07/08/2022 BALANCE SHEET FOR STOUGHTON CITY

Period Ending 12/31/2022

| GL Number | Description | Current Year Beg. Balance | Balance |
|---|---|---|---|
| *** Assets *** | | | |
| 261-00000-11100 | PRIMARY CHECKING | 302.28 | 33,902.53 |
| *** Liabilities *** | | | |
| 261-00000-21100 | ACCOUNTS PAYABLE | 2,263.66 | 0.00 |
| 261-00000-25100 | DUE TO GENERAL FUND | 0.00 | 1,961.38 |
| *** Fund Balance *** | | | |
| 261-00000-39000 | FUND BALANCE | (1,961.38) | (1,961.38) |

**Comments 07-08-2022**

The RDA fund had a negative fund balance as year end 2021. The interfund payable was created to ensure this was looked at for year end 2022.

Sale of city property - Escrow balance received related to Marathon property

Transfer In - RDA's portion of R-96-2022 for Becker Professinal Services

Operating expenses was split out for better management of activity and budgeting.

Misc outside services - related to website

Utilities - Amounts below are for January through May (five months)

Professional Services - Becker invoice #53 dated 07-05-2022 is not included below ($1,125.00).

07/08/2022 REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY

PERIOD ENDING 12/31/2022

| GL NUMBER | DESCRIPTION | 2022 ORIGINAL BUDGET | 2022 AMENDED BUDGET | YTD BALANCE 12/31/2022 NORM (ABNORM) | ACTIVITY FOR MONTH 12/31/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|---|---|---|---|---|---|---|---|
| Revenues | | | | | | | |
| 261-00000-41110 | PROPERTY TAXES | 0.00 | 11,000.00 | 11,000.00 | 0.00 | 0.00 | 100.00 |
| 261-00000-48110 | INTEREST | 0.00 | 0.00 | 0.40 | 0.00 | (0.40) | 100.00 |
| 261-00000-48309 | SALE OF CITY PROPERTY | 0.00 | 0.00 | 6,976.50 | 0.00 | (6,976.50) | 100.00 |
| 261-00000-49210 | TRANSFER IN - GENERAL FUND | 11,000.00 | 22,000.00 | 22,000.00 | 0.00 | 0.00 | 100.00 |
| TOTAL REVENUES | | 11,000.00 | 33,000.00 | 39,976.90 | 0.00 | (6,976.90) | 121.14 |
| Expenditures | | | | | | | |
| 261-55100-50200 | MISC OUTSIDE SERVICES | 0.00 | 0.00 | 298.68 | 0.00 | (298.68) | 100.00 |
| 261-55100-50211 | POSTAGE | 0.00 | 0.00 | 40.75 | 0.00 | (40.75) | 100.00 |
| 261-55100-50220 | UTILITIES | 0.00 | 5,000.00 | 2,039.69 | 0.00 | 2,960.31 | 40.79 |
| 261-55100-50340 | OPERATING EXPENSES | 10,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 261-55100-50405 | PROFESSIONAL SERVICES | 0.00 | 27,000.00 | 3,656.25 | 0.00 | 23,343.75 | 13.54 |
| 261-55100-50420 | MEMBERSHIP DUES | 0.00 | 0.00 | 150.00 | 0.00 | (150.00) | 100.00 |
| 261-55100-50850 | ADMINSTRATION | 1,000.00 | 1,000.00 | 0.00 | 0.00 | 1,000.00 | 0.00 |
| 261-55100-59988 | PRIOR YEAR CORRECTION | 0.00 | 0.00 | (111.00) | 0.00 | 111.00 | 100.00 |
| TOTAL EXPENDITURES | | 11,000.00 | 33,000.00 | 6,074.37 | 0.00 | 26,925.63 | 18.41 |
| Fund 261 - REDEVELOPMENT AUTHORITY: | | | | | | | |
| TOTAL REVENUES | | 11,000.00 | 33,000.00 | 39,976.90 | 0.00 | (6,976.90) | 121.14 |
| TOTAL EXPENDITURES | | 11,000.00 | 33,000.00 | 6,074.37 | 0.00 | 26,925.63 | 18.41 |
| NET OF REVENUES & EXPENDITURES | | 0.00 | 0.00 | 33,902.53 | 0.00 | (33,902.53) | 100.00 |