Rate Per $100K Equalized Value	Change in Mil Rate	Change in Rate Per $100K Equalized Value	Mil Rate
2015 Levy - 2016 Budget	$ 6,893,875	$ 1,020,780		$ 7,914,655	27%	$ 857.19			$ 8.63
2016 Levy - 2017 Budget	$ 7,027,477	$ 1,070,780		$ 8,098,257	29%	$ 841.54	-1.97%	-1.83%	$ 8.46
2017 Levy - 2018 Budget	$ 7,150,807	$ 1,356,880		$ 8,507,687	31%	$ 834.19	-0.35%	-0.87%	$ 8.43
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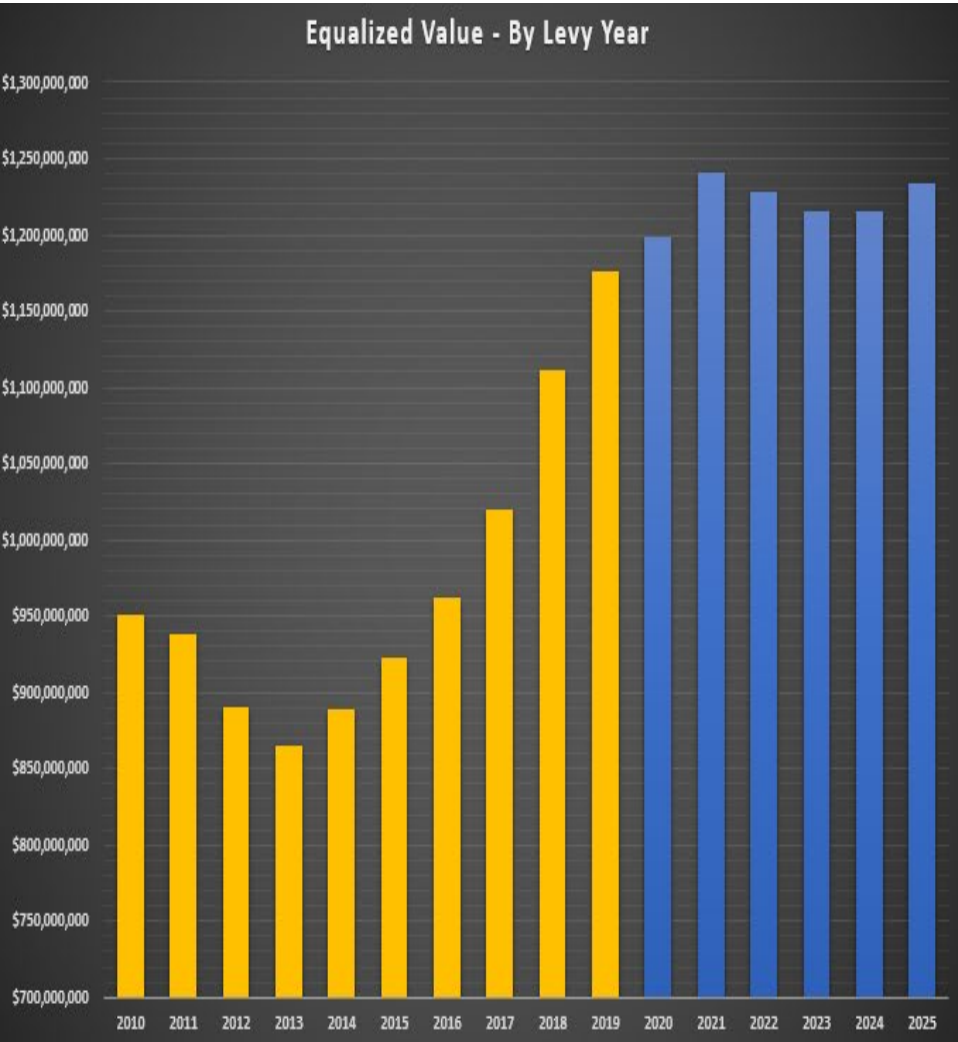
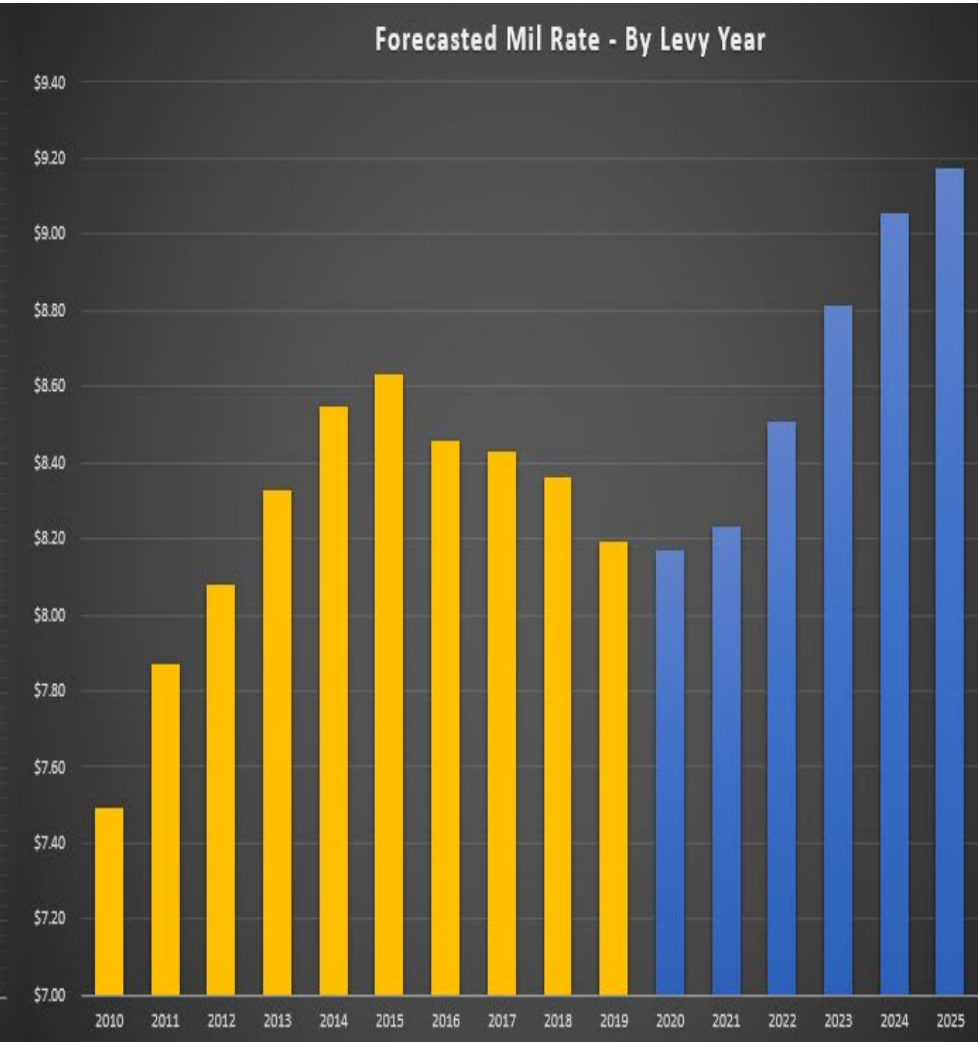
2019 Levy - 2020 Budget	$ 7,335,042	$ 2,045,672		$ 9,383,714	36%	$ 797.74	-2.03%	-1.88%	$ 8.19
2020 Levy - 2021 Budget	$ 7,470,007	$ 2,176,746	$ 170,000	$ 9,646,752	36%	$ 804.56	-0.25%	0.86%	$ 8.17
2021 Levy - 2022 Budget	$ 7,609,707	$ 2,441,825	$ 465,000	$ 10,051,532	37%	$ 810.52	0.74%	0.74%	$ 8.23
2022 Levy - 2023 Budget	$ 7,674,389	$ 2,616,170	$ 440,000	$ 10,290,559	38%	$ 838.17	3.41%	3.41%	$ 8.51
2023 Levy - 2024 Budget	$ 7,751,133	$ 2,800,066	$ 440,000	$ 10,551,199	39%	$ 868.08	3.57%	3.57%	$ 8.81
2024 Levy - 2025 Budget	$ 7,848,022	$ 2,994,566	$ 500,000	$ 10,842,589	40%	$ 892.06	2.76%	2.76%	$ 9.06
2025 Levy - 2026 Budget	$ 7,946,123	$ 3,199,409	$ 500,000	$ 11,145,532	40%	$ 903.43	1.27%	1.27%	$ 9.17

