City of Stoughton, 207 South Forrest Street, Stoughton WI 53589

RESOLUTION FROM THE UTILTIES COMMITTEE TO THE STOUGHTON COMMON COUNCIL			
Authorizing and directing the proper City official(s) to approve the Stoughton Utilities 2024 Budget and Five-Year (2024-2028) Capital Improvement Plan (CIP).			
Committee Action:	Utilities Committee recommended Common Council approval of the Five-Year (2024-2028) Capital Improvement Plan (CIP) 5-0 on September 18, 2023. Utilities Committee recommended Common Council approval of the 2024 Budget 7 - 0 on October 16, 2023		
Fiscal Impact:	Total expenses $20,612,344 offset by operating revenues from rates		
File Number:	R-169-2023	**Date Introduced:**	October 24, 2023

WHEREAS, in 2023, Stoughton Utilities staff, along with its engineering and financial consultants, in cooperation with City of Stoughton staff, initiated the development of the proposed 2024 Stoughton Utilities Budget and five-year (2024-2028) Capital Improvement Program; and

WHEREAS, the proposed Stoughton Utilities budget includes $20,612,344 in expenses;

WHEREAS, on September 18, 2023, the Stoughton Utilities Committee met to consider and approve the proposed Stoughton Utilities five-year (2023-2027) Capital Improvement Plan, and recommended approval to the Stoughton Common Council; and

WHEREAS, on October 16, 2023, the Stoughton Utilities Committee met to consider and approve the proposed 2024 Stoughton Utilities Budget, and recommended approval to the Stoughton Common Council; now therefore

BE IT RESOLVED by the Common Council of the City of Stoughton that the five-year (2024-2028) Capital Improvement Plan and the 2024 Stoughton Utilities budget appropriations in the sum of $20,612,344 and for purposes herein set forth by the same are hereby approved.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote:** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____ _____

Mayor Timothy Swadley Date

Council Action: _____ ☐ **Override** **Vote:** _____

City of Stoughton, 207 South Forrest Street, Stoughton WI 53589

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BE IT RESOLVED by the Common Council of the City of Stoughton that the five-year (2024-2028) Capital Improvement Plan and the 2024 Stoughton Utilities budget appropriations in the sum of $20,612,344 and for purposes herein set forth by the same are hereby approved.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote:** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____ _____

Mayor Timothy Swadley Date

Council Action: _____ ☐ **Override** **Vote:** _____

data sources, and results, with the goal of ensuring a smooth transition from the prior practice of annual flat percentage increases. The chair reminded the committee of the success of the 2022 market wage analysis, including the understanding and positive reception from staff.

Staff presented a rate comparison of current water and wastewater rates of Stoughton and the surrounding communities, highlighting where the utility's current and five-year projected rates fell in comparison and showing our rates remain competitive in the area. The committee was favorable to the proposed budget, including the forecasted consistent increases in rates. Staff was requested to prepare a plan to transparently communicate the need for future rate increases to customers.

Staff informed the committee that following the meeting the budget calculations will be finalized and drafted into the proposed 2024 operating budget. The final proposed Stoughton Utilities 2024 budget will be presented to the committee at the October meeting for review, approval, and recommendation to the Stoughton Common Council.

Stoughton Utilities Proposed Five Year (2024 – 2028) Capital Improvement Projects (CIP) Program: Stoughton Utilities staff presented and discussed the proposed five-year (2024-2028) Capital Improvement Projects (CIP) program. Staff informed the committee that the CIP was developed by reviewing system engineering studies, regulatory agency requirements, potential joint projects with other Stoughton Departments and the Wisconsin Department of Transportation to yield economy of scale savings, and development-lead projects. Significant projects, including water and sanitary sewer main replacement projects, were highlighted. Discussion followed.

Motion by Chenoweth, the motion seconded by Hirsch, to approve the Stoughton Utilities five-year (2024-2028) Capital Improvement Projects (CIP) Plan and recommend approval to the Stoughton Common Council at their October 24, 2023 and November 7, 2023 meetings. The motion carried unanimously 5 to 0.

Chenoweth left the meeting at 7:11 p.m. resulting in the loss of a quorum. The Chair elected to continue the meeting as the remainder of the agenda items were for discussion only.

Wastewater Treatment Facility and Sanitary Sewer Collection System 2022 Compliance Maintenance Annual Report (CMAR): WDNR Response: Stoughton Utilities staff presented an update to our annual CMAR filing, which was approved by the Utilities Committee and Common Council in May and filed with the Wisconsin Department of Natural Resources (WDNR) in June. The WDNR has received and approved our filing, providing favorable comments, and no further action is needed until the 2023 CMAR filing that will occur in June 2024.

WDNR 2022 Wisconsin Public Water Systems Annual Drinking Water Report: Stoughton Utilities staff presented the 2022 Wisconsin Public Water Systems Annual Drinking Water Report published by the Wisconsin Department of Natural Resources (WDNR), highlighting the inclusion of Stoughton Utilities as a recipient of Safe Drinking Water Loan Program funding for drinking water projects, which reimbursed the utility for funds spent during its 2021 lead service line removal program.

Utilities Committee Future Agenda Items: Stoughton Utilities staff informed the committee that a presentation from WPPI Energy staff will occur at the October or November meeting and that staff will finalize the Stoughton Utilities 2024 operating budget for presentation to the committee in October. Staff is working to schedule a presentation by the utility's investment advisor providing an annual report regarding the period's investment

Status of the Utilities Committee recommendation(s) to the Stoughton Common Council: Stoughton Utilities staff presented and discussed the following items from the Stoughton Utilities Committee that were recently approved and/or placed on file by the Stoughton Common Council:

Business:

1. Authorizing the Partial Release of a Platted Public Utility Easement on Lot 141 of John Nygaard's Virgin Lake Estates (2108 Wood View Dr), recorded as Document No. 5618013, Dane County Registry

Discussion followed.

Status of the PSCW Electric Rate Application Filing: Staff provided the committee with an update on the electric rate application that was filed with the Public Service Commission of Wisconsin (PSCW) in February 2023. The PSCW has completed their application cost of service study review and has moved it on to rate design. The projected approved rate of return is 6.2%, below the 7.0% applied for. A public hearing is being planned for November, likely the 14th or 15th, with a date and time to be finalized in the upcoming weeks. Hearing notices will be distributed in customers' billing statements and with a legal notice in the newspaper. Depending upon hearing and approval timing, the new rates may become effective December 1, 2023 or January 1, 2024. Discussion followed.

Stoughton Utilities Proposed 2024 Operating Budget: Stoughton Utilities staff presented and discussed preliminary projections that will be used to create the proposed 2024 electric, water, and wastewater budgets. Staff informed the committee that the budget had not changed substantially from the budget preview that was presented to the committee at their September 18, 2023 meeting. A verbal summary of the changes that were made following the preview was provided.

Staff presented a rate comparison of current water and wastewater rates of Stoughton and the surrounding communities, highlighting where the utility's current and five-year projected rates fell in comparison and showing our rates remain competitive in the area. Discussion followed.

The committee had questions regarding rate impacts to lower income customers, which lead to a discussion on the energy assistance program and what can be done to ensure customers have knowledge of the program and available funding, and improve ease of application with the goal of increasing participation in the program.

Motion by Chenoweth, the motion seconded by Jensen, to approve the Stoughton Utilities proposed 2024 budget appropriations in the sum of $20,612,344 and for purposes herein set forth by the same, and recommend approval to the Stoughton Common Council at their November 7, 2023 meeting. The motion carried unanimously 7 to 0.

Following approval, Payton thanked staff for the information provided, for their diligence when preparing the budget, and for their continued efforts to educate and inform the committee. Other members expressed agreement.

Stoughton Utilities & City of Stoughton Investments: Annual Report: Stoughton Utilities staff presented a history of the City of Stoughton Investment Policy and the requirement contained within that the City's/Utility's investment advisor will provide an annual report to the Finance Committee and Utilities Committee noting the annual investment activity, portfolio summary, and recommendations for improvements. At this time the returns are acceptable and appropriate for the market, and no recommendations for improvements were made to the committee. Discussion followed.

Stoughton Utilities

600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: September 8, 2023

To: Stoughton Utilities Committee

From: Shannon Statz
Stoughton Utilities Finance Manager

Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Stoughton Utilities Proposed Five-Year (2024 – 2028) Capital Improvement Projects (CIP) Program

The Stoughton Utilities proposed Five-Year Capital Projects Program has been developed utilizing system engineering studies, regulatory agency requirements, potential joint projects with other Stoughton Departments and the Wisconsin Department of Transportation to yield economy of scale savings, and development-lead projects.

The Stoughton Utilities Proposed Five-Year (2024 – 2028) Capital Improvement Projects (CIP) Program is provided at this time for committee approval. The committee-approved CIP will be used by staff to finalize our budget calculations and complete our proposed Stoughton Utilities 2024 budget, which will be presented to the committee for approval at its October meeting. Along with our 2024 Operating Budget, the CIP is scheduled for presentation at the Common Council meeting on October 24, 2023 and adoption on November 7, 2023.

We are requesting that the Stoughton Utilities Committee review and approve the Stoughton Utilities Proposed Five-Year (2024 – 2028) Capital Improvement Projects (CIP) Program, and recommend approval of the CIP to the Stoughton Common Council at their October 24, 2023 and November 7, 2023 meetings.

Stoughton Utilities
600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: October 12, 2023

To: Stoughton Utilities Committee

From: Shannon M. Statz
Stoughton Utilities Finance Manager

Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Stoughton Utilities Proposed 2024 Operating Budget

The 2024 electric, water, and wastewater utility budgets have been completed and are presented to the committee for review, approval, and recommendation of approval to the Stoughton Common Council.

