CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Amend Emergency Medical Services Budget for Calendar Year 2022		
Committee Action:	Finance Committee recommended approval _____ on 7/26/22	
Fiscal Impact:	None	
File Number:	R-xxx-2022	**Date 8/9//2022**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the City of Stoughton has historically reported the activity for Emergency Medical Services (EMS) in three separate funds within the BS&A system:

a) Fund 227 -- EMS Truck Fund – Special revenue fund using modified accrual basis of accounting
b) Fund 228 – EMS Equipment Fund – Special revenue fund using modified accrual basis of accounting
c) Fund 603 – Emergency Medical Services – Proprietary fund using full accrual basis of accounting; and,

WHEREAS, the City's audit firm Baker Tilly US, LLP has appropriately reported the above funds together as one (1) proprietary fund in the audited financial statements (Fund 603 Emergency Medical Services); and,

WHEREAS, the BS&A system can be easily configured to accurately track all of the EMS activity in one fund which eliminates the need to record transfers between funds that have to be subsequently eliminated for the audited financial statements; and,

WHEREAS, the EMS Truck Fund and EMS Equipment Fund are essentially sinking funds holding cash and related interest income until such time as capital assets are purchased, this having little activity each year; and,

WHEREAS, the Director of Finance/Comptroller recommends combining all three funds together in Fund 603 Emergency Medical Services to be consistent with the audited financial statements;

NOW THEREFORE BE IT RESOLVED, that the 2022 budget for Fund 227 EMS Truck Fund and Fund 228 EMS Equipment Fund be transferred into the budget for Fund 603 Emergency Medical Services; and,

BE IT FURTHER RESOLVED, that total expenditures and revenues be increased by $271,538 as indicated in the following table:

Account Number	Account Description	Revenue Increase	Revenue Decreased	Expenditures Increase	Expenditures Decreased	
227-00000-48110	Interest		(20)			A
227-00000-49203	Transfer In - EMS		(50,000)			B
227-00000-59740	Fund closure transfer			86,868		C
Fund 227 subtotals			(50,020)	86,868		
228-00000-48110	Interest		(25)			D
228-00000-49203	Transfer In - EMS		(70,000)			E
228-00000-59740	Fund closure transfer			184,670		F
Fund 228 subtotals			(70,025)	184,670		
603-52310-48110	Interest	20				A
603-52310-49229	Sinking fund transfer	50,000				G
603-52310-49740	Fund closure transfer	86,868				C
603-52320-48110	Interest	25				D
603-52320-49229	Sinking fund transfer	70,000				H
603-52320-49740	Fund closure transfer	184,670				F
603-52300-59229	Sinking fund transfer			50,000		G
603-52300-59229	Sinking fund transfer			70,000		H
603-59230-50932-301	Transfer to EMS truck fund				(50,000)	B
603-59230-50933-301	Transfer to equip replace				(70,000)	E
Fund 603 subtotals		391,583			-	
Totals		271,538		271,538		

Fiscal note: Budget amendments require two-thirds (2/3) vote of members elected.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____