DEPT. HEAD REQUESTED BORROWING IMPACT – UNEVEN GROWTH (CONT.)





RECOMMENDED BORROWING IMPACT – STABLE GROWTH & BUILD GRANT

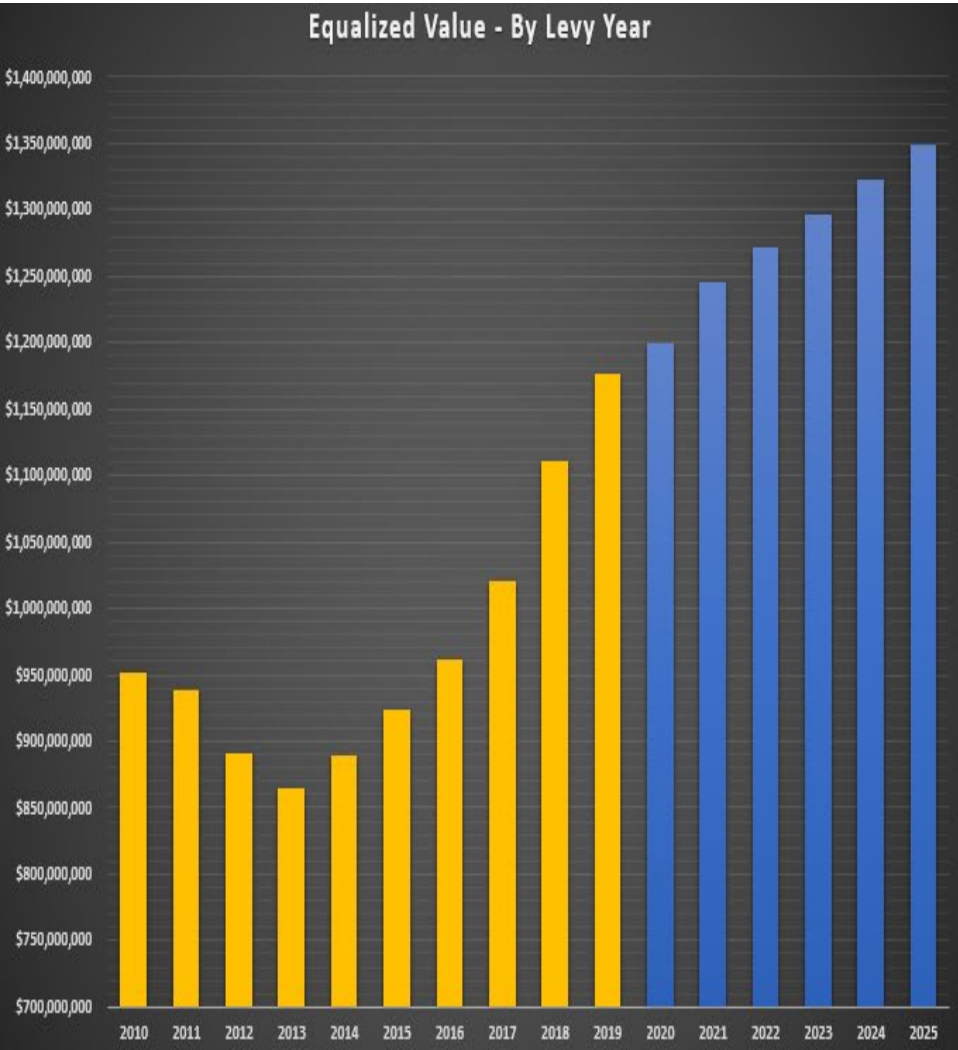
RECOMMENDED BORROWING IMPACT – STABLE GROWTH & BUILD GRANT

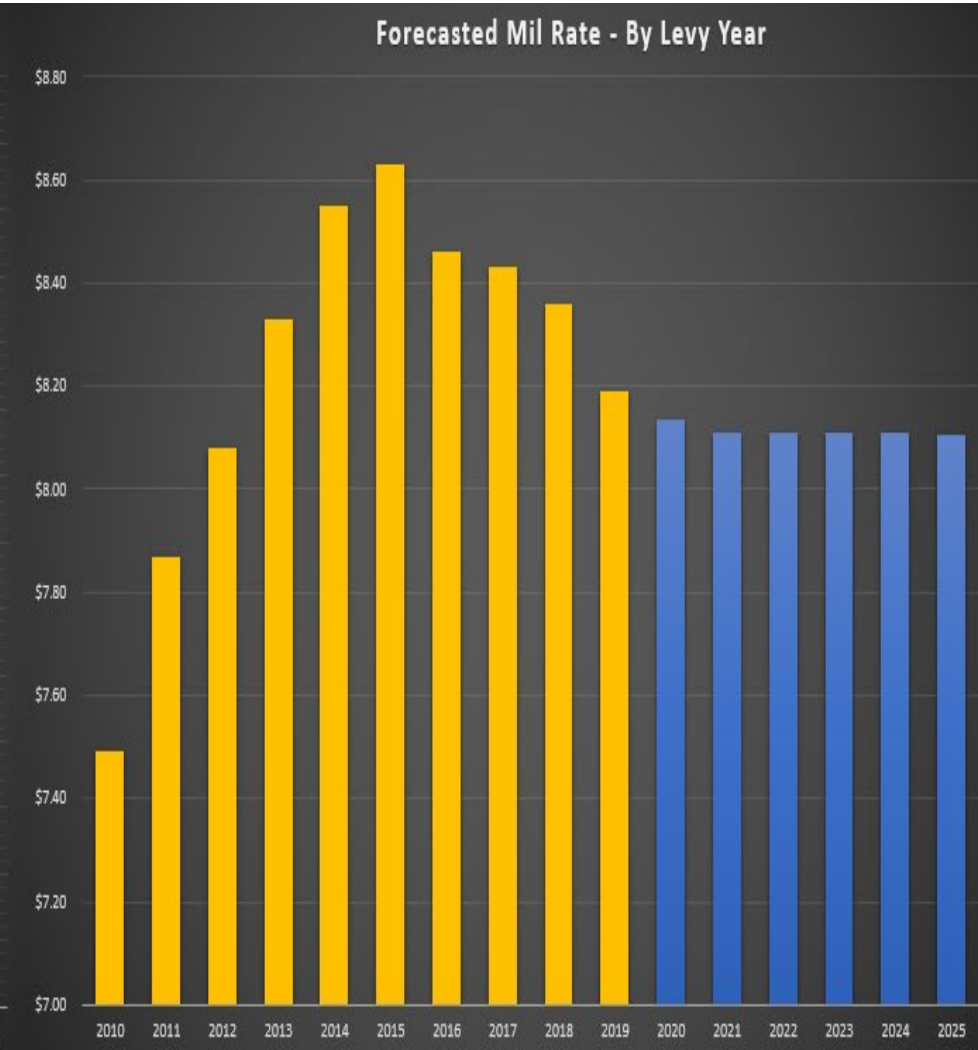
- The following slides show the forecasted impact to the average taxpayer over the next five years using the forecasted CIP borrowing amount assuming the Build Grant is awarded and stable growth
  - Assumes 1.93% increase in equalized value in 2020
  - Assumes 2.00% increase in equalized value from 2021-2025
  - Assumes 1.84% Net New Construction in 2020
  - Assumes 1.25% Net New Construction from 2021-2025
  - Assumes assessment ratio of 98.48%

RECOMMENDED BORROWING IMPACT – STABLE GROWTH & BUILD GRANT (CONT.)

	Base Tax Levy	Debt Service Increase	TIF Levy	Total Levy	Debt as % of Levy	Total Rate Per $100K Equalized Value	Change in Total Rate	Change in Rate Per $100K Equalized Value	Mil Rate
2015 Levy - 2016 Budget	$ 6,893,875	$ 1,020,780		$ 7,914,655	27%	$ 857.19			$ 8.63
