



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **FINANCE COMMITTEE OF THE CITY OF STOUGHTON**
Date /Time: **Tuesday, February 12, 2019, 6:00 p.m.**
Location: Council Chambers (Stoughton Police Department 2nd floor), 321 S Fourth St, Stoughton
Members: Denise Duranczyk (Chair), Pat O'Connor (Vice-Chair), Kathleen Johnson, Greg Jenson and Mayor Tim Swadley (ex-officio)

Item #	AGENDA
1	Call to Order
2	Communications
3	Reports <ul style="list-style-type: none">• None

OLD BUSINESS

NEW BUSINESS

- 4 Approval of the January 22, 2019 Finance Committee Minutes
- 5 Discussion and possible action authorizing Director of Planning & Development to negotiate and acquire the necessary easements and acquisitions on behalf of the City of Stoughton for 2019 Street and Stormwater Projects and allocate such expenses to the projects.
- 6 Discussion and possible action regarding increasing the Senior Center HVAC automation system budget by \$10,000 (2018 carryover project) and replacing a failed air handling unit totaling \$25,000 which was not originally budgeted for in 2019.
- 7 Discussion and possible action regarding use of excess fund balance in the Construction Fund (Fund 400).
 - 2019 Stormwater Projects
 - Minimum Balance Determination
 - Debt Service Smoothing

- 8 Discussion and possible action regarding not implementing GASB 75 as it pertains to the 2018 audited financial statements.
- 9 Discussion and possible action regarding authorizing and directing the proper City official(s) to enter into an agreement with Resource Engineering Associates, Inc. (REA) to install a groundwater monitoring well and continuous sampling/monitoring for the first three quarters of 2019 at the property located at 216 E Main Street, Stoughton, WI 53589.

FUTURE AGENDA ITEMS

Debt Management Policy revisions

Review of financial reports and fund balances in the Library, Senior Center, and Food Pantry Funds

ADJOURNMENT

"IF YOU ARE DISABLED AND IN NEED OF ASSISTANCE, PLEASE CALL 873-6677 PRIOR TO THIS MEETING."

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.