City of Stoughton
Capital Improvement Plan 2024-2028 v4
Summary Pivot Tables

Row Labels	Sum of 2024	Sum of 2025	Sum of 2026	Sum of 2027	Sum of 2028
City Clerk	**$ 8,224**				
Expenditure	$ 8,224				
EMS	**$ -**				
Expenditure	$ 300,000				
Revenue	$ (300,000)				
Finance		**$ 130,000**			
Expenditure		$ 130,000			
Fire	**$ 253,910**	**$ 1,201,500**	**$ 211,500**	**$ 1,978,000**	**$ 78,000**
Expenditure	$ 253,910	$ 1,201,500	$ 211,500	$ 1,978,000	$ 78,000
IT/Media	**$ 111,000**	**$ 155,000**	**$ 55,000**	**$ 121,500**	**$ 100,000**
Expenditure	$ 111,000	$ 155,000	$ 55,000	$ 121,500	$ 100,000
Library	**$ 27,500**	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 10,000**
Expenditure	$ 27,500	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Planning	**$ 578,000**	**$ 891,000**	**$ 248,000**	**$ 119,000**	**$ 161,000**
Expenditure	$ 620,000	$ 960,000	$ 290,000	$ 170,000	$ 230,000
Revenue	$ (42,000)	$ (69,000)	$ (42,000)	$ (51,000)	$ (69,000)
Police	**$ 254,000**	**$ 118,000**	**$ 104,000**	**$ 124,500**	**$ 114,000**
Expenditure	$ 254,000	$ 118,000	$ 104,000	$ 124,500	$ 114,000
Public Safety	**$ 140,000**				
Expenditure	$ 140,000				
Public Works	**$ 928,693**	**$ 790,500**	**$ 1,086,500**	**$ 535,000**	**$ 485,000**
Expenditure	$ 1,038,693	$ 790,500	$ 1,086,500	$ 535,000	$ 485,000
Revenue	$ (110,000)				
Rec Programs	**$ 8,429,331**	**$ 4,980,000**	**$ 2,904,000**	**$ 350,000**	**$ 650,000**
Expenditure	$ 10,823,388	$ 6,603,116	$ 3,047,000	$ 376,250	$ 680,750
Revenue	$ (2,394,057)	$ (1,623,116)	$ (143,000)	$ (26,250)	$ (30,750)
Senior Center	**$ 400,000**				
Expenditure	$ 500,000				
Revenue	$ (100,000)				
Grand Total	**$ 11,130,658**	**$ 8,276,000**	**$ 4,619,000**	**$ 3,238,000**	**$ 1,598,000**

Row Labels	Sum of 2024	Sum of 2025	Sum of 2026	Sum of 2027	Sum of 2028
ARPA funds	$ (184,730)				
Capital Grant	$ (115,270)				
Debt issue	$ 11,130,658	$ 8,276,000	$ 4,619,000	$ 3,238,000	$ 1,598,000
Impact fees	$ -	$ -	$ -	$ -	$ -
User fees	$ 300,000				
Grand Total	**$ 11,130,658**	**$ 8,276,000**	**$ 4,619,000**	**$ 3,238,000**	**$ 1,598,000**
Streets and Storm Water Construction	$ 5,876,829	$ 4,743,921	$ 4,308,494	$ 3,461,095	$ 2,893,872
Total proposed debt	**$ 17,007,487**	**$ 15,874,579**	**$ 15,439,152**	**$ 14,591,753**	**$ 14,024,530**

Down and dirty debt principal and interest payments estimates

Assumptions

--15 year amortization (average of 10 year and 20 amortizations)

--7.00% APR

--Monthly payments (as opposed to our typical six month payment cycle)

Debt Issue 2023A	$737,676	$737,676	$737,676	$737,676	$737,676
Debt Issue 2024A		$1,834,416	$1,834,416	$1,834,416	$1,834,416
Debt Issue 2025A			$1,712,220	$1,712,220	$1,712,220
Debt Issue 2026A				$1,665,252	$1,665,252
Debt Issue 2027A					$1,573,860
Total	$737,676	$2,572,092	$4,284,312	$5,949,564	$7,523,424

