Finance Committee of the City of Stoughton
Tuesday, July 12, 2022 @ 6:30 p.m.

The meeting was a hybrid meeting located in the City Council chambers of the Public Safety Building at 321 S. Fourth St as well as concurrently held via Zoom.

Committee members present: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom, Ben Heili (remote), Lisa Reeves, Tim Swadley (Mayor, ex-officio), and David Thomas
Members absent: None
Guests present: Candee Christen (remote), Dave Ehlinger, Joyce Tikalsky (remote), and Rodney Scheel (remote)

1. **Call to order** – The meeting was called to order at 6:30 p.m. by Schumacher.
2. **Establish a quorum** – A quorum of committee members was present.
3. **Communications** - Schumacher welcomed David Thomas as a new Finance Committee member.
4. **Reports** -- None
5. **Approval of June 28, 2022 Finance Committee minutes** – Motion by Jenson/Reeves to approve the minutes as drafted. The motion passed 7-0.
6. **American Rescue Plan Act (ARPA) fiscal recap and presentation calendar** – Ehlinger indicated that no changes on the fiscal recap since the last report and that another organization has requested to be on the August 9th agenda.
7. **Update regarding Fund 248 Revolving Loan Fund – correction of prior accounting** – Ehlinger recapped the correction needed to comply with current governmental accounting rules and financial statement presentation.
8. **Discussion and possible action re delinquent room taxes – Tru by Hilton** – Ehlinger recapped that the hotel's remittance of Fourth Quarter 2021 room taxes was 59 days. No interest was charged but a warning was issued. The First Quarter 2022 room tax remittance was 66 days late and interest for this quarter was assessed. No other hotels have been delinquent. Motion by Reeves/Jenson to affirm the non-assessment of Fourth Quarter 2021 interest and that interest would be assessed in future quarters with delinquent remittances. The motion passed 7-0.
9. **R-xxx-2022 Amend Dane County Urban County consortium contract – TIME SENSITIVE ITEM** – Ehlinger and Swadley recapped the rationale for the contract amendment. Motion by Jenson/Reeves to recommend approval to the Common Council. The motion passed 7-0.
10. **R-xxx-2022 Special assessments against benefited properties 2022** – Ehlinger and Scheel recapped the annual process for the special assessments. Motion by Doom/Heili to recommend approval to the Common Council. The motion passed 7-0.
11. **Future agenda items**
    a. **07/26/2022 – June Finance Department reports**
    b. **To be determined – Future treatment of costs eligible for special assessments**
    c. **To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)**
    d. **To be determined – Potential boundary amendment for Tax Incremental District #6 – Business Park Expansion** – No additional items were requested.

12. Adjourn – Motion by Jenson/Heili to adjourn at 6:54 p.m. The motion passed 7-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton