CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL

Authorizing the Mayor and City Attorney to investigate the feasibility, process, and risks of transferring ownership of the rail spur tracks in the north industrial park from Stoughton Industrial Development Corporation (defunct) to the City of Stoughton.

Committee Action:

Fiscal Impact: TBA

File Number:	R-162-2023	**Date Introduced:**	**October 10, 2023**

RECITALS

WHEREAS, during the mid-1960's, the City of Stoughton (City) owned and developed an area at Williams Dr. and N. Page St. to serve industry; and

WHEREAS, during this time, the City of Stoughton partnered with local business interests to form the Stoughton Industrial Development Corporation (SIDC) for the purpose of promoting the industrial park and attracting industry to the community; and

WHEREAS, as part of the joint industrial development program carried out by the City and SIDC, a rail spur was constructed in 1969 under contract with SIDC, which became the owner of the spur tracks and through an Industry Track Agreement, responsible for its maintenance and upkeep; and

WHEREAS, during the intervening years, the SIDC was dissolved, but its asset - the rail spur never transferred to other ownership; and

WHEREAS, the rail spur tracks serving the industrial park have fallen into disrepair and require improvements. The scope, timing, and cost of the work will be discussed at a future meeting. Such work cannot commence without an Industry Track Agreement with the provider of rail service - Wisconsin Southern Railroad, operated by WATCO and they require a viable owner to sign such an agreement; and

NOW THEREFORE, BE IT RESOLVED, that the Common Council of the City of Stoughton authorizes the Mayor and City Attorney to investigate the feasibility, process, and risks of transferring ownership of the rail spur tracks in the north industrial park from Stoughton Industrial Development Corporation (defunct) to the City of Stoughton; and

BE IT FURTHER RESOLVED that the Mayor, Finance Director and City staff are authorized to investigate the scope, cost, and timing of the rail spur repairs.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____