2016 Levy - 2017 Budget	$ 7,027,477	$ 1,070,780		$ 8,098,257	29%	$ 841.54	-1.97%	-1.83%	$ 8.46
2017 Levy - 2018 Budget	$ 7,150,807	$ 1,356,880		$ 8,507,687	31%	$ 834.19	-0.35%	-0.87%	$ 8.43
2018 Levy - 2019 Budget	$ 7,224,151	$ 1,808,211		$ 9,032,362	34%	$ 813.04	-0.83%	-2.54%	$ 8.36
2019 Levy - 2020 Budget	$ 7,335,042	$ 2,045,672		$ 9,383,714	36%	$ 797.74	-2.03%	-1.88%	$ 8.19
2020 Levy - 2021 Budget	$ 7,470,007	$ 2,135,246	$ 150,000	$ 9,605,252	36%	$ 801.10	-0.68%	0.42%	$ 8.13
2021 Levy - 2022 Budget	$ 7,628,382	$ 2,322,237	$ 415,000	$ 9,950,619	36%	$ 798.52	-0.32%	-0.32%	$ 8.11
2022 Levy - 2023 Budget	$ 7,723,737	$ 2,428,376	$ 415,000	$ 10,152,113	37%	$ 798.72	0.02%	0.02%	$ 8.11
2023 Levy - 2024 Budget	$ 7,820,283	$ 2,536,935	$ 415,000	$ 10,357,218	37%	$ 798.87	0.02%	0.02%	$ 8.11
2024 Levy - 2025 Budget	$ 7,918,037	$ 2,642,148	$ 475,000	$ 10,560,185	37%	$ 798.56	-0.04%	-0.04%	$ 8.11
2025 Levy - 2026 Budget	$ 8,017,012	$ 2,748,547	$ 475,000	$ 10,765,559	38%	$ 798.13	-0.05%	-0.05%	$ 8.10

