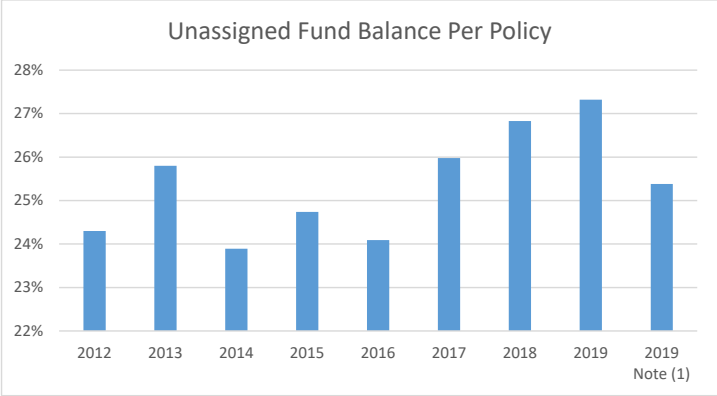
City of Stoughton
General Fund Unassigned Fund Balance Analysis
As of December 31, 2019 and previously

	2019	2018	2017	2016	2015	2014	2013	2012
General Fund								
Fund Balance								
Nonspendable	$ 1,394,058	$ 1,159,444	$ 1,016,502	$ 991,095	$ 1,052,968	$ 947,919	$ 921,928	$ 896,264
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	1,160,595	1,206,970	1,119,700	1,069,756	1,038,261	1,017,182	909,706	871,225
Unassigned	4,248,928	3,884,355	3,743,097	3,364,758	3,231,239	2,930,387	2,965,631	2,767,691
	$ 6,803,581	$ 6,250,769	$ 5,879,299	$ 5,425,609	$ 5,322,468	$ 4,895,488	$ 4,797,265	$ 4,535,180
Other Governmental Funds								
Unassigned Deficit Fund Balances								
- Potiental funded by General Fund's unassigned category (does not include TIF Deficits the City has already setup Advances between General Fund and TIF's). The amount of advances are shown within Nonspendable Fund Balance in the General Fund.								
Opera House	$ (361,299)	$ (285,304)	$ (331,496)	$ (247,842)	$ (215,827)	$ (129,534)	$ (88,272)	$ (56,359)
Economic Development	-	(8,109)	(15,741)	(6,746)	-	-	-	-
Redevelopment Authority	(66,916)	(67,849)	(35,692)	(65,843)	-	-	-	-
	$ (428,215)	$ (361,262)	$ (382,929)	$ (320,431)	$ (215,827)	$ (129,534)	$ (88,272)	$ (56,359)
General Fund								
Available Unassigned Fund Balance	$ 3,820,713	$ 3,523,093	$ 3,360,168	$ 3,044,327	$ 3,015,412	$ 2,800,853	$ 2,877,359	$ 2,711,332
Budgeted Expenditures	$ 13,984,094	$ 13,128,988	$ 12,934,046	$ 12,636,498	$ 12,188,004	$ 11,725,862	$ 11,150,755	$ 11,159,034
Compliance								
with Minimum Fund Balance Policy	27.32%	26.83%	25.98%	24.09%	24.74%	23.89%	25.80%	24.30%

