Dave Ehlinger

From: Dave Ehlinger
Sent: Monday, July 31, 2023 2:35 PM
To: 'paul@sunnysidedevelopment.org'; Cindy McGlynn
Cc: 'Susanne Broihahn'; 'Kathy Olson'; 'Menachem Rapoport'; 'Emery Krumrei'
Subject: RE: Buyer Assignment and GRRP Consent

All,

I have just forwarded the documents to our attorney for his review.

Dave

From: paul@sunnysidedevelopment.org <paul@sunnysidedevelopment.org>
Sent: Monday, July 31, 2023 1:32 PM
To: Cindy McGlynn <CMcGlynn@cityofstoughton.com>
Cc: Dave Ehlinger <DEhlinger@cityofstoughton.com>; 'Susanne Broihahn' <sue@bmcmadison.com>; 'Kathy Olson' <kathy@bmcmadison.com>; 'Menachem Rapoport' <mrapoport@crowncourtproperties.com>; 'Emery Krumrei' <ekrumrei@crowncourtproperties.com>
Subject: FW: Buyer Assignment and GRRP Consent
Importance: High

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Cindy,

It was good talking to you just now. Please find attached two documents that we would be grateful if you signed today. They are both straightforward and previously discussed/agreed to, but not fully executed. The first is the Housing Authority's consent for us to apply to the Green and Resilient Retrofit Program (GRRP) offered by HUD and made possible by the Inflation Reduction Act. Please see: https://www.hud.gov/grrp . If successful, this will provide the project with an additional $5.52M for solar panels, geothermal, increased insulation, etc and will make the property 100% carbon zero. This application is due tonight at 11:59 EST. The second is exercising our right (per clause 11) to assign the Buyer from Crown Court Property to a new entity called 'Greenspire LIHTC Apartments, LLC'. We need this assignment to occur now, because the GRRP application requires that the applicant name matches the purchase contract.

Thanks again for your help in getting this through quickly.

Best,
-Paul
p.s. on the assignment, you really only need to print/sign the first 2 pages.

From: ONeill, Mark <moneill@gklaw.com>
Sent: Monday, July 31, 2023 1:13 PM
To: Emery Krumrei <ekrumrei@crowncourtproperties.com>
Cc: Menachem Rapoport <mrapoport@crowncourtproperties.com>; paul@sunnysidedevelopment.org
Subject: RE: Buyer Assignment and GRRP Consent

Menachem,

Per our conversation, please see the attached.

Mark

Mark O'Neill | Attorney
414.287.9233 direct | moneill@gklaw.com

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