FINANCE MINUTES
April 13, 2021 @ 6:00 p.m.
GoToMeeting

Call to Order:
Schumacher called the meeting to order at 6:00 p.m.

Present:
Schumacher, Jenson, Reeves, Doom and Mayor Swadley

Also Present:
Finance Director Friedl, Clerk Licht, Planning Director Scheel and EMS Director Schimelpfenig

Communications:
Finance Director Friedl presented the proposed budget timeline.

Reports: the following reports were entered into the record.

- February Treasurer's Report
- March Contingency Report
- March 31, 2021 Financial Statements
- March 31, 2021 YTD CIP Report

Approval of the March 23, 2021 Finance Committee Minutes
Motion by Jenson, second by Reeves to approve the minutes. Motion carried 5-0.

Authorizing the proper City official(s) to enter into the "Business Associate" and "Ambulance Services" Agreements with Agrace HospiceCare, Incorporated
Motion by Jenson, second by Reeves to table until corrections can be made. Motion carried 5-0.

Authorizing and directing the proper City official(s) to enter into the 2021 Street Pulverization Project Contract 3-2021
Motion by Doom, second by Reeves to recommend that council approve a resolution Authorizing and directing the proper City official(s) to enter into the 2021 Street Pulverization Project Contract 3-2021. Motion carried 5-0.

Resolution calling on the Legislature to pass a state budget increasing funding for the shared revenue program
Motion by Reeves, second by Doom to recommend that council approve a Resolution calling on the Legislature to pass a state budget increasing funding for the shared revenue program. Motion carried 5-0.

Discussion and possible action in consideration of paying down the KPW Commercial Phase MRO using a schedule other than the scheduled outlined in the Second Amended and Restated Agreement to Undertake Development dated June 9, 2015
No action was taken on this item. It will be back before the committee at its next meeting.

Discussion and possible action regarding the City collaborating with MadREP, Madison Development Corporation and regional Counties and Municipalities to participate in funding through the US EDA to establish a Revolving Loan Fund

The committee did not discuss this item due to time constraints. It will be back before the committee at a future meeting.

COMMITTEE BUSINESS – TIME PERMITTING

Discussion and possible action regarding investigating the waiving or delaying of certain license and permit fees further

The committee did not discuss this item due to time constraints.

Discussion and possible action regarding the timeline and process related to the creation of TIF No. 9 and the HWY 51 West project

The committee did not discuss this item due to time constraints.

Adjournment:

Motion by Jenson, second by Reeves to adjourn at 7:00 p.m. Motion carried 5-0.