City of Stoughton, 207 S. Forrest Street, Stoughton WI 53589

RESOLUTION OF THE COMMON COUNCIL

Authorizing and directing the proper city officials to amend the 2020-2024 City of Stoughton Capital Improvements Plan (CIP) Budget in relation to the Street and Utility Construction contract 1-2020

Committee Action:	Finance Committee recommends approval X-X		
Net Fiscal Impact:	2020 – $108,250		
File Number:	R- -2020	**Date Introduced:**	April 14, 2020

RESOLUTION AMENDING THE 2020-2024 CIP BUDGET

WHEREAS, the Finance Committee recommended the approval of the proposed 2020-2024 City of Stoughton CIP Budget amendments to the Common Council on April 14, 2020; and

WHEREAS, the Street and Utility Construction contract 1-2020 bid results are higher than previously budgeted ; and

WHEREAS, a portion of this overage relates to eliminating sidewalk work in the Grant, Prospect and Sherman construction areas during the original CIP Budget process and portions of the sidewalk work were subsequently added back to the scope of this project at a later date; and

WHEREAS, the City is able to reallocate $50,000 from the Engineering Technician budget resulting from an anticipated mid-year hiring to the street construction budget for this project; and

WHEREAS, the City is able to reallocate $55,500 from the sidewalk replacement fund to the street construction budget for this project; and

WHEREAS, the City is able to utilize $38,000 in excess Construction Fund monies to fund the remaining shortfall in the street construction and engineering budgets; and

WHEREAS, the anticipated 2020 Storm Water borrowing will need to be increased by $70,250; and

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of Stoughton, Dane County, Wisconsin does approve the proposed 2020-2024 CIP Budget amendments as presented.

Vote: X-X

	4/14/2020
Timothy Swadley, Mayor	Date

Council Action: _____ ☐ **Override** **Vote** _____