Dave Ehlinger

From: Sneider, Richard - BCPL <Richard.Sneider@wisconsin.gov>
Sent: Friday, April 15, 2022 12:19 PM
To: Dave Ehlinger
Subject: RE: Possible State Trust Fund Loan
Attachments: Library Aid Distribution 2021.pdf; LoanAppRequestForm_GOLoans-Municipal.pdf; FactSheet_GOLoans.pdf

Hi Dave:

We try to keep it simple. The first step is to complete and submit the Municipal General Obligation Loan Application Request Form. I then lock your rate and supply a custom application including the borrowing resolution to be passed by your council. The rate stays locked if we receive the completed application back within 60 days.

Our board meets to approve loans on the 1st and 3rd Tuesdays each month. Following board approval, you have 4 months to draw the funds.

See attached and let me know if you have questions.

Thanks, Rich

Richard Sneider, CFA, CIPM
Chief Investment Officer
Board of Commissioners of Public Lands
101 East Wilson Street, 2nd Floor
PO Box 8943
Madison, WI 53708-8943
608.261.8001(O) 608.572.1611(M)
richard.sneider@wisconsin.gov
http://bcpl.wisconsin.gov

BOARD OF COMMISSIONERS OF PUBLIC LANDS 1848
Managing Wisconsin's trust assets for public education.

From: Dave Ehlinger <DEhlinger@ci.stoughton.wi.us>
Sent: Friday, April 15, 2022 9:48 AM
To: Sneider, Richard - BCPL <Richard.Sneider@wisconsin.gov>
Subject: Possible State Trust Fund Loan

CAUTION: This email originated from outside the organization.
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Hello Richard,

The City of Stoughton is considering borrowing approximately $219,824 from the state for riverfront environmental remediation in one of our TIF districts. The dollar amount is currently an estimate but we should know more in two months once the recent soil samples have been analyzed.

While the City has obtained loans before from your organization, I personally have not had that experience with my prior employers. FYI – I stated with the City of Stoughton in March 2022.

Please let me know how we should continue.

Thanks,

Dave

David P. Ehlinger, CPA
Director of Finance/Comptroller
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Douglas La Follette, *Secretary of State*
Sarah Godlewski, *State Treasurer*
Joshua L. Kaul, *Attorney General*

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608 266-0034 LOANS
608 267-2787 FAX
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Thomas P. German, *Executive Secretary*

Fact Sheet - General Obligation Loans

Eligible Borrowers:	Wisconsin towns, villages, cities, counties, school districts, technical college districts, public inland lake protection and rehabilitation districts, town sanitary districts, metropolitan sewerage districts, metropolitan sewerage systems, joint sewerage systems, consortiums, cooperative educational service agencies (CESAs), federated public library systems, and drainage districts.
Loan Process:	Simple and transparent, with funds available 30-45 days from initial application request.
Loan Security:	Loans become a general obligation of the borrower and require the borrower to levy a tax sufficient to make annual principal and interest payments when due.
Loan Purpose:	Loans of 10 years or less may be made to facilitate the performance of any power or duty of the borrowing municipality, including operations and maintenance. Loans greater than 10 years are restricted to the financing or refinancing of public purpose projects including "the acquisition, leasing, planning, design, construction, development, extension, enlargement, renovation, rebuilding, repair or improvement of land, waters, property, highways, buildings, equipment, or facilities", or any purpose otherwise allowed by law.
Economic Development Lending:	BCPL is a major source of funding for economic development projects including pass-through loans or grants made for private development, funding development incentives, TID infrastructure loans, land acquisition and development of business parks, and similar projects. Upon request, BCPL is able to provide critical flexibility in the repayment schedule if and when expected revenues are delayed.
Payments:	Annual payments are due March 15 each year, and are exempt from State of Wisconsin municipal levy limit calculations. Loans funded between September 1 and March 14 do not have a required payment the following March 15. BCPL can provide custom amortization schedules to coordinate payments with future budgeted items. Upon request, we can allow a few years of interest-only payments to provide sufficient time for the project to generate expected revenues.
Prepayment:	Prepayments are allowed without penalty between January 1 and August 31 each year, upon 30 days prior written notice. This flexibility can be extremely valuable for our customers when compared to the rigid payment structure required after selling bonds. Tired of waiting for a call date? Call BCPL!
Terms:	2-year to 20-year fixed rate loans.

Current Rates:

Loan Term	
2 years	4.00%
3-5 years	4.00%
6-10 years	4.00%
11-20 years	4.25%

Rate Lock:	Market-based interest rates are locked for 60 days following BCPL receipt of the loan application request form. If the completed application is received by BCPL within 60 days, the rate lock remains in place through final loan approval, the 4-month draw period, and the full term of the loan.
Fees:	No application fees, origination fees or prepayment fees. **No fees period!**
Best Part:	100% of interest earned by BCPL is distributed to provide the sole state aid for public school library media and resources. This payment effectively reduces local real estate taxes by providing schools with another source of funding. See our website for the annual contribution BCPL made to your local school district. You might be surprised!

