FINANCE COMMITTEE MINUTES
November 26, 2019 @ 6:00 PM
Council Chambers 321 S. Fourth St. Stoughton, WI

Present:
Greg Jenson, Lisa Reeves, Brett Schumacher, Ozzie Doom and Mayor Tim Swadley

Absent and Excused:
None

Others Present:
Finance Director Friedl, Clerk Licht, Planning Director Scheel, Chief Leck, Utilities Director Weiss, and Alder Boersma

Call to Order
Schumacher called the meeting to order at 6:01 p.m.

Communications

Reports: the following reports were entered into the record.

- October 2019 Financial Reports
- October 2019 Treasurer's Report
- 2019 CIP Budget to Actual Report
- Contingency Report

NEW BUSINESS

Approval of the November 12, 2019 Finance Committee Minutes
Motion by Jenson, second by Reeves to approve the November 12, 2019 Finance Minutes. Motion carried 5-0.

Discussion and possible action regarding existing lease agreements where the City of Stoughton is considered to be the Lessor.
Finance Director Friedl said that the Finance Department would work on the Senior Center Annex lease agreements internally. Reeves stated that we should wait to look at the Depot Building until the Chamber hires a new director.

Discussion and possible action regarding agreement with State DOT for USH 51 Roundabouts at Hoel/Silverado, STH 138 and Roby Road.
Motion by Reeves, second by Jenson to recommend that the council approve an agreeemtn with State DOT for USH 51 Roundabouts at Hoel/Silverado, STH 138, and Roby Road. Schumacher noted that the date in the resolution title needed to be changed to 2021. Motion carried 5-0.

Resolution authorizing and directing the proper City official(s) to engage Baker Tilly for

Utilities audit services for the years ending 2019, 2020 and 2021.
Motion by Jenson, second by Reeves to recommend that Council engage Baker Tilly for Utilities audit services for the years ending in 2019, 2020 and 2021. Motion carried 5-0.

Resolution approving excess funds from the Capital Outlay Fund not to exceed $2,500 to cover deficiencies in the 2019 Police Department CIP budget.
Chief Leck said that this would allow for all squad car videos and body cameras run on the same platform.

Motion by Jenson, second by Doom to recommend that council approve excess funds from the Capital Outlay Fund not to exceed $2,500 to cover deficiencies in the 2019 Police Department CIP budget.

Resolution approving the Real Estate Purchase and Sale Agreement by and between American Beauty Investments, LLC (dba: Exclusively Roses) and the City of Stoughton, WI for the property located at 421 Glacier Moraine Drive. ******The Finance Committee may convene in closed session per State Statute 19.85(1)(e) for the purposes of deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons deem a closed session necessary. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. ******

Motion by Jenson, second by Reeves to recommend the council approve a Real Estate Purchase and Sale Agreement by and between American Beauty Investments, LLC (dba: Exclusively Roses) and the City of Stoughton, WI for the property located at 421 Glacier Moraine Drive. Motion carried 5-0.

FUTURE AGENDA ITEMS
CIP Purchasing Policy

Adjournment:
Motion by Reeves, second by Jenson to adjourn at 6:38 p.m. Motion carried 5-0.