Quarles & Brady LLP

411 East Wisconsin Avenue
Suite 2400
Milwaukee, Wisconsin 53202-4428
414.277.5000
Fax 414.271.3552
www.quarles.com

Attorneys at Law in
Chicago
Indianapolis
Madison
Milwaukee
Minneapolis
Naples
Phoenix
Tampa
Tucson
Washington, D.C.

January 12, 2022

VIA EMAIL

Mr. Jamin Friedl
Director of Finance/Comptroller
City of Stoughton
207 South Forrest Street
Stoughton, WI 53589

Re: City of Stoughton
$5,020,000 General Obligation Corporate Purpose Bonds, Series 2022A

Dear Mr. Friedl:

Attached please find the **seven (7) resolutions** listed below to be considered by the Common Council at its meeting on January 25, 2022 in connection with the above-referenced financing:

1. Initial Resolution Authorizing $2,815,000 General Obligation Bonds for Street Improvement Projects

2. Initial Resolution Authorizing $520,000 General Obligation Bonds for Sewerage Projects

3. Initial Resolution Authorizing $360,000 General Obligation Bonds for Equipment of the Fire Department

4. Initial Resolution Authorizing $400,000 General Obligation Bonds for Parks and Public Grounds Projects

5. Initial Resolution Authorizing $225,000 General Obligation Bonds for River Park Project

6. Initial Resolution Authorizing $700,000 General Obligation Bonds for Community Development Projects in Tax Incremental District No. 8

7. Resolution Directing Publication of Notice to Electors Relating to Bond Issues

If you have not already done so, please include the titles of these Resolutions on the agenda for the meeting. Please then post the agenda in at least three public places and provide it to the official newspaper of the City (or if the City has no official newspaper, to a news medium likely to give notice in the area) and to any other requesting media at least twenty-four hours prior to the meeting (see Section 19.84(1)(b), Wisconsin Statutes). **If the meeting will be a virtual meeting, please be sure to include on the agenda and the notices the dial-in number or other information necessary for the public and the media to access and monitor the meeting.** The attached **Certificate of Compliance with Open Meeting Law** must be completed in connection with the meeting at which these Resolutions are adopted.

Unless the Common Council has adopted special rules regarding the adoption of borrowing resolutions, a vote of at least a majority of the members of the Common Council is necessary to adopt these Resolutions. We have attached an **Excerpts of Minutes** form for you to complete which records the vote on the Resolutions.

Section 67.05, Wisconsin Statutes, allows the electors of the City an opportunity to petition for a referendum with respect to certain general obligation bond issues. **The City Clerk is required to publish a notice within 15 days after the Initial Resolutions are adopted stating the purpose and maximum principal amount of such proposed bonds and describing the opportunity and procedure for submitting a petition requesting a referendum on such bonds**. We have prepared and are attaching a form of **Notice** for you to publish. If the Resolutions are adopted, please provide this Notice to the official newspaper of the City for publication immediately following the Common Council meeting. When available, please provide us with a Proof of the Publication of the Notice.

Following the adoption of the Resolutions, we request that you return one executed copy of each of the Resolutions, as well as one executed copy of each of the Certificate and Excerpts, to us for our review. All of these originally signed documents will be included in the closing transcript. Copies of the Resolutions should be incorporated into the minutes of the meeting.

Please feel free to contact me at (414) 277-5775 or any member of the Quarles & Brady LLP public finance team if you have any questions or comments.

Very truly yours,

QUARLES & BRADY LLP

Brian Lanser / TAB

Brian G. Lanser

BGL:BJK:TAB
Enclosures
cc: Ms. Candee J. Christen (w/enc. via email)
Mr. Phil Cosson (w/enc. via email)
Mr. David Ferris (w/enc. via email)
Ms. Kathy Myers (w/enc. via email)
Ms. Bridgette Keating (w/enc. via email)
Ms. Tracy Berrones (w/enc. via email)

Resolution No. R-14-2022

INITIAL RESOLUTION AUTHORIZING $2,815,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENT PROJECTS

BE IT RESOLVED by the Common Council of the City of Stoughton, Dane County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed $2,815,000 for the public purpose of paying the cost of street improvement projects.

Adopted, approved and recorded January 25, 2022.

_____
Timothy B. Swadley
Mayor

ATTEST:

_____
Candee J. Christen
City Clerk

(SEAL)