RECOMMENDED BORROWING IMPACT – STABLE GROWTH & BUILD GRANT (CONT.)





RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH & BUILD GRANT

RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH & BUILD GRANT

- The following slides show the forecasted impact to the average taxpayer over the next five years using the forecasted CIP borrowing amount assuming the Build Grant is awarded and stable growth
  - Assumes 1.93% increase in equalized value in 2020
  - Assumes the following growth from 2021-2025
    - 2021 – 1.50%
    - 2022 – (1.00%)
    - 2023 – (1.00%)
    - 2024 – 0.00%
    - 2025 – 1.50%

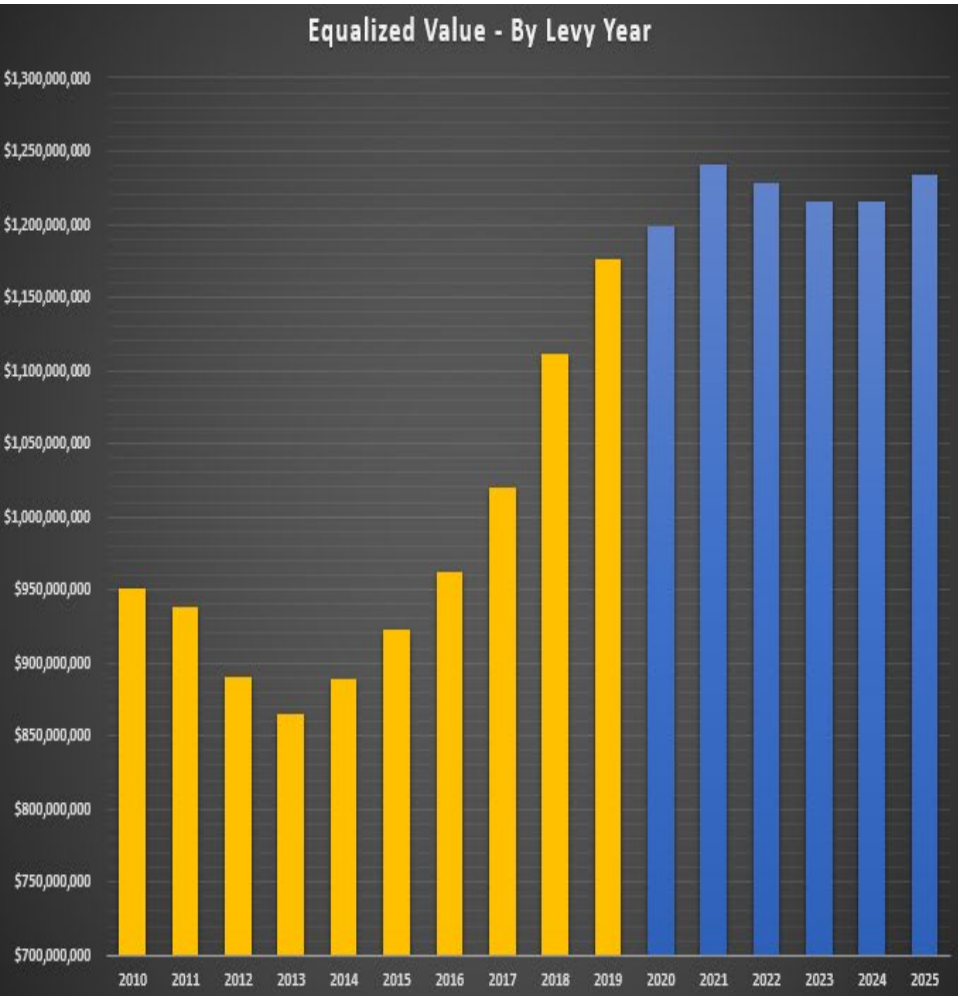
RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH & BUILD GRANT (CONT.)

