CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Amend Shared Ride Services (Taxi Program) Budget for Calendar Year 2022		
Committee Action:	Finance Committee recommended approval _____ on 7/26/22	
Fiscal Impact:	None	
File Number:	R-xxx-2022	**Date 8/9//2022**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the City of Stoughton has historically included the Shared Ride Service (Taxi Program) budget within the Finance Department's budget; and,

WHEREAS, the budget for she Shared Ride Program has historically budgeted expenditures for the net amount paid to the vendor; and,

WHEREAS, the dollar amounts paid to the vendor were the net of charges for services less fare revenue charged to patrons for using the taxis; and,

WHEREAS, governmental accounting standards indicate the revenues and expenditures should not be netted together so that the known cost of a program is reported to all interested parties; and,

WHEREAS, the fare revenue charged to riders each year over the past three years has averaged over $100,000 per year; and,

WHEREAS, the City's audit firm Baker Tilly US, LLP has confirmed that the revenue amounts are material to the program and should be correctly reported by the City in both the financial statements and budget; and,

WHEREAS, the Director of Finance/Comptroller has recommended the 2022 budget be amended to reflect $104,000 additional revenue and expenditures for the Shared Ride Services program based upon actual amounts collected in the first six months of the year; and

WHEREAS, the Director of Finance/Comptroller has also recommended to separate the Shared Ride Service program into a new special revenue fund so as to accurately reflect the cost of the Finance Department;

NOW THEREFORE BE IT RESOLVED, that the Common Council amends the 2022 adopted budget to transfer the activity for the Shared Ride Service program to newly created Fund 290 Shared Ride Service; and,

BE IT FURTHER RESOLVED, that the 2022 adopted budget for Shared Ride Services be amended to reflect $104,000 additional revenues and expenditures for the program; and

BE IT FINALLY RESOLVED, that total expenditures and revenues be increase by $104,000 as indicated in the following table:

Account Number	Account Description	Revenue Increase	Revenue Decrease	Expenditures Increase	Expenditures Decrease	
100-00000-411100	Property taxes		(16,951)			A
100-00000-43537	Taxi grant		(212,057)			B
100-51510-50219	Taxi provider charges				(229,008)	C
Fund 100 subtotal			(229,008)		(229,008)	
290-53520-41110	Property taxes	16,951				A
290-53520-43537	Taxi grant	212,057				B
290-53520-46900	Other public charges	104,000				D
290-53520-50219	Taxi provider charges			229,008		C
290-53520-50219	Taxi provider charges			104,000		D
Fund 290 subtotal		333,008		333,008		
Net amounts		104,000		104,000		

Fiscal note: Budget amendments require two-thirds (2/3) vote of members elected (8 affirmative).

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____