Budgets were prepared in anticipation that costs will continue to rise. Where it was appropriate, we forecasted a 5% increase in material and service costs from 2023 estimated. We used a 3% escalator for each year thereafter. Notable cost increases in 2024 include a 6% increase in health insurance premiums and an 8% increase in property insurance.

A market wage adjustment for staff is budgeted in 2024. Approximately 0.9% of total utility operating expenses is included in the budget for wage adjustments. Specific percent increases by individual position are not yet finalized and will be calculated using the same methodology used for the compensation study that was approved by the Stoughton Utilities Committee, Personnel Committee and the Common Council in August of 2022.

The city and utility continue to collaborate on the replacement of infrastructure through the city. We have worked closely with the Department of Public Works and the Department of Planning and Development to create a replacement schedule that works for the city as a whole. This schedule has resulted in the creation of an aggressive water and sanitary sewer main replacement program in the coming years, some of which will require debt issuances.

In addition, the Wisconsin Department of Transportation (WisDOT) has developed a program that will replace the US Highway 51 / Main Street corridor over the upcoming five years. The replacement of water and sanitary sewer main within the scope of this project will also require us to issue debt.

Each utility has projected rate increases within the next five years. Most notable will be consistent annual rate increases within the water and wastewater utility budgets. As we look out over the next twenty years, we see that the infrastructure replacement needs of the water and wastewater utilities will continue. Forecasted increases in material and construction costs for our main replacement program will result in project costs that will far exceed what we are currently collecting in our rates.

Consistent annual rate increases are necessary to raise utility revenues to match the current and future financial needs of the utilities. Without the proposed increases projected for the next five years, future increases may be at least double what we are proposing now. A comparison of surrounding communities' current and anticipated rates with Stoughton Utilities estimated planned rate increases is provided. This comparison will show that Stoughton's forecasted rates will remain competitive even after the projected rate increases.

Below is a summary of each utility's expenses, capital projects and revenues for 2024.

ELECTRIC

OPERATING EXPENSES

- Our largest expense is purchased power. There is some good news for this expense as WPPI Energy has informed us that we can anticipate a reduction in purchased power costs in 2024.
- Our transmission and distribution expenses are projected to increase 30.1% from 2023. This is largely due to planned repairs and maintenance at the substations ($50,000) and an increase if overhead line maintenance costs for pole inspections ($20,000).
- Customer accounting and collection expenses are projected to increase by 4.2%. This is due to adjustments reflecting ongoing cost trends for materials and services.
- Administrative and general expenses are expected to increase 5.5%. This is due to an allocation of $30,000 for a facility needs assessment and $30,000 for preparation of a construction authorization (CA) application with the Public Service Commission of Wisconsin (PSCW). In addition, there are cost increases noted for health insurance and property insurance.

CAPITAL IMPROVEMENT PLAN

- We are budgeting for the replacement of two bucket trucks in 2024 at a cost of $320,000 each. One of the truck replacements was originally budgeted for 2023, but due to industry wide production delays we do not expect taking delivery until 2024.
- Our largest project planned in 2024 and into 2025 is to add a west tie circuit to support increased customer reliability, provide circuit redundancy, and support the utility's ability to handle new load in a growing area of the system. This project has a budgeted cost estimate of $900,000 in 2024 and $600,000 in 2025 and will require a CA from the PSCW as noted above.
- There are no planned debt issuances for the electric utility within the next five years.

OPERATING REVENUES

- We have forecasted for nominal customer kWh consumption increases in 2024 and 2025 to reflect known upcoming development projects. We project flat consumption annually thereafter, which may change in future annual budgets if new developments are proposed.
- Our planned rate increase in 2023 is not yet finalized by the PSCW. We designed our 2024 budget with the assumption that the rate increase will become effective as of January 1, 2024. Projected future rate increases include an estimated 2% increase in 2026.

WATER

OPERATING EXPENSES

- Water treatment expenses are forecasted to increase 16.9% due to increased sampling requirements set by the Wisconsin Department of Natural Resources (WDNR).
- Transmission and distribution expenses are expected to rise 7.9% for large meter testing ($6,000) as well as adjustments reflecting ongoing cost trends for materials and services into 2024.
- Customer accounting and collection expenses are estimated to increase 11.1% due to adjustments reflecting ongoing cost trends for materials and services.
- Administrative and general expenses are anticipated to increase 32.5%. We are currently operating with two employee vacancies in the water system division. We are budgeting family health insurance coverage for these positions. In addition, we have two system studies (water system model update and a water distribution system study) planned at a total cost of $44,000.

CAPITAL IMPROVEMENT PLAN

- Water main replacement projects are planned on West South Street from Van Buren to Page, South 4th Street from Main St to the Bridge, South 5th Street from Jefferson to South St, East South Street from 4th to 8th, and within Mandt Park.
- We have provided for engineering costs associated with the WisDOT projects in 2024, 2025, 2026, and 2027.
- Our 2024 capital budget accounts for a borrowing of $1,105,000 to fund our water main replacement program. We are also forecasting borrowings in 2026 and 2027 for ongoing main replacement projects.

OPERATING REVENUES

- We have forecasted for flat consumption for 2024 and 2025, despite known upcoming development projects, and a 1% decrease for each year thereafter, which may change in future annual budgets if new developments are proposed.
- We designed our 2024 budget to reflect a simplified rate case filing of 8% with the PSCW in 2024 and again in 2026, and full rate cases filings in 2025 and 2028, currently estimated to be 9% and 8% respectively.

WASTEWATER

OPERATING EXPENSES

- Treatment plant expenses are expected to increase 46.1% due to an increase in sludge disposal costs ($20,000), parking lot maintenance at the plant ($80,000), and adjustments reflecting ongoing cost trends for materials and services.
- Customer accounting and collection expenses are expected to increase 10.8% to account for adjustments reflecting ongoing cost trends for materials and services.
- Administrative and general expenses are anticipated to rise 28.9%. We have two studies planned in 2024 that are budgeted at $55,000 total (a facilities study and a collection system study). We are also budgeting for additional insurance costs due to changes in anticipated employee coverages.

CAPITAL IMPROVEMENT PLAN

- Sanitary sewer main replacements are planned on South 5th Street from South St to Jefferson, West South Street from Page to Van Buren, South 4th Street from Main St to the Bridge, East South Street from 4th to 8th, and within Mandt Park. In addition, we have budgeted to upgrade the 8th Street Lift Station.
- We have provided for engineering costs associated with the WisDOT projects in 2024, 2025, 2026, and 2027.
- Our 2024 capital budget accounts for a borrowing of $1,156,000 to fund our sanitary sewer main replacement program. We are also forecasting borrowings in 2026 and 2027 for ongoing main replacement and treatment plant maintenance projects.

OPERATING REVENUES

- We have forecasted for flat consumption for 2024 and 2025, despite known upcoming development projects, and a 1% decrease for each year thereafter, which may change in future annual budgets if new developments are proposed.
- We designed our 2024 budget to reflect annual rate increases of 8% to be in a position to fund the capital projects programmed for the next 20 years.

Stoughton Utilities staff will be presenting the utility's proposed 2024 budget and five-year CIP to the Stoughton Common Council on October 24, 2023 with adoption scheduled on November 7, 2023. The committee has previously approved the Five Year (2024 - 2028) Capital Improvement Projects (CIP) Program at its September 18, 2023 meeting.

We are requesting that the Stoughton Utilities Committee review and approve the Stoughton Utilities Proposed 2024 Annual Budget, and recommend approval of the budget to the Stoughton Common Council at its October 24, 2023 and November 7, 2023 meetings.

Stoughton Utilities – Program Summary

Capital Projects Program – 2024-2028

September 12, 2023

Division	2024	2025	2026	2027	2028	Grand Total
Electric Division	$2,062,400.00	$1,405,000.00	$915,000.00	$740,000.00	$755,000.00	**$5,877,400.00**
Water Division	$1,855,900.00	$735,000.00	$1,961,000.00	$1,276,636.51	$1,524,000.00	**$7,352,536.51**
Wastewater Division	$1,751,128.00	$774,000.00	$1,833,000.00	$1,679,000.00	$1,056,200.00	**$7,093,328.00**
Technical Operations Division	$197,460.00	$49,900.00	$115,804.00	$ -	$ -	**$363,164.00**
Annual Total:	**$5,866,888.00**	**$2,963,900.00**	**$4,824,804.00**	**$3,695,636.51**	**$3,335,200.00**	**$20,686,428.51**

