



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **FINANCE COMMITTEE OF THE CITY OF STOUGHTON**
Date /Time: **Tuesday, July 24, 2018, 6:00 p.m.**
Location: Council Chambers (Stoughton Police Department 2nd floor), 321 S Fourth St, Stoughton
Members: Denise Duranczyk (Chair), Pat O'Connor (Vice-Chair), Kathleen Johnson, Greg Jenson and Mayor Tim Swadley (ex-officio)

Item #	AGENDA
1	Call to Order
2	Communications
3	Reports <ul style="list-style-type: none">• Updated Contingency Report• June 2018 Treasurer's Report• Year-to-Date Financial Summary

OLD BUSINESS

NEW BUSINESS

- | | |
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| 4 | Approval of the July 10, 2018 Finance Committee Minutes |
| 5 | Discussion regarding December 31, 2017 unassigned fund balance and historical trends |
| 6 | Discussion and possible action regarding options to cover cost overruns in the calendar year 2018 budget cycle including amending the calendar year 2018 budget |
| 7 | Discussion and possible action regarding the sale of City-owned property north of Business Park North (Corner of Progress Lane and future Glacier Moraine Drive) |
| 8 | Discussion regarding expectations and deliverables from the newly appointed Finance Director/Comptroller |

FUTURE AGENDA ITEMS

Review of financial reports and fund balances in the Library, Senior Center, and Food Pantry Funds

Mad Rep

Net New Construction – Information available mid to late August

Audit – RDA/TIF – To be presented at the August 8th RDA meeting

ADJOURNMENT

"IF YOU ARE DISABLED AND IN NEED OF ASSISTANCE, PLEASE CALL 873-6677 PRIOR TO THIS MEETING."

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.