RESOLUTION OF THE COMMON COUNCIL			
Designating Local Depositories and Authorized Signatures for the City of Stoughton and Stoughton Electric, Water, and Wastewater Utilities.			
Committee Action:	N/A		
Fiscal Impact:	$-0-		
File Number:	R-82-2018	**Date Introduced:**	April 17, 2018

BE IT RESOLVED, by the Common Council of the City of Stoughton, Dane County, Wisconsin, that the U. S. Bank, the Wells Fargo Bank of Stoughton, the McFarland State Bank of Stoughton, the Associated Bank of Stoughton, the Home Savings Bank of Stoughton, Wisconsin, Wisconsin Investment Series Cooperative, and the Local Government Investment Pool of the State of Wisconsin be, and that they are designated as, depositories for funds of the City of Stoughton.

BE IT FURTHER RESOLVED that Tim Swadley, Mayor; Holly Licht, City Clerk; Tammy LaBorde, Director of Finance/Economic Development; Lisa Aide, Deputy Treasurer; be, and are hereby, authorized to sign on behalf of the City of Stoughton, all necessary checks and other withdrawal orders for the withdrawal of City Funds from such depositories.

BE IT FURTHER RESOLVED that Robert P. Kardasz, Utilities Director; Brian R. Hoops, Assistant Utilities Director and Jamin T. Friedl, Utilities Finance Manager be, and are hereby, authorized to sign on behalf of the City of Stoughton Electric, Water, and Wastewater Utilities, all necessary checks and other withdrawal orders for the withdrawal of Electric, Water, and Wastewater Utility Funds from such depositories. Local Government Investment Pool deposits and withdrawals must be coordinated by the City Finance Director/Treasurer and the Utilities Finance/Administrative Manager.

BE IT FURTHER RESOLVED that the facsimile signatures of the Mayor, Tim Swadley, and the Director of Finance/Economic Development, Tammy LaBorde, as adopted by them be approved.

The above and foregoing resolution was duly adopted by the Common Council of the City of Stoughton at a meeting held on the seventeenth day of April, 2018.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Tim Swadley, Mayor Date

Council Action: _____ ☐ **Override** **Vote** _____