Stoughton Utilities – Electric Division

Capital Projects Program – 2024-2028

September 12, 2023

Projects:	Funding:	2024	2025	2026	2027	2028	Total:
Admin Building: Warehouse Shelving	Utility Reserve	$12,000.00	$ -	$ -	$ -	$ -	**$12,000.00**
AMR/AMI Enhancements	Utility Reserve	$5,000.00	$5,000.00	$5,000.00	$5,000.00	$5,000.00	**$25,000.00**
Distribution Capacity/Reconstruction Projects	Utility Reserve	$100,000.00	$100,000.00	$100,000.00	$100,000.00	$100,000.00	**$500,000.00**
Distribution: Automation/System Reclosers	Utility Reserve	$45,000.00	$20,000.00	$20,000.00	$20,000.00	$20,000.00	**$125,000.00**
Distribution: New Feeder N1 to Loop North Business Park to N2 (#10)	Utility Reserve	$ -	$ -	$500,000.00	$ -	$ -	**$500,000.00**
Distribution: Rebuild CTH B: Williams to CTH N (#11)	Utility Reserve	$ -	$ -	$ -	$ -	$400,000.00	**$400,000.00**
Distribution: Rebuild CTH N: USH 51 to CTH B (#12)	Utility Reserve	$ -	$ -	$ -	$400,000.00	$ -	**$400,000.00**
Distribution: SW6 - Add west tie circuit (#9) - Lake Loop	Utility Reserve	$900,000.00	$600,000.00	$ -	$ -	$ -	**$1,500,000.00**
Distribution: WIDOT System Conflicts	Utility Reserve	$75,000.00	$75,000.00	$75,000.00	$ -	$ -	**$225,000.00**
PSC CA: Engineering - System Upgrades Reliablity	Utility Reserve	$30,000.00	$ -	$ -	$ -	$ -	**$30,000.00**
SCADA: Line Sensors	Utility Reserve	$15,000.00	$15,000.00	$15,000.00	$15,000.00	$15,000.00	**$75,000.00**
SCADA: OSI Software & Security Upgrades	Utility Reserve	$15,000.00	$15,000.00	$ -	$ -	$15,000.00	**$45,000.00**
Transformers	Utility Reserve	$200,000.00	$200,000.00	$200,000.00	$200,000.00	$200,000.00	**$1,000,000.00**
	Projects Section Total:	**$1,397,000.00**	**$1,030,000.00**	**$915,000.00**	**$740,000.00**	**$755,000.00**	**$4,837,000.00**

Vehicles:	Funding:	2024	2025	2026	2027	2028	Total:
Fleet: Bucket Truck #12 (2011)	Utility Reserve	$320,000.00	$ -	$ -	$ -	$ -	**$320,000.00**
Fleet: Bucket Truck #16 (2010)	Utility Reserve	$320,000.00	$ -	$ -	$ -	$ -	**$320,000.00**
Fleet: Digger Truck #5 (2007)	Utility Reserve	$ -	$375,000.00	$ -	$ -	$ -	**$375,000.00**
Fleet: Wire Pulling Trailer (2003)	Utility Reserve	$25,400.00	$ -	$ -	$ -	$ -	**$25,400.00**
	Vehicles Section Total:	**$665,400.00**	**$375,000.00**	**$ -**	**$ -**	**$ -**	**$1,040,400.00**

	Grand Total:	**$2,062,400.00**	**$1,405,000.00**	**$915,000.00**	**$740,000.00**	**$755,000.00**	**$5,877,400.00**

Stoughton Utilities – Water Division

Capital Projects Program – 2024-2028

September 12, 2023

Projects:	Funding:	2024	2025	2026	2027	2028	Total:
*Water Valve Adjustments for Street Projects	Utility Reserve	$18,900.00	$27,000.00	$2,000.00	$34,000.00	$4,000.00	**$85,900.00**
2024 Main abandon/Services/Main- W South: Van Buren to Page	Utility Reserve	$271,000.00	$ -	$ -	$ -	$ -	**$271,000.00**
2024 Main replace- 4th: Main to Bridge	Utility Reserve	$356,000.00	$ -	$ -	$ -	$ -	**$356,000.00**
2024 Main replace- 5th: Jefferson to South	Utility Reserve	$131,000.00	$ -	$ -	$ -	$ -	**$131,000.00**
2024 Main replace- E South: 4th to 8th	Revenue Bonds	$243,000.00	$ -	$ -	$ -	$ -	**$243,000.00**
2024 Main replace- Mandt Park	Revenue Bonds	$671,000.00	$ -	$ -	$ -	$ -	**$671,000.00**
2025 Main replace- 4th:Milwaukee to Isham		$ -	$576,000.00	$ -	$ -	$ -	**$576,000.00**
2025 Main replace- Hwy 51: 5th to Chalet (DOT)	Revenue Bonds	$ -	$57,000.00	$ -	$ -	$ -	**$57,000.00**
2026 Main replace- Harding/Grant: Page to Wilson	Utility Reserve	$ -	$ -	$346,000.00	$ -	$ -	**$346,000.00**
2026 Main replace- Hwy 51: Van Buren to Roby (DOT)	Revenue Bonds	$ -	$ -	$610,000.00	$ -	$ -	**$610,000.00**
2026 Main replace- Taft: Page to Wilson	Utility Reserve	$ -	$ -	$396,000.00	$ -	$ -	**$396,000.00**
2026 Main replace- Wilson: Page to Taft	Utility Reserve	$ -	$ -	$495,000.00	$ -	$ -	**$495,000.00**
2027 Main replace- Hwy 51: Van Buren/Harrison to 5th (DOT)	Revenue Bonds	$ -	$ -	$ -	$572,636.51	$ -	**$572,636.51**
2027 Main replace- N. Forrest: North to Dead End	Utility Reserve	$ -	$ -	$ -	$180,000.00	$ -	**$180,000.00**
2027 Main replace- North: Division to Forrest	Utility Reserve	$ -	$ -	$ -	$150,000.00	$ -	**$150,000.00**
2028 Main replace- Madison: Harding to Clyde	Utility Reserve	$ -	$ -	$ -	$ -	$569,000.00	**$569,000.00**
2028 Main replace- McKinley: Madison to Page	Utility Reserve	$ -	$ -	$ -	$ -	$273,000.00	**$273,000.00**
2028 Main replace- Prairie: Taft to McKinley	Utility Reserve	$ -	$ -	$ -	$ -	$140,000.00	**$140,000.00**
2028 Main replace- Roy: Monroe to Madison	Utility Reserve	$ -	$ -	$ -	$ -	$277,000.00	**$277,000.00**
2028 Main replace- Taft: Prairie to Page	Utility Reserve	$ -	$ -	$ -	$ -	$216,000.00	**$216,000.00**
Engineering: DOT Majors - General	Revenue Bonds	$20,000.00	$30,000.00	$32,000.00	$70,000.00	$ -	**$152,000.00**
Meters - Large: Replacements	Utility Reserve	$ -	$ -	$ -	$25,000.00	$ -	**$25,000.00**
Meters - Standard: New and Replacements	Utility Reserve	$139,000.00	$45,000.00	$45,000.00	$45,000.00	$45,000.00	**$319,000.00**
SCADA: System Upgrades	Utility Reserve	$ -	$ -	$35,000.00	$ -	$ -	**$35,000.00**
Well No. 6 - Valve Replacement		$4,500.00	$ -	$ -	$ -	$ -	**$4,500.00**
Well No. 7 - Gutter Improvements		$1,500.00	$ -	$ -	$ -	$ -	**$1,500.00**
	Projects Section Total:	**$1,855,900.00**	**$735,000.00**	**$1,961,000.00**	**$1,076,636.51**	**$1,524,000.00**	**$7,152,536.51**

Vehicles:	Funding:	2024	2025	2026	2027	2028	Total:
Fleet: Service Truck #1 (2012)	Utility Reserve	$ -	$ -	$ -	$100,000.00	$ -	**$100,000.00**
Fleet: Service Truck #22 (2012)	Utility Reserve	$ -	$ -	$ -	$100,000.00	$ -	**$100,000.00**
	Vehicles Section Total:	**$ -**	**$ -**	**$ -**	**$200,000.00**	**$ -**	**$200,000.00**

Grand Total:	**$1,855,900.00**	**$735,000.00**	**$1,961,000.00**	**$1,276,636.51**	**$1,524,000.00**	**$7,352,536.51**

