



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **FINANCE COMMITTEE OF THE CITY OF STOUGHTON**
Date /Time: **Tuesday, February 13, 2018 @ 5:30 p.m.**
Location: Council Chambers (Stoughton Police Department 2nd floor), 321 S Fourth St, Stoughton
Members: Pat O'Connor (Chair), Thomas Majewski (Vice-Chair), Tim Swadley, Lisa Reeves, and Mayor Donna Olson (ex-officio)

Item #	AGENDA
1	Call to Order
2	Communications
3	Reports <ul style="list-style-type: none">Contingency Fund for 2017

OLD BUSINESS

- 4 Discussion and possible action regarding McFarland State Bank proposal to donate property, located at 207 Forrest Street, to the City (*Council referred back to Finance on January 9, 2018*)

NEW BUSINESS

- 5 Approval of the January 23, 2018 Finance Committee Minutes
- 6 Discussion and possible action to enter into an agreement with Kenneth F. Sullivan Co. for the 2018 New Public Works Facility Project
- 7 Authorizing and Directing the proper City Official(s) to Approve the network infrastructure Agreement with Spectrum to deliver Tele-Data service to the proposed Public Works Building located at 2439 CTH A (*CA/CP approved 3-0 on February 6, 2018*)
8. Discussion and action to borrow funds for the Public Works Facility Project and Refinancing of 2015 Note Anticipation Notes as follows:
- A. Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$9,000,000 for Public Works Facility Project
 - B. Initial Resolution Authorizing \$4,070,000 General Obligation Refunding Bonds
 - C. Resolution Directing Publication of Notice to Electors Relating to Bond Issue
 - D. Resolution Providing for the Sale of Not to Exceed \$13,070,000 General Obligation Corporate Purpose Bonds, Series 2018A

- 9 Discussion and possible action regarding Joint Court Agreements with the Town of Dunkirk, Town of Pleasant Springs, and Town of Rutland (*Public Safety Committee approved 4-0 with the Mayor voting on January 30, 2018*)
- 10 Discussion and possible action to authorize a reduction in the amount of the TIF Guarantee Letter of Credit provided by McFarland State Bank (relating to the Kettle Park West commercial center)
- 11 Discussion and possible action regarding authorizing and directing the proper city official(s) to execute the return of the Mandt Center at completion of repayment of loan
- 12 Discussion and possible action regarding Stoughton Electric Utility Lease and Leaseback Addendum to Amendment and Extension of Real Estate Lease
- 13 Discussion and possible action to authorize and direct the proper city official(s) to award the contract for the Pickleball Court at Mandt Park (*Park/Recreation Committee approved 5-0 with Mayor voting on April 26, 2017*)
- 14 Discussion and possible action regarding declaring intent to exercise special assessment powers for the 2018 Streets Projects
- 15 Discussion and possible action to authorize and direct the proper city official(s) to establish a fee structure for perpetual care costs and to increase fees for interments at Riverside Cemetery and Wheeler Prairie Cemetery (*Cemetery Board approved 4-0 with Mayor voting on January 25, 2018*)

FUTURE AGENDA ITEMS

Discussion and possible action regarding Debt Management Policy

Financial Reports and fund balances in Library, Senior Center, and Food Pantry Funds

Review Agency Fees for shared-ride taxi service and reconsider distance traveled outside city limits

ADJOURNMENT

"IF YOU ARE DISABLED AND IN NEED OF ASSISTANCE, PLEASE CALL 873-6677 PRIOR TO THIS MEETING."

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.