FINANCE MINUTS
November 24, 2020 @ 6:00 p.m.
GoToMeeting

Present:
Schumacher, Jenson, Reeves, Doom, and Mayor Swadley

Also Present:
Finance Director Friedl, Clerk Licht, Planning Director Scheel, HR Director Gillingham, Chief Leck, Senior Center Director McGlynn, and Alder Tikalsky

Call to Order:
Schumacher called the meeting to order at 6:02 p.m.

Communications:
None

Reports: the following reports were entered into the record.

- Contingency Report
- October 2020 Financial Report
- 2020 General Fund Projection as of 10/31/20
- October Treasurer's Report
- YTD October 31, 2020 CIP Report

Approval of the October 27, 2020 Finance Committee Minutes
Motion by Reeves, second by Jenson to approve. Motion carried 5-0.

Discussion and possible action regarding DOT Agreement for connecting Highway Change:
Motion by Reeves, second by Jenson to approve to recommend that council approve the DOT Agreement for connecting Highway change. Motion carried 12-0.

Discussion and possible action regarding Abel Plat Agreement
Motion by Jenson, second by Reeves to recommend that council approve the Abel Plat agreement. Motion carried 5-0.

Discussion and possible action regarding 2021-2022 Police Union Contract
Motion by Reeves, second by Doom to recommend that council approve the 2021-2022 Police Union Contract. Motion carried 5-0.

Discussion and possible action regarding agreements with Senior Center Annex tenants and use the area for Senior Center Activities
Senior Center Director McGlynn stated that the Senior Center would be fundraising any costs associated with construction and demolition.

Schumacher said that he would like to see costs estimates for all 3 options. Reeves stated that she needed a lot more information before deciding. She stated that we would need to be able to come up

with the $29,000 of lost revenue annually. She added that the businesses have been good tenants and offer a lot of options for many residents. Finally, she stated that we need to take a look at rent rates.

Jenson, Doom and Schumacher agreed with Reeves. Jenson said that there would be potential space in the Youth Center and the old City Hall building.

Discussion and possible action regarding treatment of future special assessments and potential Transportation Utility

The committee did not act on this item. It will be back in a future agenda.

Adjournment

Motion by Jenson, second by Reeves to Adjourn at 6:56 p.m. Motion carried 5-0.

Respectfully Submitted,

Holly Licht, City Clerk