City of Stoughton
Projected Impact Fees Recap
August 16, 2023

Park	Last Updated	Housing Type	Units	Impact Fee Parks	Impact Fee Trails	Projected Fees
Magnolia Springs	5/4/2023	Single family	62	$ 3,950	$ 94	$ 250,728
Magnolia Springs		Multiple family	56	$ 2,742	$ 65	$ 157,192
Magnolia Springs		Subtotal				$ 407,920
51 West - east side 2023	9/26/2022	Single family	0	$ 3,741	$ -	$ -
51 West - east side 2023		Multiple family	170	$ 2,597	$ -	$ 441,490
51 West - west side 2024		Single family	9	$ 3,741	$ -	$ 33,669
51 West - west side 2024		Multiple family	185	$ 2,597	$ -	$ 480,445
51 West subtotal		Subtotal				$ 955,604
STI Holdings	6/5/2023	Single family	56	$ 3,950	$ 94	$ 226,464
STI Holdings		Multiple family	521	$ 2,742	$ 65	$ 1,462,447
STI Holdings		Subtotal				$ 1,688,911
Kettle Park West	5/5/2023	Single Family	194	$ 3,950	$ 94	$ 784,536
Kettle Park West		Kettle Park Senior Living				$ 62,758
Kettle Park West		Multi Family (25 approved, 117 proposed)	117	$ 2,742	$ 65	$ 328,419
Kettle Park West		Subtotal				$ 1,175,713
Totals						$ 4,228,148

Impact fees also increase each year based on the Construction Cost Index so the above values are conservative.

Impact fees for the recently proposed Forward Development Group for a new apartment building in Kettle Park West are not included.

08/16/2023

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
Month Ended: December

GL NUMBER	DESCRIPTION	BALANCE AS OF 12/31/2018	BALANCE AS OF 12/31/2019	BALANCE AS OF 12/31/2020	BALANCE AS OF 12/31/2021	BALANCE AS OF 12/31/2022	BALANCE AS OF 12/31/2023
Fund 223 - PARK DEVELOPMENT FUND							
223-00000-42180	IMPACT FEE - LAND	3,574.61	0.00	25,278.12	0.00	0.00	0.00
223-00000-42190	IMPACT FEE - IMPROVEMENTS	8,201.17	95,945.00	11,869.89	27,717.86	0.00	0.00
223-55300-42180	IMPACT FEE - LAND	0.00	0.00	0.00	0.00	3,000.00	0.00
223-55300-42190	IMPACT FEE - IMPROVEMENTS	0.00	0.00	0.00	0.00	307,703.00	0.00
223-55300-44950	IMPACT FEES - IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00	132,166.00
TOTAL REVENUES		11,775.78	95,945.00	37,148.01	27,717.86	310,703.00	132,166.00
	Cumulative totals	11,775.78	107,720.78	144,868.79	172,586.65	483,289.65	615,455.65

In addition, the Parks and Recreation Committee met in closed session on 05/16/2023 regarding potential purchase of a property. My understanding is that the proposed funding is to come from impact fees also.

Fund balances as of 12/31/2022	
Donations	11,865
Land purchases	256,441
Park improvements	503,995
Total	772,301

Project Description	Funding Source	2024	2025	2026	2027	2028
Tee Naasak Park - Design & Engineering	Impact fees	$ 175,000	$ -	$ -	$ -	$ -
Tee Naasak Park - Construction	Impact fees	$ -	$ 925,000	$ -	$ -	$ -
51 West Park Development	Impact fees	$ 434,358	$ 473,116	$ -	$ -	$ -
Magnolia Springs Park - Land Restoration	Impact fees	$ 40,500	$ 25,000	$ 43,000	$ 26,250	$ 26,250
Magnolia Springs Park - Land Restoration Management Plan	Impact fees	$ -	$ -	$ -	$ -	$ 4,500
Magnolia Springs Park - Design & Engineering	Impact fees	$ -	$ -	$ -	$ -	$ -
Magnolia Springs Park - Development	Impact fees	$ -	$ 200,000	$ -	$ -	$ -
STI Development - Park Master Plan	Impact fees	$ 50,000	$ -	$ -	$ -	$ -
Impact fees	Impact fees	$ (699,858)	$(1,623,116)	$ (43,000)	$ (26,250)	$ (30,750)