CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Adoption of 2023 budget and tax levy		
Committee Action:	Finance Committee recommended approval ____ 11/15/2022 TIME SENSITIVE ITEM	
Fiscal Impact:	Property tax levy $10,511,294 Total expenditures / expenses $34,340,025	
File Number:	R-xxx-2022	**Date 11/15/2022**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the notice of public hearing on the proposed 2023 City of Stoughton budget was published in the Stoughton Courier Hub on _____ and a public hearing was held on November 15, 2022 in accordance with the provisions of §65.90, Wis. Stats; and,

WHEREAS, the proposed expenditures / expenses and revenues for 2023 are shows in the City of Stoughton 2023 budget book dated _____, available for review in the office of the Director of Finance/Comptroller's office, and incorporated herein by reference; and,

WHEREAS, the Ad Hoc Capital Improvement Plan Committee met on September 8, September 22 September 29, 2022 to review the Mayor's proposed budget; and,

WHEREAS, the Committee of the Whole met on October 13 and October 19, 2022 to review the Mayor's recommended budget; and,

WHEREAS, the proposed 2023 City of Stoughton expenditures budget is summarized as follows:

Wages	$ 7,508,783
Benefits	2,709,193
Operating expenditures / expenses	11,279,474
Capital Outlay	11,219,184
Transfers Out	1,623,391
Total expenditures / expenses	$34,340,025 ; and,

WHEREAS, the proposed 2023 City of Stoughton revenues budget is summarized as follows:

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Property tax - operations	$ 6,532,620
Property tax - debt	3,978,674
Other taxes	3,124,431
Intergovernmental revenues	4,534,572
Licences and permits	293,600
Fines, forfeitures, and penalties	125,000
Charges for services - public	3,692,163
Charges for services - intergovernmental	659,847
Charges for services - departmental	261,043
Miscellaneous revenues	788,728
Debt proceeds	8,617,816
Transfers in	1,623,341
Transfers in (Stoughton Utilities)	94,950
Fund balance / net position applied	13,240
Total revenues	$ 34,340,025 ; and,

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Stouhton that the 2023 budget appropriations in the sums and for purposes herein set forth be the same are hereby approved; and,

BE IT FURTHER RESOLVED, that the sums of levied for the ensuing year are:

Property tax - operations	$ 6,532,620
Property tax - debt	3,978,674
Total	$ 10,511,294 ; and,

BE IT FURTHER RESOLVED, that a copy of this resolution, including the City of Stoughton 2023 budget book and any amended version, shall be made available for public inspection in the office of the City of Stoughton City Clerk, upon adoption, as provided by law; and,

BE IT FINALLY RESOLVED that the City of Stoughton Director of Finance/Comptroller is authorized to make any technical corrections to the budget that are necessary and shall provide information on these technical corrections to the City of Stoughton Finance Committee.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____

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