City of Stoughton
Capital Improvement Plan 2024-2028 v5
Fiscal Projections

Description	Budget Year 2023	2024	2025	2026	2027	2028
Outstanding Debt						
Beginning general obligation debt	$ 36,666,910	$ 39,237,570	$ 51,980,181	$ 63,588,427	$ 74,849,799	$ 85,617,275
Scheduled debt service payments	(4,268,587)	(4,164,876)	(4,266,333)	(4,177,780)	(3,824,277)	(2,820,781)
Debt Issue 2023A - adopted budget	9,321,043					
Less River Development delayed bonding until 2024	(2,481,796)	(100,000)				
Requested Capital Improvement Plan 2024-2028		17,007,487	15,874,579	15,439,152	14,591,753	14,024,530
Projected ending general obligation debt	$ 39,237,570	$ 51,980,181	$ 63,588,427	$ 74,849,799	$ 85,617,275	$ 96,821,024
Equalized Value (including TIDs)						
Beginning equalized value	$ 1,567,793,700	$ 1,816,333,500	$ 2,044,464,988	$ 2,301,249,790	$ 2,590,286,764	$ 2,915,626,782
Projected increase (three year average) at 12.56%		228,131,488	256,784,802	289,036,974	325,340,018	366,202,724
Known increase	248,539,800					
Ending equalized value	$ 1,816,333,500	$ 2,044,464,988	$ 2,301,249,790	$ 2,590,286,764	$ 2,915,626,782	$ 3,281,829,506
General obligation debt as a percent of equalized value	**2.16%**	**2.54%**	**2.76%**	**2.89%**	**2.94%**	**2.95%**
Operational tax levy - projected						
Beginning operational tax levy	$ 6,346,031	$ 6,532,620	$ 6,689,144	$ 6,816,907	$ 6,947,110	$ 7,079,800
Projected increase (three year average) at 1.91%			$ 127,763	$ 130,203	$ 132,690	$ 135,224
Known increase	$ 186,589	$ 156,524				
Ending operational tax levy	$ 6,532,620	$ 6,689,144	$ 6,816,907	$ 6,947,110	$ 7,079,800	$ 7,215,024
Debt service tax levy - projected						
Scheduled principal and interest	$ 5,313,136	$ 5,040,202	$ 5,026,239	$ 4,825,255	$ 4,365,901	$ 3,273,328
Less Tax Increment Districts & Storm Sewer - known	$ (1,334,462)					
Less Tax Increment Districts & Storm Sewer - projected		$ (1,400,000)	$ (1,400,000)	$ (1,400,000)	$ (1,400,000)	$ (1,400,000)
Estimated principal and interest payments		$ 737,676	$ 2,572,092	$ 4,284,312	$ 5,949,564	$ 7,523,424
Ending debt service tax levy	$ 3,978,674	$ 4,377,878	$ 6,198,331	$ 7,709,567	$ 8,915,465	$ 9,396,752
Equalized Value (excluding TIDs)						
Beginning equalized value	$ 1,286,313,900	$ 1,499,453,200	$ 1,706,623,300	$ 1,920,975,186	$ 2,162,249,669	$ 2,433,828,227
Projected increase (three year average) at 12.56%			$ 214,351,886	$ 241,274,483	$ 271,578,558	$ 305,688,825
Known increase	$ 213,139,300	$ 207,170,100				
Ending equalized value	$ 1,499,453,200	$ 1,706,623,300	$ 1,920,975,186	$ 2,162,249,669	$ 2,433,828,227	$ 2,739,517,052
Projected Mill Rate	**$ 7.0101**	**$ 6.4847**	**$ 6.7753**	**$ 6.7784**	**$ 6.5721**	**$ 6.0638**