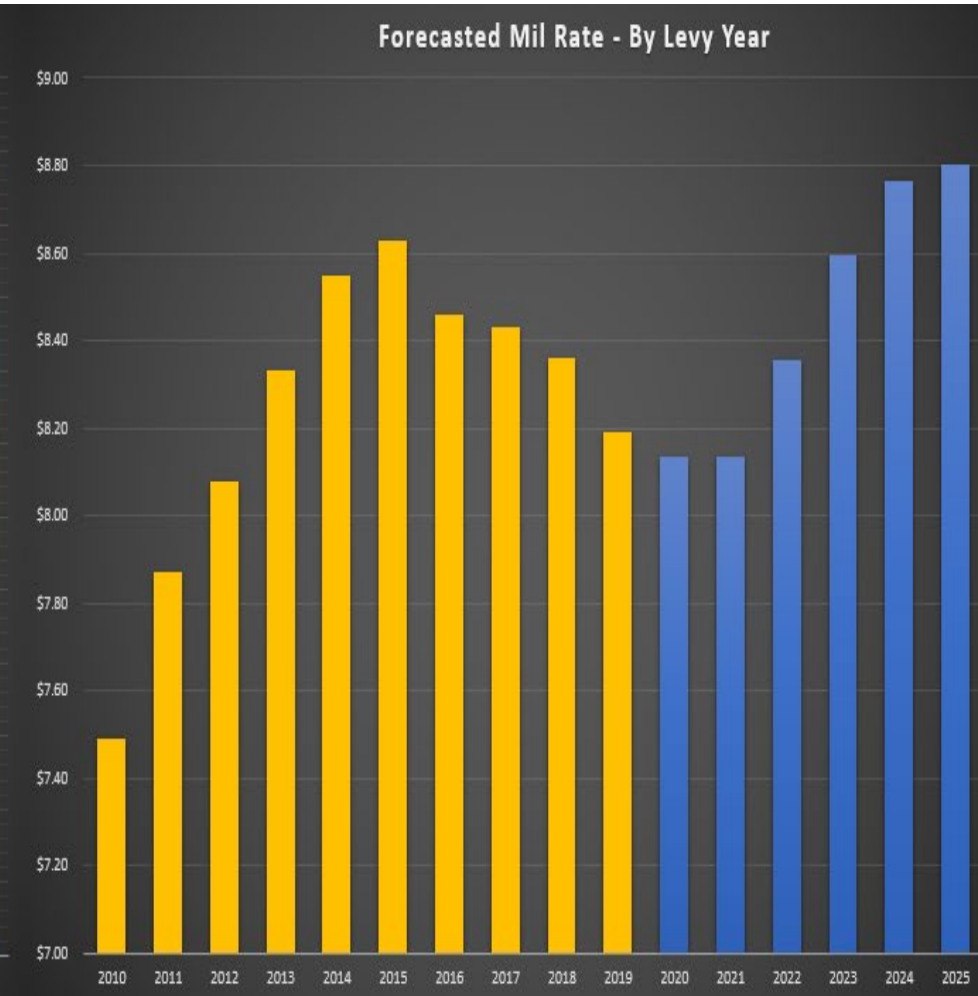
- Assumes 1.84% Net New Construction in 2020
- Assumes the following NNC from 2021-2025
  - 2021 – 1.00%
  - 2022 – 0.85%
  - 2023 – 1.00%
  - 2024 – 1.25%

RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH & BUILD GRANT (CONT.)

