FINANCE COMMITTEE
July 28, 2020 @ 6:00 p.m.
GoToMeeting

Present:
Schumacher, Jenson, Reeves, Doom and Mayor Tim Swadley

Also Present:
Finance Director Friedl, Clerk Licht, Planning Director Scheel and Alder Hundt

Absent and Excused:
None

Call to Order:
Schumacher called the meeting to order at 6:00 p.m.

Communications:
None

Reports: the following reports were entered into the record.

- Contingency Report
- June 2020 Financial Report
- June 2020 Treasurer's Report

Approval of the July 14, 2020 Finance Committee Minutes
Motion by Jenson, second by Reeves to approve the minutes. Motion carried 5-0.

Authorizing and directing the proper City official(s) to include an additional $9,500 in the 2020 Building Maintenance CIP Budget to replace the Fire Department in-floor boilers.
Motion by Reeves, second by Doom to approve the purchase of $9,500 in the 2020 Building Maintenance CIP Budget to replace the Fire Department in-floor boilers. Motion carried5-0.

Termination of Tax Incremental District (TID) No. 3 and authorization to distribute excess increment to overlying taxing jurisdictions
Motion by Jenson, second by Reeves to recommend that council approve the termination of TID No. 2 and authorization to distribute excess increment to overlying taxing jurisdictions. Motion carried 5-0.

Resolution Authorizing and directing the City of Stoughton Redevelopment Authority (RDA) to enter into an agreement with Gale Klein to complete the National Register of Historic Places (NRHP) nomination for the Stoughton Power Plant #1
Motion by Reeves, second by Jenson to recommend that council approve an agreement with Gale Klein to complete the National Register of Historic Places (NRHP) nomination for the Stoughton Power Plant #1. Motion carried 5-0.

Resolution offering alternative payment arrangements to individuals and businesses who will be levied special assessments for the improvement of curb and gutter, sidewalks, driveway aprons, carriage walks, retaining walls, sanitary sewer, storm sewer and water system improvements for 2020 Projects

The Finance Committee would like Attorney Dregne to review the final letter and resolution before they take a vote on it the first Finance meeting in August.

Adjournment:

Motion by Doom, second by Jenson to adjourn at 6:24 p.m. Motion carried 5-0.

Respectfully Submitted,
Holly Licht, City Clerk