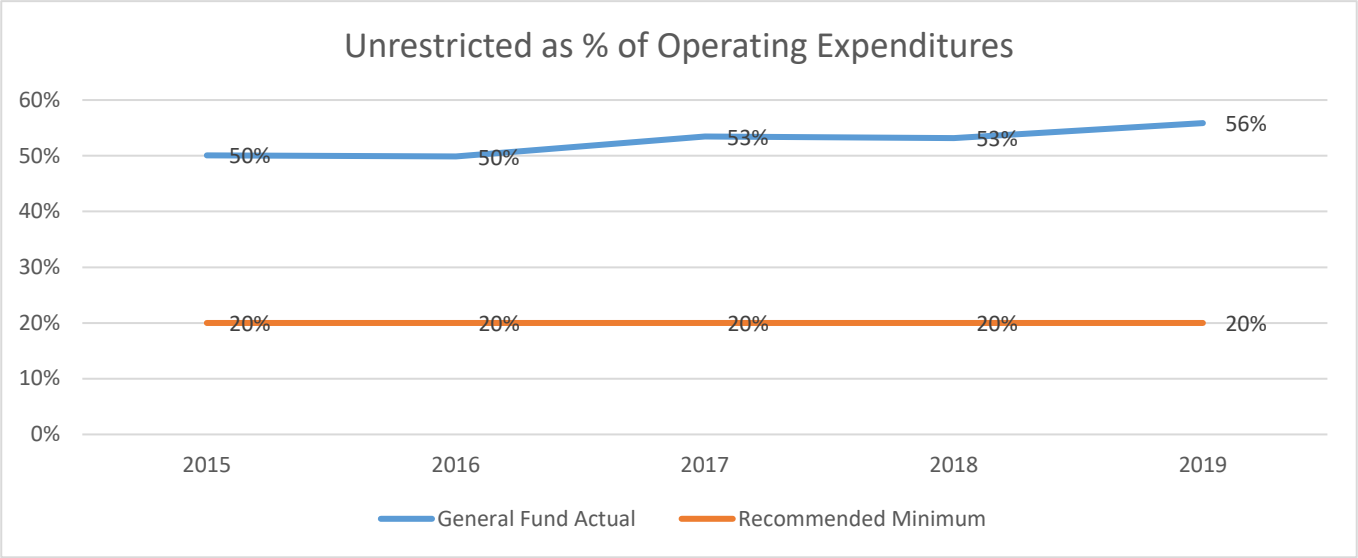
Note (1) - There was an unbudgeted transfer to the General Fund from TIF No. 3 in 2019 for $171,304 and nearly $100,000 in excess interest revenue that will not occur again again in 2020. Factoring these two amounts into the calculation the percentage of Unassigned Fund Balance to Budgeted Expenditures is 25.38%.

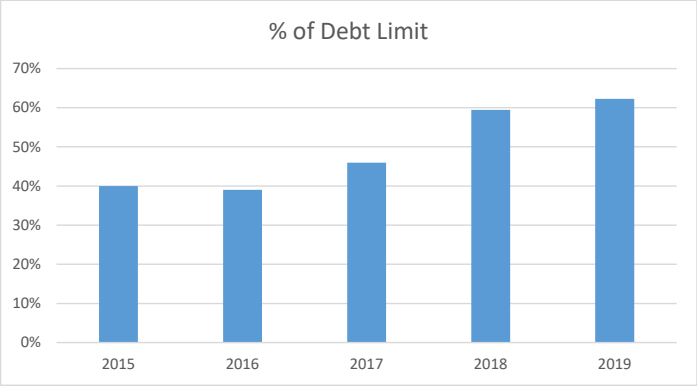
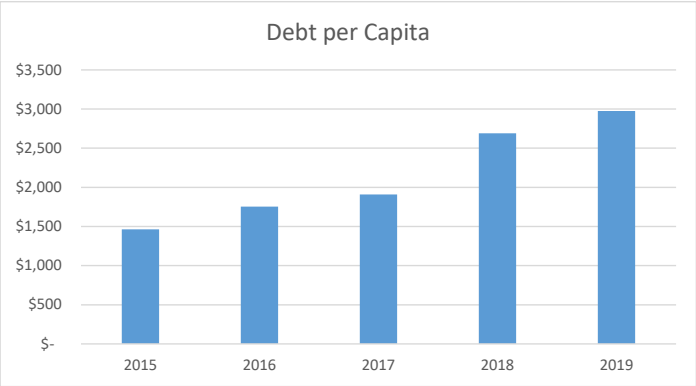
Availability to 25% with unassigned monies	$ 324,690
Availability to 20% with unassigned monies	$ 1,023,894



General Fund Unrestricted Fund Balance

	2015	2016	2017	2018	2019
Unrestricted Fund Balance	$ 4,269,500	$ 4,434,514	$ 4,862,797	$ 5,091,325	$ 5,409,523
Expenditures	$ 8,525,735	$ 8,890,260	$ 9,095,032	$ 9,577,938	$ 9,683,686
% of Expenditures	50%	50%	53%	53%	56%



General Obiligation Debt Outstanding

	2015	2016	2017	2018	2019
General Obiligation Debt	$ 19,098,963	$ 22,921,133	$ 24,482,923	$ 34,592,834	$ 38,409,944
Population	13,039	13,067	12,834	12,854	12,911
Debt per Capita	$ 1,465	$ 1,754	$ 1,908	$ 2,691	$ 2,975
% of Debt Limit	40%	39%	46%	59%	62%