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BCPL Loan Application Request Form
Municipal General Obligation Loan

Date _____

Municipality _____ County _____
Include type of municipality (e.g. Town of Lake Tomahawk)

Municipal Mailing Address _____

Overnight Mail Address _____
If different from above (no P.O. Box)

Head of Municipality _____ Phone (w) _____
Mailing Address _____ (h) _____
_____ (c) _____
Email _____

Municipal Clerk _____ Phone (w) _____
Mailing Address _____ (h) _____
_____ (c) _____
Email _____

Finance Dir/Treasurer _____ Phone (w) _____
Mailing Address _____ (h) _____
_____ (c) _____
Email _____

Financial Advisor/Firm _____ Phone (w) _____
Email _____ (c) _____

Loan Purpose _____
Loan Amount $_____
Loan Term _____Years

Estimated Date Funds Needed: _____

Dates of Next Two Board/Council Meetings: _____

_____
Clerk Signature

2021 BCPL EARNINGS DISTRIBUTION

$39.0 million in Common School Fund library aid distributed in 2021. The Common School Fund was established by Wisconsin's founders in the State Constitution as a permanent trust fund to benefit public education. BCPL invests this endowment in local projects across Wisconsin through the State Trust Fund Loan Program. Earnings from the loan program and other investments are distributed annually to every public school district as the sole state aid for the purchase of library media and resources.

A

Abbotsford, $33,115
Adams-Friendship Area, $57,951
Albany, $17,726
Algoma, $32,013
Alma, $8,746
Alma Center, $23,234
Almond-Bancroft, $21,498
Altoona, $71,805
Amery, $71,738
Antigo, $102,416
Appleton Area, $666,308
Arcadia, $54,446
Argyle, $12,285
Arrowhead UHS, $95,373
Ashland, $95,206
Ashwaubenon, $98,444
Athens, $35,318
Auburndale, $36,821
Augusta, $42,929

B

Baldwin-Woodville Area, $66,798
Bangor, $32,681
Baraboo, $154,660
Barneveld, $17,592
Barron Area, $60,722
Bayfield, $15,690
Beaver Dam, $142,575
Beecher-Dunbar-Pembine, $10,081
Belleville, $38,223
Belmont Community, $14,655
Beloit, $307,683
Beloit Turner, $51,075
Benton, $11,250
Berlin Area, $71,204
Big Foot UHS, $26,205
Birchwood, $9,414
Black Hawk, $16,491
Black River Falls, $73,107
Blair-Taylor, $29,710
Bloomer, $59,954
Bonduel, $28,909
Boscobel, $35,218
Bowler, $15,623
Boyceville Community, $33,683
Brighton #1, $4,373
Brillion, $34,851
Bristol #1, $26,305
Brodhead, $46,501
Brown Deer, $68,367
Bruce, $21,565
Burlington Area, $149,151
Butternut, $7,611

C

Cadott Community, $31,947
Cambria-Friesland, $16,724
Cambridge, $34,183
Cameron, $33,582
Campbellsport, $70,970
Cashton, $60,922
Cassville, $8,613
Cedar Grove-Belgium Area, $43,430
Cedarburg, $132,761
Central/Westosha UHS, $67,933
Chequamegon, $31,246
Chetek-Weyerhaeuser, $44,532
Chilton, $51,041
Chippewa Falls Area, $257,510
Clayton, $12,318
Clear Lake, $45,767
Clinton Community, $33,516
Clintonville, $64,428
Cochrane-Fountain City, $28,675
Colby, $51,375
Coleman, $32,414
Colfax, $34,217
Columbus, $62,191
Cornell, $21,398
Crandon, $38,490
Crivitz, $31,980
Cuba City, $33,382
Cudahy, $111,597
Cumberland, $36,086

D-F

D C Everest Area, $259,880
Darlington Community, $31,780
De Soto Area, $24,069
Deerfield Community, $29,643
Deforest Area, $156,929
Delavan-Darien, $114,000
Denmark, $65,997
Depere, $199,458
Dodgeland, $32,881
Dodgeville, $54,747
Dover #1, $3,338
Drummond, $16,524
Durand-Arkansaw, $48,304
East Troy Community, $72,706
Eau Claire Area, $478,500
Edgar, $26,138
Edgerton, $74,142
Elcho, $10,749
Eleva-Strum, $25,003
Elk Mound Area, $46,802
Elkhart Lake-Glenbeulah, $18,661
Elkhorn Area, $127,320
Ellsworth Community, $74,442
Elmbrook, $379,622
Elmwood, $15,356
Erin, $10,015
Evansville Community, $74,976
Fall Creek, $29,042
Fall River, $23,768
Fennimore Community, $33,950
Flambeau, $28,308
Florence, $17,726
Fond Du Lac, $297,969
Fontana J8, $8,613
Fort Atkinson, $105,354
Fox Point J2, $28,408
Franklin Public, $188,309
Frederic, $23,468
Freedom Area, $77,113