	Base Tax Levy	Debt Service Increase	TIF Levy	Total Levy	Debt as % of Levy	Total Rate Per $100K Equalized Value	Change in Total Rate	Change in Rate Per $100K Equalized Value	Mil Rate
2015 Levy - 2016 Budget	$ 6,893,875	$ 1,020,780		$ 7,914,655	27%	$ 857.19			$ 8.63
2016 Levy - 2017 Budget	$ 7,027,477	$ 1,070,780		$ 8,098,257	29%	$ 841.54	-1.97%	-1.83%	$ 8.46
2017 Levy - 2018 Budget	$ 7,150,807	$ 1,356,880		$ 8,507,687	31%	$ 834.19	-0.35%	-0.87%	$ 8.43
2018 Levy - 2019 Budget	$ 7,224,151	$ 1,808,211		$ 9,032,362	34%	$ 813.04	-0.83%	-2.54%	$ 8.36
2019 Levy - 2020 Budget	$ 7,335,042	$ 2,045,672		$ 9,383,714	36%	$ 797.74	-2.03%	-1.88%	$ 8.19
2020 Levy - 2021 Budget	$ 7,470,007	$ 2,135,246	$ 150,000	$ 9,605,252	36%	$ 801.10	-0.68%	0.42%	$ 8.13
2021 Levy - 2022 Budget	$ 7,609,707	$ 2,322,237	$ 415,000	$ 9,931,944	36%	$ 800.87	-0.03%	-0.03%	$ 8.13
2022 Levy - 2023 Budget	$ 7,674,389	$ 2,428,376	$ 415,000	$ 10,102,765	37%	$ 822.88	2.75%	2.75%	$ 8.36
2023 Levy - 2024 Budget	$ 7,751,133	$ 2,536,935	$ 415,000	$ 10,288,068	37%	$ 846.44	2.86%	2.86%	$ 8.59
2024 Levy - 2025 Budget	$ 7,848,022	$ 2,642,148	$ 475,000	$ 10,490,170	38%	$ 863.06	1.96%	1.96%	$ 8.76
2025 Levy - 2026 Budget	$ 7,946,123	$ 2,748,547	$ 475,000	$ 10,694,669	38%	$ 866.88	0.44%	0.44%	$ 8.80

RECOMMENDED BORROWING IMPACT – UNEVEN GROWTH & BUILD GRANT (CONT.)





EQUIPMENT REPLACEMENT FUND

- The table below represents the forecasted available fund balance for the Equipment Replacement Fund for 2021-2025

Equipment Replacement Funding Forecast

	2021	2022	2023	2024	2025
Forecasted Beginning Balance	$ 177,909	$ 170,507	$ 164,607	$ 150,107	$ 225,407
Equip Replacement Expenditures	$ (246,303)	$ (244,000)	$ (247,400)	$ (149,500)	$ (166,300)
Annual Township Fire Funding	$ 18,900	$ 18,100	$ 12,900	$ 4,800	$ 12,100
Annual Funding	$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000
Ending Balance	**$ 170,507**	**$ 164,607**	**$ 150,107**	**$ 225,407**	**$ 291,207**

BUILDING MAINTENANCE FUND

- The table below represents the forecasted available fund balance for the Building Maintenance Fund for 2021-2025
  - It should be noted this includes planned expenditures related to the Power House totaling $115,000

Building Maintenance Funding Forecast

	2021	2022	2023	2024	2025
Forecasted Beginning Balance	$ 88,393	$ 18,893	$ 86,393	$ 149,393	$ 204,393
Bldg Maint Expenditures	$ (209,500)	$ (72,500)	$ (77,000)	$ (85,000)	$ (25,000)
Annual Funding	$ 140,000	$ 140,000	$ 140,000	$ 140,000	$ 140,000
Ending Balance	**$ 18,893**	**$ 86,393**	**$ 149,393**	**$ 204,393**	**$ 319,393**

SUMMARY

- Struggling TIF Districts are impacting the current borrowing potential of the City
- Significant borrowing in 2017, 2018 and 2019 are impacting the current borrowing potential of the City
- The ongoing pandemic causes significant challenges in attempting to forecast the impact on property values in the near term
- The recommended reduction to the 2021 borrowing is approximately $450,000. This is simply a recommendation to drive the CIP Budget Committee conversations and will depend heavily on the outcome of the Build Grant.
- Due to the number of unknown situations we are asking that you focus mainly on the 2021 CIP while not losing sight of 2022-2025 as well. The results of the Build Grant, Lead Service Grant, COVID-19, potential TIF development, etc. will all play a part in how we approach the 2022-2025 CIP budgets.

SUMMARY

- The City is anticipating a cash inflow from the closure of TIF No. 3 of approximately $130,000 in 2021. The Council will need to determine how to best utilize these funds.
- For your reference, the following slides include a listing of major projects in 2021 – 2025.

