



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the:

FINANCE COMMITTEE OF THE CITY OF STOUGHTON

Date /Time:

Tuesday, February 23, 2021, 6:00 pm

Location:

This is a teleconference meeting via GoToMeeting
Access with a computer, tablet or smartphone via GoToMeeting -
<https://global.gotomeeting.com/join/637103229>
You may also join by phone using dial-in number 1 877 309 2073
Access code 637-103-229

Members:

Brett Schumacher (Chair), Lisa Reeves (Vice Chair), Greg Jenson, Ozzie Doom, and Mayor Tim Swadley (ex-officio)

Item #	AGENDA
1	Call to Order
2	Communications
3	Reports <ul style="list-style-type: none">• Contingency Report• December 2020 Treasurer's Report• January 2021 Treasurer's Report

COMMITTEE BUSINESS

- 4 Approval of the January 26, 2021 Finance Committee Minutes
- 5 Discussion regarding draft 2020 financial statements and forecasted ending fund balance
- 6 Resolution authorizing City staff to forego the small claims process related to the amounts owed by BUD-MAR LLP and BEEANDBEE Investment Company LLP and write off the remaining balance of \$5,344.22
- 7 Resolution authorizing City staff to enter into an agreement with Ehlers to create Tax Increment District No. 9
- 8 Discussion and possible action regarding the City collaborating with MadREP, Madison Development Corporation and regional Counties and Municipalities to participate in funding through the US EDA to establish a Revolving Loan Fund
- 9 Discussion and possible action regarding the timeline and process related to the creation of TIF No. 9 and the HWY 51 West project

FUTURE AGENDA ITEMS

- Future Treatment of Costs Eligible for Special Assessments

ADJOURNMENT

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the City Clerk's Office at (608) 873-6692 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made. In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the City Clerk's Office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.