Stoughton Utilities – Wastewater Division

Capital Projects Program – 2024-2028

September 12, 2023

Projects:	Funding:	2024	2025	2026	2027	2028	Total:
*Wastewater MH adjustments for Street Projects	Utility Reserve	$20,000.00	$9,000.00	$4,000.00	$33,000.00	$7,200.00	**$73,200.00**
2024 Main replace- 4th: Main to Bridge	Utility Reserve	$60,000.00	$ -	$ -	$ -	$ -	**$60,000.00**
2024 Main replace- 5th: South to Jefferson	Utility Reserve	$115,128.00	$ -	$ -	$ -	$ -	**$115,128.00**
2024 Main replace- E South: 4th to 8th	Utility Reserve	$462,000.00	$ -	$ -	$ -	$ -	**$462,000.00**
2024 Main replace- Mandt Park	Revenue Bonds	$183,000.00	$ -	$ -	$ -	$ -	**$183,000.00**
2024 Main replace- W South: Page to Van Buren	Utility Reserve	$511,000.00	$ -	$ -	$ -	$ -	**$511,000.00**
2025 Main replace- 4th: Milwaukee to Isham	Utility Reserve	$ -	$373,000.00	$ -	$ -	$ -	**$373,000.00**
2025 Main replace- Hwy 51: 5th to Chalet (DOT)	Revenue Bonds	$ -	$217,000.00	$ -	$ -	$ -	**$217,000.00**
2026 Main lining- Wilson: Page to Taft	Utility Reserve	$ -	$ -	$136,000.00	$ -	$ -	**$136,000.00**
2026 Main replace- Harding/Grant: Page to Wilson	Utility Reserve	$ -	$ -	$318,000.00	$ -	$ -	**$318,000.00**
2026 Main replace- Hwy 51: Van Buren to Roby (DOT)	Revenue Bonds	$ -	$ -	$713,000.00	$ -	$ -	**$713,000.00**
2026 Main replace- Taft: Page to Wilson	Utility Reserve	$ -	$ -	$407,000.00	$ -	$ -	**$407,000.00**
2027 Main replace- Forrest: Washington to Dead End 19/11	Utility Reserve	$ -	$ -	$ -	$251,000.00	$ -	**$251,000.00**
2027 Main replace- Harrison: Main to Jefferson (DOT)	Revenue Bonds	$ -	$ -	$ -	$120,000.00	$ -	**$120,000.00**
2027 Main replace- Hwy 51: Page to Harrison (DOT)	Revenue Bonds	$ -	$ -	$ -	$575,000.00	$ -	**$575,000.00**
2027 Main replace- North: Division to Forrest	Utility Reserve	$ -	$ -	$ -	$150,000.00	$ -	**$150,000.00**
2028 Main replace- Madison: Harding to Jackson	Utility Reserve	$ -	$ -	$ -	$ -	$292,000.00	**$292,000.00**
2028 Main replace- McKinley: Madison to Prairie	Utility Reserve	$ -	$ -	$ -	$ -	$169,000.00	**$169,000.00**
2028 Main replace- Prairie: Wilson to McKinley	Utility Reserve	$ -	$ -	$ -	$ -	$130,000.00	**$130,000.00**
2028 Main replace- Roy: Monroe to Madison	Utility Reserve	$ -	$ -	$ -	$ -	$100,000.00	**$100,000.00**
2028 Main replace- Taft: Prairie to Page	Utility Reserve	$ -	$ -	$ -	$ -	$201,000.00	**$201,000.00**
Engineering: DOT Majors	Utility Reserve	$40,000.00	$ -	$ -	$ -	$ -	**$40,000.00**
Lift station: 8th (1954)		$200,000.00	$ -	$ -	$ -	$ -	**$200,000.00**
Lift station: Barberry (2004)	Utility Reserve	$ -	$ -	$ -	$10,000.00	$ -	**$10,000.00**
Lift station: Stone Crest (2002)	Utility Reserve	$ -	$40,000.00	$ -	$ -	$ -	**$40,000.00**
Plant: Air compressor and dryer	Utility Reserve	$ -	$ -	$50,000.00	$ -	$ -	**$50,000.00**
Plant: Digester waste gas burner and gas line	Utility Reserve	$25,000.00	$ -	$ -	$ -	$ -	**$25,000.00**
Plant: Equipment replacement (see schedule)	Utility Reserve	$75,000.00	$75,000.00	$75,000.00	$75,000.00	$75,000.00	**$375,000.00**
Plant: RAS pump replacement (LRSP-G)	Utility Reserve	$ -	$ -	$ -	$275,000.00	$ -	**$275,000.00**
Plant: Screw pump rehap- Bearing replacement: East	Utility Reserve	$ -	$ -	$ -	$ -	$22,000.00	**$22,000.00**
SCADA: System Upgrades	Utility Reserve	$ -	$ -	$70,000.00	$ -	$ -	**$70,000.00**
System: Mains & Manholes- Unscheduled replacements	Utility Reserve	$60,000.00	$60,000.00	$60,000.00	$60,000.00	$60,000.00	**$300,000.00**
	Projects Section Total:	**$1,751,128.00**	**$774,000.00**	**$1,833,000.00**	**$1,549,000.00**	**$1,056,200.00**	**$6,963,328.00**

Vehicles:	Funding:	2024	2025	2026	2027	2028	Total:
Fleet: Service Truck #9 (2012)	Utility Reserve	$ -	$ -	$ -	$50,000.00	$ -	**$50,000.00**
Fleet: Televising Truck #18 (2006)	Utility Reserve	$ -	$ -	$ -	$80,000.00	$ -	**$80,000.00**
	Vehicles Section Total:	**$ -**	**$ -**	**$ -**	**$130,000.00**	**$ -**	**$130,000.00**

Grand Total:	**$1,751,128.00**	**$774,000.00**	**$1,833,000.00**	**$1,679,000.00**	**$1,056,200.00**	**$7,093,328.00**

Stoughton Utilities – Technical Operations Division

Capital Projects Program – 2024-2028

September 12, 2023

Projects:	Funding:	2024	2025	2026	2027	2028	Total:
Outage Management System (CO)	Utility Reserve	$110,960.00	$ -	$ -	$ -	$ -	**$110,960.00**
Physical Security: Gate Access - Admin Office (CO)	Utility Reserve	$20,000.00	$ -	$ -	$ -	$ -	**$20,000.00**
Physical Security: Gate Access - WWTP (CO)	Utility Reserve	$20,000.00	$ -	$ -	$ -	$ -	**$20,000.00**
Physical security: Video - Admin Office	Utility Reserve	$ -	$ -	$15,804.00	$ -	$ -	**$15,804.00**
Physical Security: Video - EL Substations (CO)	Utility Reserve	$46,500.00	$ -	$ -	$ -	$ -	**$46,500.00**
Physical Security: Video - WT Towers	Utility Reserve	$ -	$9,000.00	$ -	$ -	$ -	**$9,000.00**
Physical Security: Video - WT Wells	Utility Reserve	$ -	$27,500.00	$ -	$ -	$ -	**$27,500.00**
Physical Security: Video - WWTP	Utility Reserve	$ -	$13,400.00	$ -	$ -	$ -	**$13,400.00**
	Projects Section Total:	**$197,460.00**	**$49,900.00**	**$15,804.00**	**$ -**	**$ -**	**$263,164.00**

Vehicles:	Funding:	2024	2025	2026	2027	2028	Total:
Fleet: Administrative #10 (2011)	Utility Reserve	$ -	$ -	$50,000.00	$ -	$ -	**$50,000.00**
Fleet: Service Truck #21 (2011)	Utility Reserve	$ -	$ -	$50,000.00	$ -	$ -	**$50,000.00**
	Vehicles Section Total:	**$ -**	**$ -**	**$100,000.00**	**$ -**	**$ -**	**$100,000.00**

	Grand Total:	**$197,460.00**	**$49,900.00**	**$115,804.00**	**$0.00**	**$0.00**	**$363,164.00**

STOUGHTON UTILITIES

Proposed Annual Budget for the Year
2024

FOR THE FISCAL YEAR
JANUARY 1, 2024 THROUGH
DECEMBER 31, 2024

Stoughton Utilities
2024 Proposed Budget Summary

accounting shared/budget/

	Electric	Water	Wastewater	Total
OPERATING REVENUES	$ 16,508,294	$ 2,765,383	$ 2,410,249	$ 21,683,926
OPERATING EXPENSES				
Operation & Maintenance Expense	$ 14,365,157	$ 1,411,692	$ 1,417,351	$ 17,194,200
Taxes (PILOT)	$ 442,120	$ 409,455	$ -	$ 851,575
Depreciation	$ 1,207,562	$ 399,173	$ 959,834	$ 2,566,569
Total Operating Expenses	$ 16,014,839	$ 2,220,320	$ 2,377,185	$ 20,612,344
OPERATING INCOME	**$ 493,455**	**$ 545,063**	**$ 33,064**	**$ 1,071,582**
RATE OF RETURN (ROR)	**3.05%**	**4.61%**	**N/A**	

STOUGHTON ELECTRIC UTILITY 10/13/2023 11:25

OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2024

OPERATING REVENUES	**Proposed**	% Change	Estimated	Actual	Actual	Actual
Sales	**2024**	2024-2023	2023	2022	2021	2020
Residential	$ 8,722,883	3.5%	$ 8,427,718	$ 8,439,374	$ 8,044,072	$ 7,655,443
General Service	$ 2,250,391	2.8%	$ 2,189,471	$ 2,466,874	$ 2,138,585	$ 1,818,926
Small Power CP1 Customers	$ 1,440,146	1.0%	$ 1,425,300	$ 1,490,474	$ 1,587,267	$ 1,565,734
Large Power CP2 Customers	$ 1,314,033	0.2%	$ 1,311,306	$ 1,509,864	$ 1,099,343	$ 1,018,097
Industrial Power CP3 Customers	$ 2,469,003	0.6%	$ 2,453,551	$ 2,352,565	$ 2,423,129	$ 2,335,370
Street Lighting	$ 111,838	10.8%	$ 100,938	$ 96,333	$ 91,345	$ 86,019
Total Sales	**$ 16,308,294**	2.5%	$ 15,908,284	$ 16,355,484	$ 15,383,741	$ 14,479,589
Other Operating Revenues						
Forfeited Discounts (Penalties, NSF, Reconnect)	$ 35,000	9.4%	$ 32,000	$ 31,997	$ 33,082	$ 25,238
Other (Permits, ATC Common Facilities, etc.)	$ 165,000	-18.1%	$ 201,436	$ 198,551	$ 132,238	$ 132,634
Total Other Operating Revenues	$ 200,000	-14.3%	$ 233,436	$ 230,548	$ 165,320	$ 157,872
Total Operating Revenues	**$ 16,508,294**	2.3%	$ 16,141,720	$ 16,586,032	$ 15,549,061	$ 14,637,461
OPERATING EXPENSES						
Power Production Expenses (WPPI-Wholesale Power)	$ 11,877,730	-1.8%	$ 12,100,832	$ 12,254,384	$ 11,325,693	$ 10,596,835
Transmission/Distribution	$ 335,584	30.1%	$ 257,993	$ 737,256	$ 769,914	$ 699,648
Customer Accounting and Collection	$ 175,050	4.2%	$ 167,920	$ 350,499	$ 332,756	$ 307,580
Administrative and General	$ 712,407	5.5%	$ 675,444	$ 739,259	$ 524,070	$ 596,405
Taxes	$ 167,158	4.5%	$ 160,000	$ 161,671	$ 161,278	$ 154,647
Wages	$ 1,097,228	6.5%	$ 1,030,411			
Depreciation	$ 1,207,562	8.3%	$ 1,115,000	$ 1,083,084	$ 1,065,958	$ 1,050,394
PILOT	$ 442,120	-5.9%	$ 470,000	$ 380,252	$ 438,028	$ 445,995
Total Operating Expenses	**$ 16,014,839**	0.2%	$ 15,977,600	$ 15,706,405	$ 14,617,697	$ 13,851,504
REGULATORY OPERATING INCOME (LOSS)	**$ 493,455**		$ 164,120	$ 879,627	$ 931,364	$ 785,957
CAPITAL PROJECTS	**$ 2,353,500**	56.9%	$ 1,500,000	$ 1,829,791	$ 2,492,138	$ 348,062
ROR	**3.05%**		**1.06%**	**5.75%**	**6.25%**	**5.16%**