G-J

Gale-Ettrick-Trempealeau, $62,625
Geneva J4, $3,972
Genoa City J2, $24,903
Germantown, $176,291
Gibraltar Area, $24,069
Gillett, $21,531
Gilman, $17,526
Gilmanton, $9,080
Glendale-River Hills, $38,723
Glenwood City, $31,580
Goodman-Armstrong, $4,106
Grafton, $105,421
Granton Area, $18,727
Grantsburg, $32,948
Green Bay Area, $1,121,440
Green Lake, $12,719
Greendale, $104,887
Greenfield, $139,938
Greenwood, $28,542
Gresham, $9,948
Hamilton, $204,032
Hartford J1, $81,486
Hartford UHS, $73,875
Hartland-Lakeside J3, $49,639
Hayward Community, $79,516
Herman-Neosho-Rubicon, $11,684
Highland, $11,917
Hilbert, $23,034
Hillsboro, $41,327
Holmen, $147,482
Holy Hill Area, $21,298
Horicon, $40,493
Hortonville, $197,489
Howards Grove, $56,015
Howard-Suamico, $236,646
Hudson, $237,247
Hurley, $23,034
Hustisford, $20,363
Independence, $19,295
Iola-Scandinavia, $26,939
Iowa-Grant, $26,672
Ithaca, $14,288
Janesville, $437,239
Jefferson, $80,651
Johnson Creek, $33,282
Juda, $10,148

K-L

Kaukauna Area, $167,245
Kenosha, $978,464
Kettle Moraine, $134,463
Kewaskum, $79,950
Kewaunee, $43,163
Kickapoo Area, $27,574
Kiel Area, $57,284
Kimberly Area, $204,933
Kohler, $21,632
Lac Du Flambeau #1, $20,129
Lacrosse, $311,155
Ladysmith, $32,748
Lafarge, $19,095
Lake Country, $13,253
Lake Geneva J1, $85,325
Lake Geneva-Genoa UHS, $62,291
Lake Holcombe, $13,153
Lake Mills Area, $61,056
Lakeland UHS, $34,016
Lancaster Community, $46,368
Laona, $9,514
Lena, $19,228
Linn J4, $3,372
Linn J6, $3,038
Little Chute Area, $56,583
Lodi, $63,760
Lomira, $44,565
Loyal, $34,384
Luck, $19,095
Luxemburg-Casco, $89,164

M

Madison Metropolitan, $929,693
Manawa, $35,218
Manitowoc, $247,662
Maple, $51,709
Maple Dale-Indian Hill, $18,327
Marathon City, $34,617

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Marinette, $88,095
Marion, $24,536
Markesan, $53,645
Marshall, $40,326
Marshfield, $185,171
Mauston, $61,390
Mayville, $56,516
Mcfarland, $93,003
Medford Area, $97,676
Mellen, $12,051
Melrose-Mindoro, $34,283
Menasha, $153,091
Menominee Indian, $48,004
Menomonee Falls, $167,478
Menomonie Area, $149,385
Mequon-Thiensville, $149,185
Mercer, $6,242
Merrill Area, $119,408
Merton Community, $29,777
Middleton-Cross Plains, $306,248
Milton, $163,339
Milwaukee, $5,150,629
Mineral Point, $29,543
Minocqua J1, $22,399
Mishicot, $38,990
Mondovi, $34,484
Monona Grove, $140,773
Monroe, $92,702
Montello, $35,652
Monticello, $12,986
Mosinee, $77,947
Mount Horeb Area, $103,017
Mukwonago, $198,424
Muskego-Norway, $248,697

N

Necedah Area, $34,217
Neenah, $344,604
Neillsville, $42,896
Nekoosa, $53,812
New Auburn, $13,253
New Berlin, $182,534
New Glarus, $37,221
New Holstein, $62,892
New Lisbon, $25,771
New London, $106,723
New Richmond, $145,413
Niagara, $12,585
Nicolet UHS, $61,457
Norris, $501
North Cape, $6,943
North Crawford, $19,529
North Fond Du Lac, $72,005
North Lake, $11,083
North Lakeland, $4,607
Northern Ozaukee, $36,387
Northland Pines, $52,510
Northwood, $12,886
Norwalk-Ontario-Wilton, $27,407
Norway J7, $3,305

