This one is approved per Roger Nitzsch + Oscar Fosson 10/20/86

VOLUNTEER FIREFIGHTERS RETIREMENT FUND

RULES AND REGULATIONS

1983

I QUALIFICATIONS FOR PENSION

a. To qualify for a firefighter's pension, a firefighter must serve 22 years and have reached the age of 52 years.

b. A firefighter with 22 years of service but not yet 52 years of age, may retire. When he or she reaches the age of 52 years, he or she will receive 100% of the regular pension at the time of retirement.

c. A firefighter, disabled as a direct result of fire service, regardless of years of service, is eligible for 100% of his or her regular pension.

d. A firefighter disabled, *not as a result of fire service, who has served at least 10 years, shall receive 33 1/3% of his or her regular pension.

e. A spouse of a deceased retired firefighter shall receive 65% of the retired firefighter's regular pension.

f. A spouse of a deceased active firefighter who has served at least 10 years, shall receive 65% of the firefighter's regular pension.

g. A spouse of a deceased active firefighter who dies while on line of duty, shall receive 100% of the regular pension.

1. Spouses receiving pensions per e. or f. above shall forfeit the same in the event of remarriage.

* Disabled: Unable to function as a firefighter by doctor's certificate.

II REMUNERATION:

a. Firefighters who retire at full benefits will receive 100% of their salary at the time of retirement.

b. A Fire Chief who retires at full benefits will receive 150% of the firefighter's salary at the time of retirement.

c. Assistant Fire Chiefs who retire at full benefits will receive 125% of the firefighter's salary at the time of retirement.

d. Captains who retire at full benefits will receive 115% of the firefighter's salary at the time of retirement.

III RULES

a. Changes in the above retirement plan can be suggested to the Retirement Trustee Board, for review. The Board will then bring their recommendations to the membership for a vote. In order for changes to be effective in these rules and regulations, they must be approved by a majority vote of the members.

b. A firefighter, Chief, or officer who qualifies for retirement should make a request for retirement to the Retirement Board. The Board will act on the request and if found qualified, the pension will be granted.

c. A firefighter's, Chief's or officer's retirement payments will begin in the second pay period in December, after acceptance by the Retirement Board. The payment will be pro-rated the first year as to the date of retirement.

d. Membership dues to the Volunteer Retirement Fund shall be set at one per cent (1%) of the firefighter's yearly salary.

e. The Retirement Trustee Board shall meet annually within thirty (30) days of the annual meeting of the Fire Department.

f. Firefighters, or firefighters' spouses whose pension payments are in effect prior to January 1, 1983, will continue to receive their benefits as previously established.