ELECTRIC 2024

	2021	2022	2022	2023	2023	2024	2025	2026	2027	2028
OPERATING REVENUES	ACTUAL	ACTUAL	BUDGETED	BUDGETED	ESTIMATED					
Sales of electricity	$ 15,383,741	$ 16,355,484	$ 15,285,692	$ 17,409,666	$ 15,908,284	$ 16,308,294	$ 16,608,108	$ 17,765,423	$ 17,865,130	$ 18,006,279
Other	165,320	230,548	145,000	150,000	233,436	200,000	200,000	200,000	200,000	200,000
Total Operating Revenues	$ 15,549,061	$ 16,586,032	$ 15,430,692	$ 17,559,666	$ 16,141,720	$ 16,508,294	$ 16,808,108	$ 17,965,423	$ 18,065,130	$ 18,206,279
OPERATING EXPENSES										
Purchased power	$ 11,325,693	$ 12,254,384	$ 11,279,960	$ 12,741,716	$ 12,100,832	$ 11,877,730	$ 12,179,821	$ 12,557,683	$ 12,648,259	$ 12,784,605
Operation and maintenance	1,626,741	1,798,125	1,893,315	2,097,937	2,131,768	2,320,269	2,358,045	2,510,365	2,449,680	2,524,060
Taxes	161,278	190,560	161,671	163,158	160,000	167,158	171,260	175,466	179,780	184,205
Depreciation (Utility Financed)	1,065,958	1,083,084	1,107,319	1,119,655	1,115,000	1,207,562	1,255,431	1,285,257	1,313,168	1,341,244
PILOT	438,027	380,252	432,368	473,353	470,000	442,120	457,141	464,551	472,887	479,473
Total Operating Expenses	$ 14,617,697	$ 15,706,405	$ 14,874,633	$ 16,595,819	$ 15,977,600	$ 16,014,839	$ 16,421,697	$ 16,993,322	$ 17,063,774	$ 17,313,586
REGULATORY OPERATING INCOME	**$ 931,364**	**$ 879,627**	**$ 556,060**	**$ 963,847**	**$ 164,120**	**$ 493,455**	**$ 386,411**	**$ 972,100**	**$ 1,001,356**	**$ 892,693**
AVERAGE NET RATE BASE	$ 14,892,242	$ 15,288,252	$ 15,661,648	$ 17,748,089	$ 15,508,757	$ 16,169,041	$ 16,726,601	$ 16,550,213	$ 16,098,137	$ 15,584,325
RATE OF RETURN (Allowed - 6.2%)	**6.25%**	**5.75%**	**3.55%**	**5.43%**	**1.06%**	**3.05%**	**2.31%**	**5.87%**	**6.22%**	**5.73%**

OPERATING CASH FLOWS	2022	2022	2022	2023	2023	2024	2025	2026	2027	2028
Sales of Electricity	$ 15,383,741	$ 16,355,484	$ 15,285,692	$ 17,409,666	$ 15,908,284	$ 16,308,294	$ 16,608,108	$ 17,765,423	$ 17,865,130	$ 18,006,279
Routine operating expenditures	(12,952,434)	(14,052,509)	(13,173,275)	(14,839,653)	(14,232,600)	(14,197,999)	(14,537,866)	(15,068,048)	(15,097,939)	(15,308,665)
Transfers and Taxes	(607,273)	(628,587)	(599,717)	(543,410)	(633,353)	(637,158)	(613,380)	(632,607)	(644,332)	(657,092)
Miscellaneous income	165,320	230,548	145,000	150,000	233,436	200,000	200,000	200,000	200,000	200,000
GASB 68 & GASB 75 Add Back					90,000	90,000				
Total Operating Cash Flows	$ 1,989,354	$ 1,904,936	$ 1,657,700	$ 2,176,603	$ 1,365,767	$ 1,763,137	$ 1,656,863	$ 2,264,767	$ 2,322,860	$ 2,240,523
CAPITAL AND FINANCING CASH FLOWS										
Acquisition of capital assets	$ (2,492,138)	$ (1,829,791)	$ (1,274,787)	$ (2,835,625)	$ (1,500,000)	$ (2,353,500)	$ (1,486,000)	$ (1,068,898)	$ (1,004,275)	$ (993,200)
Principal paid	(670,000)	(685,000)	(685,000)	(690,000)	(690,000)	(110,000)	(115,000)	(115,000)	(120,000)	(125,000)
Interest paid	(84,310)	(69,034)	(68,438)	(53,856)	(53,856)	(45,450)	(43,200)	(40,900)	(38,550)	(35,475)
Debt proceeds	-	-	-	-	-	-	-	-	-	-
Advance to municipality	-	106,970	55,745	-	-	-	-	-	-	-
	$ (3,246,448)	$ (2,476,855)	$ (1,972,480)	$ (3,579,481)	$ (2,243,856)	$ (2,508,950)	$ (1,644,200)	$ (1,224,798)	$ (1,162,825)	$ (1,153,675)
INVESTING ACTIVITIES CASH FLOWS										
Investment income	$ 56,550	$ 62,436	$ 8,735	$ 234,180	$ 234,180	$ 294,513	$ 272,609	$ 239,734	$ 271,034	$ 325,249
Net Change in Cash	$ (1,200,544)	$ (509,483)	$ (306,045)	$ (1,168,698)	$ (643,909)	$ (451,300)	$ 285,272	$ 1,279,703	$ 1,431,068	$ 1,412,096
ENDING CASH BALANCE	**$ 6,328,227**	**$ 6,945,922**	**$ 8,507,193**	**$ 7,779,750**	**$ 6,302,013**	**$ 5,850,713**	**$ 6,135,985**	**$ 7,415,689**	**$ 8,846,757**	**$ 10,258,854**
UNRESTRICTED CASH BALANCE	**$ 6,251,767**	**$ 5,595,755**	**$ 7,488,681**	**$ 7,500,136**	**$ 5,690,232**	**$ 5,232,289**	**$ 5,507,585**	**$ 6,780,952**	**$ 8,201,795**	**$ 9,767,175**
UNRESTRICTED MONTHS ON HAND	**4.88**	**4.34**	**5.88**	**5.17**	**4.54**	**4.10**	**4.23**	**4.82**	**5.75**	**6.75**
(Target is 5 Months O&M and PILOT)										
RATE INCREASE NEEDED	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**2.00%**	**0.00%**	**0.00%**
DEBT ISSUE NEEDED	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

DEBT COVERAGE	2021	2022	2022	2023	2023	2024	2025	2026	2027	2028
	ACTUAL	ACTUAL	BUDGETED	BUDGETED	ESTIMATED					
Operating revenues	$ 15,545,034	$ 16,586,032	$ 15,430,692	$ 17,559,666	$ 16,141,720	$ 16,508,294	$ 16,808,108	$ 17,965,423	$ 18,065,130	$ 18,206,279
Investment Income	$ 56,550	$ 62,436	$ 8,735	$ 234,180	$ 234,180	$ 294,513	$ 272,609	$ 239,734	$ 271,034	$ 325,249
O & M expenses	(13,163,306)	(14,104,414)	(13,334,946)	(15,002,811)	(14,392,600)	(14,365,157)	(14,709,125)	(15,243,514)	(15,277,719)	(15,492,870)
Net defined earnings	$ 2,438,278	$ 2,544,054	$ 2,104,481	$ 2,791,035	$ 1,983,300	$ 2,437,650	$ 2,371,592	$ 2,961,643	$ 3,058,445	$ 3,038,658
Highest annual debt service	$ 753,438	$ 743,856	$ 743,856	$ 160,475	$ 160,475	$ 160,475	$ 160,475	$ 160,475	$ 160,475	$ 159,800
Coverage factor	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Minimum required earnings	$ 979,469	$ 967,013	$ 967,013	$ 208,618	$ 208,618	$ 208,618	$ 208,618	$ 208,618	$ 208,618	$ 207,740
ACTUAL DEBT COVERAGE	**3.24**	**3.42**	**2.83**	**17.39**	**12.36**	**15.19**	**14.78**	**18.46**	**19.06**	**19.02**