O-P

Oak Creek-Franklin, $269,995
Oakfield, $23,000
Oconomowoc Area, $257,944
Oconto, $40,693
Oconto Falls, $69,134
Omro, $58,419
Onalaska, $118,507
Oostburg, $45,767
Oregon, $151,288
Osceola, $71,605
Oshkosh Area, $421,750
Osseo-Fairchild, $49,572
Owen-Withee, $34,551
Palmyra-Eagle Area, $44,064
Pardeeville Area, $51,275
Paris J1, $6,076
Parkview, $36,053
Pecatonica Area, $20,196
Pepin Area, $9,881
Peshtigo, $42,295
Pewaukee, $117,205
Phelps, $5,274
Phillips, $30,979
Pittsville, $25,137
Platteville, $59,587
Plum City, $14,288
Plymouth, $102,917
Port Edwards, $18,427
Port Washington-Saukville, $127,987
Portage Community, $92,602
Potosi, $14,621
Poynette, $45,466
Prairie Du Chien Area, $46,635
Prairie Farm, $12,986
Prentice, $20,964
Prescott, $55,882
Princeton, $17,559
Pulaski Community, $152,990

R-S

Racine, $937,137
Randall J1, $22,433
Randolph, $25,437
Random Lake, $33,883
Raymond #14, $15,690
Reedsburg, $120,009
Reedsville, $34,717
Rhinelander, $109,327
Rib Lake, $21,531
Rice Lake Area, $99,245
Richland, $75,310
Richmond, $15,322
Rio Community, $17,392
Ripon Area, $66,731
River Falls, $150,320
River Ridge, $25,437
River Valley, $58,419
Riverdale, $30,611
Rosendale-Brandon, $38,056
Rosholt, $21,531
Royall, $26,973
Saint Croix Central, $62,091
Saint Croix Falls, $43,864
Saint Francis, $44,866
Salem, $39,992
Sauk Prairie, $129,723
Seneca, $12,886
Sevastopol, $26,672
Seymour Community, $95,606
Sharon J11, $7,377
Shawano, $114,668
Sheboygan Area, $438,641
Sheboygan Falls, $72,573
Shell Lake, $24,369
Shiocton, $29,710
Shorewood, $80,084
Shullsburg, $13,920
Silver Lake J1, $16,591
Siren, $17,893
Slinger, $128,788
Solon Springs, $13,620
Somerset, $64,494
South Milwaukee, $122,179
South Shore, $9,013
Southern Door County, $44,331
Southwestern Wisconsin, $28,375
Sparta Area, $138,770
Spencer, $33,783
Spooner, $57,217
Spring Valley, $32,347
Stanley-Boyd Area, $53,378
Stevens Point Area, $341,232
Stockbridge, $11,884
Stone Bank School District, $10,716
Stoughton Area, $118,406
Stratford, $42,195
Sturgeon Bay, $56,149
Sun Prairie Area, $336,292
Superior, $191,246
Suring, $18,193
Swallow, $16,324

T-V

Thorp, $33,482
Three Lakes, $21,298
Tigerton, $12,184
Tomah Area, $143,844
Tomahawk, $44,999
Tomorrow River, $40,493
Trevor-Wilmot Consolidated, $14,288
Tri-County Area, $28,775
Turtle Lake, $19,328
Twin Lakes #4, $15,256
Two Rivers, $62,758
Union Grove J1, $21,365
Union Grove UHS, $44,231
Unity, $48,237
Valders Area, $50,340
Verona Area, $234,109
Viroqua Area, $63,259

W-Y

Wabeno Area, $17,926
Walworth J1, $15,356
Washburn, $20,797
Washington, $3,071
Washington-Caldwell, $5,975
Waterford Graded, $49,372
Waterford UHS, $35,318
Waterloo, $37,789
Watertown, $177,727
Waukesha, $583,553
Waunakee Community, $155,027
Waupaca, $95,606
Waupun, $85,892
Wausau, $325,409
Wausaukee, $20,864
Wautoma Area, $57,050
Wauwatosa, $354,919
Wauzeka-Steuben, $10,682
Webster, $27,407
West Allis, $402,255
West Bend, $324,408
West Depere, $164,274
West Salem, $74,476
Westby Area, $50,440
Westfield, $42,262
Weston, $18,026
Weyauwega-Fremont, $37,789
Wheatland J1, $18,727
White Lake, $6,242
Whitefish Bay, $129,389
Whitehall, $38,823
Whitewater, $77,180
Whitnall, $91,734
Wild Rose, $20,230
Williams Bay, $25,537
Wilmot UHS, $55,615
Winneconne Community, $65,896
Winter, $10,415
Wisconsin Dells, $72,139
Wisconsin Heights, $36,854
Wisconsin Rapids, $253,371
Wittenberg-Birnamwood, $49,205
Wonewoc-Union Center, $20,864
Woodruff J1, $15,022
Wrightstown Community, $58,919
Yorkville J2, $12,919