CITY OF STOUGHTON FINANCE COMMITTEE MINUTES
JANUARY 22, 2019 @ 6:00 PM
COUNCIL CHAMBERS, 321 S FOURTH STREET STOUGHTON, WI

**Present**
Denise Duranczyk, Pat O'Connor, Greg Jenson, Kathleen Johnson, and Mayor Tim Swadley

**Absent and Excused**
None

**Others Present**
Clerk Licht, Finance Director Friedl

**Call to Order**
Duranczyk called the meeting to order at 6:01 p.m.

**Communications**

**Reports:** the following reports were entered into the record.

- Treasurer's Report
- Contingency Report

**OLD BUSINESS**

**Discussion and possible action regarding recommended revisions to the Building Maintenance Fund Policy**

Motion by O'Connor, second by Jenson to approve the revisions to the Building Maintenance Fund Policy. Motion carried 5-0.

**NEW BUSINESS**

**Approval of the January 8, 2019 Finance Committee Minutes**

Motion by Jenson, second by Johnson to approve the January 8, 2019 Finance Committee Minutes. Motion carried 5-0.

**Discussion related to year-end 2018 general fund financial results**
The report was entered into the record. The committee raised concerns about areas that were over budget, especially overtime pay.

**Discussion and possible action related to the projected general fund debt model for 2019 through 2021 and Note Resolution Authorizing the 2019 Note Sale.**

Motion by Duranczyk, second by O'Connor approximately $7.4 million General Obligation Promissory Notes, Series 2019A. Motion carried 5-0.

**Discussion and possible action related to exercising special assessment powers for the 2019 street and sidewalk projects.**

Motion by O'Connor, second by Jenson to approve. Duranczyk said she was not in favor because of the sidewalk on Patterson Street. Motion carried 3-2 with Duranczyk and Johnson voting 'no'.

**Discussion and possible action related to the 2019 Fireworks display.**

Mayor Swadley said that the Chamber has committed to pay half the cost ($5,000) via fundraising. He said they have asked if the City would cover the other half. The City would select the site and hire the vendor.

Motion by O'Connor, second by Swadley to approve up to $5000 for fireworks to come out of contingency. Motion carried 4-1 with Duranczyk voting 'no'.

**Discussion and possible action related to proposed 2019 Community Wide Survey.**

Duranczyk asked what the Mayor would like to learn through the community wide survey. Mayor Swadley said that he was interested in knowing what services were important to Stoughton residents.

The Finance Committee directed the Mayor to invite the Survey company come to a future meeting.

**FUTURE AGENDA ITEMS**

Debt Management Policy revisions
Review of financial reports and fund balances in the Library, Senior Center, and Food Pantry Funds

**Adjournment:**

Motion by Jenson, second by Johnson to adjourn at 6:55 p.m. Motion carried 5-0.