STOUGHTON WATER UTILITY
OPERATING REVENUES AND EXPENSES
FORECASTED FOR THE YEAR 2024

10/13/2023 11:25

OPERATING REVENUES	**Proposed**	% Change	Estimated	Actual	Actual	Actual
Sales	**2024**	2024/2023	2023	2022	2021	2020
Residential	$ 1,360,811	9.7%	$ 1,240,471	$ 1,228,408	$ 1,099,460	$ 1,086,819
Multi-family Residential	$ 138,020	8.1%	$ 127,716	$ 126,996	$ 119,364	$ 114,650
Commercial	$ 187,074	8.1%	$ 173,115	$ 169,503	$ 165,033	$ 161,283
Industrial	$ 307,957	8.1%	$ 284,854	$ 263,661	$ 301,792	$ 284,054
Public Authority (City Buildings)	$ 20,852	8.0%	$ 19,299	$ 18,154	$ 23,398	$ 19,641
Private Fire Protection	$ 61,404	-5.0%	$ 64,607	$ 62,470	$ 59,590	$ 58,097
Public Fire Protection	$ 642,250	6.7%	$ 602,187	$ 593,648	$ 568,978	$ 555,823
Total Sales	**$ 2,718,368**		$ 2,512,249	$ 2,462,840	$ 2,337,615	$ 2,280,367
Other Operating Revenues						
Forfeited Discounts (Penalties, NSF, Reconnect)	$ 7,109	9.4%	$ 6,500	$ 6,441	$ 6,419	$ 6,151
Other (Joint Metering Allocation, Permits)	$ 39,906	-1.5%	$ 40,515	$ 57,335	$ 40,818	$ 46,112
Total Other Operating Revenues	$ 47,015		$ 47,015	$ 63,776	$ 47,237	$ 52,263
Total Operating Revenues	**$ 2,765,383**		$ 2,559,264	$ 2,526,616	$ 2,384,852	$ 2,332,630
OPERATING EXPENSES						
Source of Supply (Maintenance of Wells)	$ 498	0.0%	$ -	$ 224	$ 225	$ 125
Pumping (Well Pumps and Fuel)	$ 181,771	-12.8%	$ 208,487	$ 198,505	$ 130,433	$ 133,023
Water Treatment (Chemicals)	$ 49,684	16.9%	$ 42,493	$ 83,074	$ 67,945	$ 82,982
Transmission/Distribution (Mains,Towers,Services,Hydrants)	$ 213,910	7.9%	$ 198,241	$ 402,646	$ 345,408	$ 315,883
Customer Accounting and Collection	$ 37,725	11.1%	$ 33,941	$ 104,522	$ 103,515	$ 117,526
Administrative and General	$ 394,439	32.5%	$ 297,801	$ 449,626	$ 390,040	$ 433,920
Wages	$ 503,433	35.4%	$ 371,864			
Taxes	$ 30,232	4.1%	$ 29,046	$ 25,340	$ 26,374	$ 25,062
Depreciation	$ 399,173	5.5%	$ 378,328	$ 356,490	$ 362,437	$ 335,344
PILOT	$ 409,455	-2.3%	$ 419,291	$ 376,315	$ 412,040	$ 437,266
Total Operating Expenses	**$ 2,220,320**	12.2%	$ 1,979,492	$ 1,996,742	$ 1,838,417	$ 1,881,131
REGULATORY OPERATING INCOME (LOSS)	**$ 545,063**		$ 579,772	$ 529,874	$ 546,435	$ 451,499
CAPITAL PROJECTS	**$ 1,870,400**	1136.1%	$ 151,317	$ 242,497	$ 1,326,875	$ 621,403
ROR	**4.61%**		**5.17%**	**4.46%**	**4.81%**	**3.98%**

WATER 2024

	2021	2022	2022	2023	2023	2024	2025	2026	2027	2028
OPERATING REVENUES	ACTUAL	ACTUAL	BUDGETED	BUDGETED	ESTIMATED					
Sales of water	$ 1,705,475	$ 1,801,442	$ 1,797,408	$ 1,864,490	$ 1,845,455	$ 2,014,714	$ 2,196,351	$ 2,358,673	$ 2,345,484	$ 2,518,792
Public Fire Protection	568,978	593,648	611,988	593,877	602,187	642,250	701,132	758,671	760,022	822,466
Private Fire Protection	59,590	62,470	60,267	56,856	64,607	61,404	66,932	72,285	72,285	78,071
Other	50,809	69,056	45,000	47,015	47,015	47,015	47,015	47,015	47,015	47,015
Total Operating Revenues	**$ 2,384,852**	**$ 2,526,616**	**$ 2,514,663**	**$ 2,562,238**	**$ 2,559,264**	**$ 2,765,383**	**$ 3,011,430**	**$ 3,236,644**	**$ 3,224,807**	**$ 3,466,344**
OPERATING EXPENSES										
Operation and maintenance	$ 1,037,566	$ 1,238,597	$ 1,170,398	$ 1,220,308	$ 1,152,826	$ 1,381,460	$ 1,322,633	$ 1,462,433	$ 1,421,804	$ 1,472,910
Taxes	26,374	25,340	27,009	27,729	29,046	30,232	30,688	31,619	32,585	33,469
Depreciation (Utility Financed)	362,437	356,490	395,507	379,216	378,328	399,173	426,206	455,255	489,581	518,554
PILOT	412,040	376,315	429,456	455,221	419,291	409,455	418,404	444,176	459,595	478,143
Total Operating Expenses	**$ 1,838,417**	**$ 1,996,742**	**$ 2,022,370**	**$ 2,082,474**	**$ 1,979,490**	**$ 2,220,320**	**$ 2,197,931**	**$ 2,393,484**	**$ 2,403,564**	**$ 2,503,077**
REGULATORY OPERATING INCOME	**$ 546,435**	**$ 529,874**	**$ 492,293**	**$ 479,764**	**$ 579,774**	**$ 545,064**	**$ 813,499**	**$ 843,160**	**$ 821,242**	**$ 963,267**
AVERAGE NET RATE BASE	$ 11,365,213	$ 11,873,624	$ 12,312,033	$ 11,245,708	$ 11,214,031	$ 11,823,635	$ 12,766,248	$ 13,606,900	$ 14,738,283	$ 15,568,477
RATE OF RETURN (Allowed - 6.50%)	**4.81%**	**4.46%**	**4.00%**	**4.27%**	**5.17%**	**4.61%**	**6.37%**	**6.20%**	**5.57%**	**6.19%**
OPERATING CASH FLOWS	2021	2022	2022	2023	2023	2024	2025	2026	2027	2028
Sales of water	$ 2,334,043	$ 2,457,560	$ 2,469,663	$ 2,515,223	$ 2,512,249	$ 2,718,368	$ 2,964,415	$ 3,189,629	$ 3,177,792	$ 3,419,329
Routine operating expenditures	(1,037,566)	(1,238,597)	(1,170,398)	(1,220,308)	(1,152,826)	(1,381,460)	(1,322,633)	(1,462,433)	(1,421,804)	(1,472,910)
Transfers and taxes	(463,640)	(437,380)	(439,049)	(474,448)	(405,361)	(449,523)	(440,143)	(450,023)	(476,761)	(493,064)
Miscellaneous income	50,809	69,056	45,000	47,015	47,015	47,015	47,015	47,015	47,015	47,015
GASB 68 & GASB 75 Add Back					50,000	50,000				
Total Operating Cash Flows	$ 883,646	$ 850,639	**$ 905,217**	**$ 867,482**	**$ 1,001,078**	**$ 934,401**	**$ 1,248,654**	**$ 1,324,188**	**$ 1,326,242**	**$ 1,500,370**
CAPITAL AND FINANCING CASH FLOWS										
Acquisition of capital assets	$ (1,326,875)	$ (242,497)	$ (637,813)	$ (257,452)	$ (151,317)	$ (1,870,400)	$ (771,500)	$ (2,036,781)	$ (1,280,737)	$ (1,524,000)
Principal paid	(486,751)	(480,571)	(520,040)	(573,716)	(573,716)	(401,025)	(456,212)	(412,592)	(329,727)	(339,307)
Interest paid	(79,305)	(80,551)	(88,616)	(94,751)	(94,751)	(96,022)	(97,380)	(98,898)	(102,156)	(94,350)
Debt proceeds	-	1,659,096	-	-	-	1,105,000	-	1,000,000	200,000	-
Special assessments	29,026	29,026	127,714	32,509	-	-	-	-	-	-
	$ (1,863,905)	**$ 884,503**	**$ (1,211,639)**	**$ (893,410)**	**$ (819,784)**	**$ (1,262,447)**	**$ (1,325,093)**	**$ (1,548,270)**	**$ (1,512,619)**	**$ (1,957,657)**
INVESTING ACTIVITIES CASH FLOWS										
Investment income	$ 6,261	$ 11,067	$ 2,442	$ 67,287	$ 67,321	$ 87,664	$ 84,586	$ 82,667	$ 79,041	$ 71,807
Net Change in Cash	**$ (730,403)**	**$ 1,746,209**	**$ (303,980)**	**$ 41,359**	**$ 248,615**	**$ (240,382)**	**$ 8,147**	**$ (141,416)**	**$ (107,336)**	**$ (385,480)**
ENDING CASH BALANCE	**$ 1,168,809**	**$ 2,915,019**	**$ 2,301,250**	**$ 2,862,242**	**$ 3,163,633**	**$ 2,923,251**	**$ 2,931,398**	**$ 2,789,982**	**$ 2,682,646**	**$ 2,297,166**
RESTRICTED CASH BALANCE	**$ 1,168,814**	**$ 1,184,183**	**$ 852,728**	**$ 978,663**	**$ 882,696**	**$ 917,544**	**$ 887,601**	**$ 834,931**	**$ 839,491**	**$ 840,313**
UNRESTRICTED CASH BALANCE	$ -	**$ 1,730,836**	**$ 1,448,522**	**$ 1,883,579**	**$ 2,280,937**	**$ 2,005,706**	**$ 2,043,797**	**$ 1,955,051**	**$ 1,843,155**	**$ 1,456,853**
UNRESTRICTED MONTHS ON HAND	**-**	**8.45**	**7.04**	**8.99**	**10.90**	**8.85**	**8.27**	**7.36**	**6.96**	**5.11**
						SRC		SRC		
RATE INCREASE NEEDED	**0.00%**	**9.00%**	**9.00%**	**0.00%**	**0.00%**	**8.00%**	**9.00%**	**8.00%**	**0.00%**	**8.00%**
DEBT ISSUE NEEDED	**$ -**	**$ 1,659,000**	**$ -**	**$ -**	**$ -**	**$ 1,105,000**	**$ -**	**$ 1,000,000**	**$ 200,000**	**$ -**
DEBT COVERAGE	2021	2022	2022	2023	2023	2024	2025	2026	2027	2028
Operating revenues	**$ 2,384,825**	**$ 2,526,615**	**$ 2,514,663**	**$ 2,562,238**	**$ 2,559,264**	**$ 2,765,383**	**$ 3,011,430**	**$ 3,236,644**	**$ 3,224,807**	**$ 3,466,344**
Investment Income	**$ 6,261**	**$ 11,067**	**$ 2,442**	**$ 67,287**	**$ 67,321**	**$ 87,664**	**$ 84,586**	**$ 82,667**	**$ 79,041**	**$ 71,807**
O & M expenses	**(1,056,916)**	**(1,224,074)**	**(1,197,407)**	**(1,248,037)**	**(1,181,871)**	**(1,411,692)**	**(1,353,321)**	**(1,494,052)**	**(1,454,389)**	**(1,506,379)**
Net defined earnings	**$ 1,334,170**	**$ 1,313,608**	**$ 1,319,698**	**$ 1,381,488**	**$ 1,444,714**	**$ 1,441,356**	**$ 1,742,695**	**$ 1,825,259**	**$ 1,849,459**	**$ 2,031,772**
Annual debt service	**$ 509,864**	**$ 611,497**	**$ 439,039**	**$ 558,717**	**$ 558,717**	**$ 587,085**	**$ 550,533**	**$ 491,122**	**$ 488,806**	**$ 482,613**
Coverage factor	**1.30**	**1.30**	**1.30**	**1.30**	**1.30**	**1.30**	**1.30**	**1.30**	**1.30**	**1.30**
Minimum required earnings	**$ 662,823**	**$ 794,946**	**$ 737,848**	**$ 726,332**	**$ 726,332**	**$ 763,211**	**$ 715,693**	**$ 638,458**	**$ 635,447**	**$ 627,397**
ACTUAL DEBT COVERAGE	**2.62**	**2.15**	**2.32**	**2.47**	**2.59**	**2.46**	**3.17**	**3.72**	**3.78**	**4.21**

