CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
	Amend Opera House budget for calendar year 2022	
Committee Action:	Finance Committee recommended approval _____ on 7/26/22	
Fiscal Impact:	None	
File Number:	R-xxx-2022	**Date 8/9/2022**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the Opera House reports activity in two separate special revenue funds which are Fund 245 Opera House and Fund 246 Opera House Repairs; and,

WHEREAS, the only activity in Fund 246 Opera House Repair since calendar year 2016 has been interest earnings on the fund's investment balance of approximately $6,800; and,

WHEREAS, the only budgeted activity in Fund 246 Opera House Repair outside of interest earnings was related to donation activity in calendar year 2008; and,

WHEREAS, the Director of Finance/Comptroller recommends transferring all remaining balances in Fund 246 Opera House Repair into Fund 245 Opera House; and,

WHEREAS, there was no adopted or amended budget in calendar year 2022 for Fund 246 Opera House Repairs;

NOW THEREFORE BE IT RESOLVED, that the 2022 budget be amended to transfer all remaining cash and investments in Fund 246 Opera House Repairs into Fund 245 Opera House; and,

BE IT FURTHER RESOLVED, that total expenditures and revenues be increased by $6,778 as indicated in the following table:

Account Number	Account Description	Revenue Increase	Revenue Decreased	Expenditures Increase	Expenditures Decreased
246-00000-59740	Fund closure transfer			6,778	
246-00000-49910	Fund balance applied	6,778			
Fund 227 subtotals		6,778		6,778	
245-00000-49740	Fund closure transfer	6,778			
245-00000-49910	Fund balance applied		(6,778)		
Fund 228 subtotals		0		0	
Totals		6,778		6,778	

Fiscal note: Budget amendments require two-thirds (2/3) vote of members elected.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____