MAJOR 2021 CIP PROJECTS

Project Description	2021
ROBY RD WEST PAVEMENT REPLACEMENT	$ 496,380
JEFFERSON ST. BRIDGE DECK	$ 483,600
Pedestrian Bridge Construction	$ 475,103
Riverfront Trail and Amenities	$ 242,379
Riverbank Restoration	$ 211,600
Preventative Maintenance	$ 180,000
NYGAARD PAVEMENT REPLACEMENT	$ 159,928
LINCOLN AVE PAVEMENT REPLACEMENT	$ 132,437
Nordic Ridge Inclusive Playground	$ 122,807
#23 Backhoe (John Deere)	$ 119,000
ROBY SUMP PUMP AND SIDEWALK	$ 100,300
RD PII River Restoration	$ 100,000
PROJECT ENGINEERING	$ 82,408
	$2,905,942

MAJOR 2022 CIP PROJECTS

Project Description	2022
RD PII T, U, P (RDA to Water St)	$1,278,505
RD PII WW Park Construction	$1,205,154
ACADEMY ST - RECONSTRUCTION	$ 780,945
RD PII Dam Removal - Construction	$ 484,500
MILWAUKEE ST PAVEMENT REPLACEMENT	$ 431,485
Portable Radios	$ 368,000
RD PII River Restoration	$ 325,000
KINGS LYNN PAVEMENT REPLACEMENT	$ 237,131
PROJECT ENGINEERING	$ 214,213
ROWE ST/BEN WAITE CIR RECONSTRUCTION	$ 211,184
#7 Patrol Truck (Chevy)	$ 193,000
Preventative Maintenance	$ 180,000
HILLCREST & HOLTON PAVEMENT REPLACEMENT	$ 157,889
BICKLEY CT PAVEMENT REPLACEMENT	$ 133,511
USH 51 ROUNDABOUTS	$ 132,000
WILSON ST PAVEMENT REPLACEMENT	$ 104,498
	$6,437,015

MAJOR 2023 CIP PROJECTS

Project Description	2023
MADISON ST - PULVERIZATION	$ 276,789
PRAIRIE ST - RECONSTRUCTION	$ 183,180
Preventative Maintenance	$ 180,000
Norse Park Playground	$ 175,000
Yahara Trail-Hospital to Cooper's (IKI)	$ 175,000
TAFT ST - RECONSTRUCTION	$ 155,796
JACKSON ST - PULVERIZATION	$ 148,176
TAFT ST - PULVERIZATION	$ 144,901
#33 Bucket Truck - International 4300	$ 140,000
Schefelker Park - Shelter/Restroom Building	$ 134,375
Veterans Park - Shelter/Restroom Building	$ 134,375
Yahara Trail Paving-Viking Park to Hospital	$ 108,117
Settler's Point Trail Network	$ 104,500
MCKINLEY ST - PULVERIZATION	$ 102,358
PROJECT ENGINEERING	$ 98,588
	$2,261,155

MAJOR 2024 CIP PROJECTS

Project Description	2024
Ladder #4 Replacement	$ 1,500,000
RACETRACK ROAD - RECONSTRUCTION	$ 1,028,349
CHICAGO - RECONSTRUCTION	$ 515,848
PAGE STREET - RECONSTRUCTION	$ 439,076
PROJECT ENGINEERING	$ 376,930
BERRY STREET - RECONSTRUCTION	$ 356,236
DEVONSHIRE - PULVERIZATION	$ 333,872
RACETRACK PARK - NORTH LOT AND ROAD	$ 230,940
GILES STREET - RECONSTRUCTION	$ 227,889
Preventative Maintenance	$ 180,000
Racetrack Playground	$ 150,000
Yahara Trail Paving-Bus Park to Ped Bridge	$ 142,681
#20 Grader (John Deere 570A)	$ 115,000
	$ 5,596,821

MAJOR 2025 CIP PROJECTS

Project Description	2025
EAST SOUTH ST - RECONSTRUCTION	$ 915,382
RD PIII Yahara Riverfront Rental Facility	$ 600,000
FOURTH ST - PULVERIZATION/RECONSTRUCT	$ 441,293
RD PIII Mandt Park Updates	$ 397,000
PROJECT ENGINEERING	$ 242,703
RANDOLPH RECONSTRUCTION	$ 233,409
International Patrol Truck #14	$ 205,000
Preventative Maintenance	$ 180,000
#41 Leaf Vacuum Unit	$ 160,000
Opera House - Window Replacement	$ 150,000
MOLINE PULVERIZATION	$ 140,558
FIFTH STREET - RECONSTRUCTION	$ 124,140
	$3,789,485