Finance Committee of the City of Stoughton
Tuesday, June 28, 2022 @ 6:30 p.m.

The meeting was a hybrid meeting located in the City Council chambers of the Public Safety Building at 321 S. Fourth St as well as concurrently held via Zoom.

Committee members present: Brett Schumacher (Chair), Greg Jenson (Vice Chair, remote), Leonard "Ozzie" Doom, Ben Heili (remote), Lisa Reeves, vacant public (1) and Tim Swadley (Mayor, ex-officio).
Members absent: None
Guests present: Dave Ehlinger, Roger Springman, and Shannon Statz (remote)

1. **Call to order** – The meeting was called to order at 6:02 p.m. by Schumacher.
2. **Establish a quorum –** A quorum of committee members was present.
3. **Communications** – Schumacher thanked Doom for returning to the committee as a member of the public. Swadley indicated that the Common Council consent agenda this evening includes nominating another member of the public (David Thomas) to the Finance Committee.
4. **Reports**
    a. **Bank reconciliation 05-31-2022**
    b. **Cash summary by fund 05-31-2022**
    c. **Check reconciliation report 05-31-2022**
    d. **Journal entry report 05-31-2022**
    e. **Receipt register 05-31-2022 -** No questions were raised by the committee members. Ehlinger indicated that future reports would also include budget amendment entries for the committee's review.
5. **Approval of June 14, 2022 Finance Committee minutes** – Motion by Reeves/Jenson to approve the minutes as drafted. The motion passed 5-0 with Doom abstaining.
6. **R-xxx-2022 – Resolution amending True North Consultant contract amount** – Ehlinger and Swadley recapped need for the contract amendment related to landfill disposals. Motion by Reeves/Doom to recommend the motion to the Common Council as drafted. The motion passed 6-0.
7. **General discussion regarding 2023 budget development –** Ehlinger went into more discussion on the memo included in the packet. By consensus, the committee will keep these topics in mind when the 2023 budget is being prepared.
8. **2023 CIP and annual budget calendar –** Ehlinger highlighted the CIP (Capital Improvement Plan) calendar dates and asked the committee to update their calendars as appropriate.
9. **American Rescue Plan Act (ARPA) update** – Ehlinger indicated the intent is to provide this document to both Finance Committee and Common Council in their packets at subsequent meetings. By consensus, the Finance Committee indicated that the Common Council should be the body to elect when ARPA requests are voted upon.
10. **ARPA funding request – Finance Department –** Ehlinger provided more detail regarding the Finance Department's request for ARPA funds along with answering various questions from the committee members.
11. **Future agenda items**
    a. **07/26/2022 – June City Treasurer reports**
    b. **To be determined – Future treatment of costs eligible for special assessments**
    c. **To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)**
    d. **To be determined – Potential boundary amendment for Tax Incremental District #6 –**

Business Park Expansion – No additional items were requested to be added to future agendas.

12. **Adjourn** – Motion by Heili/Reeves to adjourn at 6:50 p.m. The motion passed 6-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton