



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, May 24, 2022 @ 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://zoom.us/j/99705858437?pwd=Z28rUEx6TmJzdFJVQ2VFWFJ1NlAydz09>

Meeting ID: 997 0585 8437

Passcode: 011582

One tap mobile

+13126266799,,99705858437#,,,,*011582# US (Chicago)

+19292056099,,99705858437#,,,,*011582# US (New York)

Members: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Ben Heili, Lisa Reeves, vacant public (2), and Mayor Tim Swadley (ex-officio)

1. Call to order
2. Establish a quorum
3. Communications – Update re Debt Issue 2022A bid results authorized per R-76-2022 Parameters Resolution
4. Reports
 - a. Bank reconciliation 04-30-2022
 - b. Cash summary by fund 04-30-2022
 - c. Check reconciliation report 04-30-2022
 - d. Journal entry report 04-2022
 - e. Receipt register 04-2022
5. Approval of May 10, 2022 Finance Committee minutes
6. R-114-2022 – First Amendment to Developer Agreement for Parker Cole Development
City Council meets May 24, 2022 regarding resolution – TIME SENSITIVE ITEM
7. R-___-2022 – Authorizing Fire Department to request grant funding for wildland and brush fire equipment
8. R-___-2022 – Authorizing and directing the proper city officials to write off 2019-2021 delinquent personal property tax bills that have proven to be uncollectable totaling \$1,348.32
9. R-___-2022 – Authorize contract with municipal advisor regarding Tax Incremental District #6 boundary expansion
10. Discussion and possible action regarding inconsistency between Capital Improvement Plan and capitalization threshold
11. Future agenda items
 - a. 06/28/2022 – May City Treasurer reports
 - b. To be determined – Future treatment of costs eligible for special assessments
 - c. To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)
12. R-116-2022 – Refunding escrow for the purchase of Lot 4 of CSM No. 15363 located in the City

of Stoughton *

City Council meets May 24, 2022 regarding resolution – TIME SENSITIVE ITEM

13. Litigation regarding North American Fur Auctions (US) Inc. and NAFA Properties Stoughton, LLC **

**The Finance Committee may convene in closed session per State Statute 19.85(1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. **

The Finance Committee may convene in closed session per State Statute 19.85(1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved, may be convened in closed session. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session

14. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 346 248 7799 US (Houston)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)

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Find your local number: <https://zoom.us/j/99705858437>