STOUGHTON WASTEWATER UTILITY
OPERATING REVENUES AND EXPENSES 10/13/2023 11:25
FORECASTED FOR THE YEAR 2024

OPERATING REVENUES	**Proposed**	% Change	Estimated	Actual	Actual	Actual
Sales	**2024**	2024/2023	2023	2022	2021	2020
Residential	$ 1,704,124	8.00%	$ 1,577,569	$ 1,503,416	$ 1,497,393	$ 1,493,914
Commercial	$ 519,663	8.00%	$ 481,169	$ 458,552	$ 441,996	$ 412,573
Industrial	$ 121,565	8.00%	$ 112,560	$ 107,269	$ 192,817	$ 200,540
Public Authority (City Buildings)	$ 28,095	8.00%	$ 26,014	$ 24,791	$ 21,813	$ 19,821
Total Sales	**$ 2,373,446**		$ 2,197,312	$ 2,094,028	$ 2,154,019	$ 2,126,848
Other Operating Revenues						
Forfeited Discounts (Penalties, NSF, Reconnect)	$ 4,611	15.27%	$ 4,000	$ 4,068	$ 4,897	$ 4,458
Other (BOD/Suspended Solids Surcharge)	$ 32,192	-2.96%	$ 33,175	$ 35,524	$ 34,974	$ 69,152
Total Operating Revenues	**$ 2,410,249**		$ 2,234,487	$ 2,133,620	$ 2,193,890	$ 2,200,458
OPERATING EXPENSES						
Plant (General WWTP Plant Maintenance)	$ 416,733	46.1%	$ 285,270	$ 494,654	$ 560,759	$ 498,583
Customer Accounting and Collection	$ 53,943	10.8%	$ 48,685	$ 166,632	$ 165,200	$ 174,322
Administrative and General	$ 432,464	28.9%	$ 335,422	$ 545,633	$ 279,203	$ 343,028
Wages	$ 480,009	-2.2%	$ 490,770			
Taxes	$ 34,202	3.0%	$ 33,206	$ 31,305	$ 31,300	$ 30,611
Depreciation	$ 959,834	3.2%	$ 929,955	$ 772,166	$ 774,018	$ 808,765
Total Operating Expenses	**$ 2,377,185**	12.0%	$ 2,123,308	$ 2,010,390	$ 1,810,480	$ 1,855,309
OPERATING INCOME	**$ 33,064**		$ 111,179	$ 123,230	$ 383,410	$ 345,149
CAPITAL PROJECTS	**$ 1,791,127**	258.2%	$ 500,000	$ 606,896	$ 249,498	$ 920,301

WASTEWATER 2024

	2021	2022	2022	2023	2023	2024	2025	2026	2027	2028
OPERATING REVENUES	ACTUAL	ACTUAL	BUDGETED	BUDGETED	ESTIMATED					
Treatment charges	$ 2,154,019	$ 2,094,028	$ 2,245,016	$ 2,283,929	$ 2,197,312	$ 2,373,446	$ 2,566,512	$ 2,754,232	$ 2,956,708	$ 3,173,714
Other	39,871	39,592	70,700	69,300	37,175	36,803	36,435	36,071	35,710	35,353
Total Operating Revenues	$ 2,193,890	$ 2,133,620	$ 2,315,716	$ 2,353,229	$ 2,234,487	$ 2,410,249	$ 2,602,948	$ 2,790,302	$ 2,992,418	$ 3,209,067
	1.26%	-2.79%	6.02%	9.07%	-2.12%	3.92%	8.13%	7.31%	7.35%	7.34%
OPERATING EXPENSES										
Operation and maintenance	$ 1,005,162	$ 1,206,919	$ 1,135,579	$ 1,294,384	$ 1,160,149	$ 1,383,149	$ 1,348,591	$ 1,392,801	$ 1,445,201	$ 1,500,211
Taxes	31,300	31,305	31,848	33,206	33,206	34,202	35,228	36,285	37,373	38,494
Depreciation	774,018	772,166	914,904	929,955	929,955	959,834	994,560	1,030,259	1,078,156	1,115,068
Total Operating Expenses	$ 1,810,480	$ 2,010,390	$ 2,082,331	$ 2,257,545	$ 2,123,309	$ 2,377,185	$ 2,378,379	$ 2,459,345	$ 2,560,731	$ 2,653,773
	-5.10%	20.07%	9.59%	7.25%	2.16%	17.23%	-2.50%	3.28%	3.76%	3.81%
OPERATING INCOME	$ 383,410	$ 123,230	$ 203,012	$ 95,684	$ 111,178	$ 33,065	$ 224,569	$ 330,958	$ 431,687	$ 555,294

OPERATING CASH FLOWS	2021	2022	2022	2023	2023	2024	2025	2026	2027	2028
Treatment charges	$ 2,154,019	$ 2,094,028	$ 2,245,016	$ 2,283,929	$ 2,197,312	$ 2,373,446	$ 2,566,512	$ 2,754,232	$ 2,956,708	$ 3,173,714
Routine operating expenditures	(1,005,162)	(1,206,919)	(1,135,579)	(1,294,384)	(1,160,149)	(1,383,149)	(1,348,591)	(1,392,801)	(1,445,201)	(1,500,211)
Taxes	(31,300)	(31,305)	(31,848)	(33,206)	(33,206)	(34,202)	(35,228)	(36,285)	(37,373)	(38,494)
Miscellaneous income	39,871	39,592	70,700	69,300	37,175	36,803	36,435	36,071	35,710	35,353
GASB 68 & GASB 75 Add Back					50,000	50,000				
Total Operating Cash Flows	$ 1,157,428	$ 895,396	$ 1,148,289	$ 1,025,639	$ 1,091,133	$ 1,042,898	$ 1,219,129	$ 1,361,216	$ 1,509,844	$ 1,670,362
CAPITAL AND FINANCING CASH FLOWS										
Acquisition of capital assets	$ (249,498)	$ (606,896)	$ (940,000)	$ (704,127)	$ (500,000)	$ (1,791,128)	$ (787,400)	$ (1,865,225)	$ (1,684,125)	$ (1,056,200)
Principal paid	(374,970)	(385,930)	(385,930)	(395,126)	(395,126)	(340,869)	(350,502)	(365,760)	(374,756)	(316,773)
Interest paid	(89,652)	(83,305)	(79,875)	(69,838)	(82,236)	(85,357)	(88,831)	(92,004)	(93,300)	(95,267)
Debt proceeds	-	-	-	-	-	1,156,000	-	1,120,000	970,000	-
Special assessments	19,905	19,905	23,886	22,294	-	-	-	-	-	-
	$ (694,215)	$ (1,056,226)	$ (1,381,919)	$ (1,146,797)	$ (977,362)	$ (1,061,354)	$ (1,226,733)	$ (1,202,989)	$ (1,182,182)	$ (1,468,240)
INVESTING ACTIVITIES CASH FLOWS										
Investment income	$ (875)	$ 425,572	$ 2,501	$ 53,089	$ 69,731	$ 71,688	$ 77,702	$ 82,334	$ 86,994	$ 96,822
Net Change in Cash	$ 462,338	$ 264,742	$ (231,129)	$ (68,069)	$ 183,502	$ 53,232	$ 70,098	$ 240,561	$ 414,656	$ 298,943
ENDING CASH BALANCE	$ 2,207,932	$ 2,472,674	$ 2,291,563	$ 2,404,605	$ 2,656,176	$ 2,709,408	$ 2,779,506	$ 3,020,067	$ 3,434,723	$ 3,733,666
RESTRICTED CASH BALANCE	$ 1,285,506	$ 1,605,577	$ 1,575,888	$ 1,499,520	$ 1,499,520	$ 1,536,415	$ 1,559,099	$ 1,576,746	$ 1,574,729	$ 1,586,726
UNRESTRICTED CASH BALANCE	$ 922,426	$ 867,097	$ 715,675	$ 905,085	$ 1,156,655	$ 1,172,993	$ 1,220,407	$ 1,443,321	$ 1,859,994	$ 2,146,940
UNRESTRICTED MONTHS ON HAND	5.14	4.97	3.83	4.76	6.32	5.93	5.71	6.29	7.55	8.12
RATE INCREASE NEEDED	0.00%	6.00%	6.00%	0.00%	0.00%	8.00%	8.00%	8.00%	8.00%	8.00%
DEBT ISSUE NEEDED	$ -	$ -	$ -	$ -	$ -	$ 1,156,000	$ -	$ 1,120,000	$ 970,000	$ -

DEBT COVERAGE	2021	2022	2022	2023	2024	2024	2025	2026	2027	2028
Operating revenues	$ 2,193,890	$ 2,133,620	$ 2,315,716	$ 2,353,229	$ 2,234,487	$ 2,410,249	$ 2,602,948	$ 2,790,302	$ 2,992,418	$ 3,209,067
Investment income	(875)	425,572	2,501	53,089	69,731	71,688	77,702	82,334	86,994	96,822
O & M expenses	(1,036,462)	(1,238,224)	(1,167,426)	(1,327,590)	(1,193,354)	(1,417,351)	(1,383,819)	(1,429,086)	(1,482,574)	(1,538,706)
Net defined earnings	$ 1,156,553	$ 1,320,968	$ 1,150,791	$ 1,078,728	$ 1,110,864	$ 1,064,587	$ 1,296,831	$ 1,443,550	$ 1,596,837	$ 1,767,184
Highest annual debt service	$ 427,223	$ 426,984	$ 426,984	$ 477,362	$ 340,869	$ 426,226	$ 439,333	$ 457,764	$ 468,057	$ 412,040
Coverage factor	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Minimum required earnings	$ 469,945	$ 469,682	$ 469,682	$ 525,098	$ 374,956	$ 468,849	$ 483,266	$ 503,540	$ 514,862	$ 453,244
ACTUAL DEBT COVERAGE	2.71	3.09	2.70	2.26	3.26	2.50	2.95	3.15	3.41	4.29

STOUGHTON WATER RATE COMPARISON
DANE COUNTY

Utility ID	Utility Name	Rate Schedule	County	Utility Class	Montly Charge (4000 gal/mo)	Effective Date	
200	Applewood Hill Water Utility	Mg-1	Dane	D	$ **50.12**	1/5/2019	
3340	Village of Maple Bluff Municipal Water Utility	Mg-1	Dane	D	$ **49.43**	3/28/2019	7/25/23 PSC Filing - 22.91% Requested
5450	Village of Shorewood Hills Water Utility	Mg-1	Dane	D	$ **46.71**	5/30/2023	
920	Cambridge Municipal Water Utility	Mg-1	Dane	D	$ **40.91**	10/1/2022	
615	Village of Blue Mounds Municipal Water Utility	Mg-1	Dane	D	$ **40.33**	7/21/2015	3/13/23 PSC Filing - 59% Requested
420	Belleville Municipal Water and Sewer Utility	Mg-1	Dane	C	$ **35.92**	12/1/2020	
3280	Madison Water Utility	Mg-1R	Dane	AB	$ **33.90**	3/1/2023	
5750	**Stoughton Water Utility**	**Mg-1R**	**Dane**	**AB**	$ **33.42**	**1/1/2028**	
1570	Deerfield Water Utility	Mg-1	Dane	C	$ **32.60**	9/28/2017	
531	Village of Black Earth Water Utility	Mg-1	Dane	D	$ **31.72**	8/15/2019	
3800	Monona Water Utility	Mg-1R	Dane	C	$ **28.97**	7/1/2021	
3410	Marshall Water And Sewer Utility	Mg-1	Dane	C	$ **25.50**	7/21/2016	
1540	Dane Water and Sewer Utility	Mg-1	Dane	D	$ **25.00**	12/31/2012	
5750	**Stoughton Water Utility**	**Mg-1R**	**Dane**	**AB**	$ **24.35**	**3/1/2022**	
1450	Cross Plains Water Utility	Mg-1R	Dane	C	$ **24.30**	2/9/2022	
1390	Cottage Grove Water and Sewer Utility	Mg-1	Dane	C	$ **24.17**	7/1/2019	
770	Brooklyn Water Utility	Mg-1	Dane	D	$ **24.14**	8/1/2021	
1760	Edgerton Municipal Water Utility	Mg-1	Dane	C	$ **23.34**	12/1/2022	
3480	Mazomanie Water Utility	Mg-1	Dane	D	$ **22.90**	2/1/2023	
6572	Windsor Water Utility	Mg-1	Dane	C	$ **21.86**	4/21/2023	7/14/23 PSC Filing - 54% Requested
6100	Verona Water Utility	Mg-1R	Dane	AB	$ **20.92**	9/16/2019	
3950	Mount Horeb Water And Sewer Utility	Mg-1	Dane	C	$ **19.90**	6/1/2016	
6445	Westport Water Utility District	Mg-1	Dane	D	$ **19.72**	8/24/2013	
1580	DeForest Municipal Water Utility	Mg-1	Dane	C	$ **19.37**	1/1/2021	
3490	Mcfarland Water and Sewer Utility	Mg-1	Dane	C	$ **19.04**	8/13/2021	
5810	Sun Prairie Utilities	Mg-1R	Dane	AB	$ **18.88**	12/31/2021	
6260	Waunakee Water And Light Commission	Mg-1	Dane	AB	$ **17.35**	12/1/2015	
3640	Middleton Municipal Water Utility	Mg-1R	Dane	AB	$ **16.18**	3/15/2022	
4440	Oregon Municipal Water And Sewer Utility	Mg-1	Dane	AB	$ **15.43**	12/28/2011	3/7/23 PSC Filing - 36% Requested
6570	Windsor Sanitary District Number One	Mg-1	Dane	C	$ **14.22**	5/31/2015	
1990	Fitchburg Water Utility	Mg-1R	Dane	AB	$ **14.13**	1/1/2021	7/27/23 PSC Filing - 13.58% Requested

Sewer Rate Comparison Oct 2023
Within 15 Miles of Stoughton

Community	Madison	Oregon	Fitchburg	**Stoughton**	Monona	McFarland	Edgerton	Cottage Grove	Evansville	Deerfield
Effective Date	01/01/23	12/28/11	01/01/23	**7/1/2022**	01/01/21	01/01/23	01/01/21	2023	01/01/22	01/01/22
Population	258,366	11,179	30,032	**13,146**	8,141	8,845	5,613	7,086	5,374	2,553
Meter Size										
5/8"	$ 15.23	$ 6.98	$ 14.33	**$ 10.30**	$ 17.48	$ 16.50	$ 13.99	$ 17.51	$ 15.00	$ 27.50
3/4"	$ 15.23	$ 6.98	$ 14.33	**$ 10.30**	$ 17.48	$ 16.50	$ 13.99	$ 17.51	$ 15.00	$ 27.50
1"	$ 30.68	$ 17.45	$ 18.77	**$ 15.81**	$ 25.49	$ 23.95	$ 19.39	$ 28.53	$ 37.50	$ 61.50
1 1/4"	$ -	$ 24.43	$ -	**$ 21.11**	$ -	$ 28.89	$ 23.08	$ -	$ 52.50	$ -
1 1/2"	$ 56.43	$ 24.43	$ 29.77	**$ 24.97**	$ 39.34	$ 35.89	$ 28.61	$ 47.29	$ 75.00	$ 118.00
2"	$ 87.33	$ 34.90	$ 43.13	**$ 35.98**	$ 54.66	$ 50.66	$ 39.69	$ 70.17	$ 120.00	$ 185.50
3"	$ 159.43	$ 55.84	$ 74.17	**$ 61.64**	$ 99.08	$ 84.11	$ 65.68	$ 122.53	$ 225.00	$ -
4"	$ 262.43	$ 174.50	$ 117.93	**$ 98.30**	$ 142.76	$ 132.23	$ 139.81	$ 197.91	$ 375.00	$ 569.50
6"	$ 519.93	$ 349.00	$ 228.37	**$ 205.93**	$ -	$ 253.23	$ 195.19	$ -	$ 750.00	$ -
Volume Charge										
Per 1,000 Gallons	$ 2.42	$ 4.66	$ 3.15	**$ 5.05**	$ 5.21	$ 5.50	$ 7.67	$ 7.93	$ 9.63	$ 9.50
Per 100 Cubic Feet									$ 7.20	
Average Residential Customer Monthly Cost ***(Assuming 4,000 gallons per month)***	**$ 24.93**	**$ 25.62**	**$ 26.93**	**$ 30.50**	**$ 38.32**	**$ 38.50**	**$ 44.67**	**$ 49.23**	**$ 53.52**	**$ 65.50**
2024 Estimated		**$ 28.69**		**$ 32.92**						
2025 Estimated		**$ 38.74**		**$ 35.57**						
2026 Estimated		**$ 48.42**		**$ 38.41**						
2027 Estimated		**$ 51.33**		**$ 41.49**						
2028 Estimated		**$ 54.41**		**$ 44.81**						
Notes:			Quarterly Adjusted for Monthly			Bi-Monthly Adjusted for Monthly	Quarterly Adjusted for Monthly	Quarterly Adjusted for Monthly	Adjusted Volume Charge for 1,000 Gallons	