INCOME STATEMENT FOR STOUGHTON CITY - GENERAL FUND

PERIOD ENDING 12/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 12/31/20	AVAILABLE BALANCE	2020 % BDGT USED	2019 % BDGT USED
Fund 100 - GENERAL FUND					
REVENUES	13,936,134	13,912,996	23,138	99.83	101.30
EXPENDITURES	13,927,314	13,611,392	307,551	97.79	98.87
	8,820	301,604	(284,413)		

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 12/31/20	AVAILABLE BALANCE	2020 % BDGT USED	2019 % BDGT USED
CONSOLIDATED GENERAL FUND					
REVENUES	14,104,164	14,092,107	12,057	99.91	102.44
EXPENDITURES	14,110,314	13,792,811	317,503	97.75	98.93
	(6,150)	299,296	(305,446)		

REVENUE REPORT FOR STOUGHTON CITY - GENERAL FUND

PERIOD ENDING 12/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 12/31/20	AVAILABLE BALANCE	2020 % BDGT USED	2019 % BDGT USED	
Fund 100 - GENERAL FUND						
Revenues						
TAXES	10,141,534	10,108,052	33,482	99.67	99.89	
OTHER FINANCING SOURCES	65,000	64,900	100	99.85	22.60	*Due to past Directors budgeting Contingency Revenue*
INTERGOVERNMENTAL REVENUES	2,280,126	2,446,329	(166,203)	107.29	98.26	*Due to CARES reimbursements*
LICENSES & PERMITS	199,075	259,023	(59,948)	130.11	103.55	*Notable increase in building type permit activity compared to 2019*
FINES, FORFEITS & PENALTIES	155,000	88,178	66,822	56.89	117.17	*Decrease in % used is mainly attributed to COVID-19* *- Court Penalties down $43,700* *- Parking Fines down $17,500*
PUBLIC CHARGES FOR SERVICE	588,894	421,867	167,027	71.64	102.60	*Decrease in % used is mainly attributed to COVID-19* *- Recreation and Recreation Fees down $144,900*
INTERGOVERNMENTAL CHARGES	64,000	64,000	0	100.00	100.00	
MISCELLANEOUS REVENUE	442,505	460,647	(18,142)	104.10	161.18	
TOTAL REVENUES	13,936,134	13,912,996	23,138	99.83	101.30	

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 12/31/19	YTD BALANCE 12/31/20	Change	Notes
100 41110	PROPERTY TAXES	$ 9,032,362	$ 9,383,998	$ 351,635	*Based on 2019 levy amount - Increase is due to net new construction and debt service*
100 41210	ROOM TAXES	$ 5,485	$ 3,770	$ (1,715)	
100 41310	ELECTRICAL UTILITY PILOT	$ 7,033	$ 225,995	$ 218,962	*Change in how we accounted for this for ERP purposes*

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 12/31/19	YTD BALANCE 12/31/20	Change	Notes
100 41312	WATER UTILITY PILOT	$ 431,034	$ 437,266	$ 6,232	*Increase plant balance that the PILOT is calculated on*
100 41311	ELECTRIC UTILITY DIVIDEND	$ 27,902	$ -	$ (27,902)	*The Electric Utility Dividend payment has been eliminated*
100 41320	SHA PILOT	$ 47,232	$ 47,595	$ 363	
100 41321	DCHA PILOT	$ 11,181	$ 9,428	$ (1,753)	
100 42321	TREE PLANTINGS - DEVELOPER	$ 14,865	$ 24,900	$ 10,035	*Increase is mainly due to activity in the Business Park North Expansion and Nygaard*
100 43410	STATE SHARED TAXES	$ 523,592	$ 523,123	$ (469)	
100 43411	STATE UTILITY AID	$ 20,900	$ 23,294	$ 2,394	
100 43415	EXPENDITURE RESTRAINT PAYMENT	$ 231,263	$ 238,146	$ 6,882	*Calculated by the State*
100 43420	FIRE INSURANCE REBATE	$ 49,512	$ 50,368	$ 855	
100 43430	EXEMPT COMPUTER AID	$ 59,960	$ 59,960	$ -	
100 43431	PERSONAL PROPERTY AID	$ 40,068	$ 36,760	$ (3,308)	
100 43521	STATE GRANTS-POLICE	$ -	$ 17,432	$ 17,432	*Recorded in 46210 below in 2019 - Net change is minimial*
100 43529	FEDERAL ASSISTANCE FUNDING - COVID	$ -	$ 198,661	$ 198,661	*CARES Funding*
100 43531	STATE ROAD ALLOTMENT	$ 760,213	$ 874,245	$ 114,032	*Calculated by the State*
100 43533	STATE AID - STREETS	$ 51,860	$ 51,731	$ (129)	
100 43537	TAXI GRANT	$ 148,453	$ 175,120	$ 26,667	*Based on existing grant agreement*
100 43545	RECYCLING GRANT	$ 34,075	$ 34,071	$ (4)	
100 43571	VIDEO SERVICE PROVIDERS AID	$ -	$ 13,815	$ 13,815	*New account in 2020 - Subsidy from the State related to Franchise Fees - Offset by decrease in account 46755 below*
100 43690	OTHER STATE GRANTS	$ -	$ 7,903	$ 7,903	*Recorded in 46210 below in 2019 - Net change is minimial*
100 43693	SCHOOL RESOURCE OFFICER	$ 62,202	$ 45,665	$ (16,537)	*Can be attributed to COVID-19*
100 43790	COUNTY FUNDING - OUTREACH	$ 46,028	$ 86,828	$ 40,800	*Change in allocation between this account and accounts 48501-48507 below - Overall change is minimial*
100 43791	OTHER GRANTS	$ -	$ 9,209	$ 9,209	*Election Commissions CARES Grant*
100 44110	LIQUOR & MALT BEVERAGE	$ 39,579	$ 20,626	$ (18,953)	*Due to new Shaker's Saloon and La Cantina licenses in 2019 totaling $20,000*
100 44111	OPERATORS	$ 11,870	$ 9,090	$ (2,780)	
100 44120	CIGARETTE	$ 1,575	$ 1,600	$ 25	
100 44150	MISC. LICENSE	$ 6,583	$ 5,782	$ (801)	
100 44210	DOG	$ 3,440	$ 1,524	$ (1,916)	
100 44300	BUILDING	$ 67,360	$ 84,815	$ 17,455	*Mainly due to ZinkPower*
100 44310	ELECTRICAL	$ 25,105	$ 37,694	$ 12,589	
100 44320	PLUMBING	$ 17,002	$ 21,638	$ 4,636	
100 44330	HEATING	$ 13,580	$ 26,690	$ 13,110	
100 44340	FIRE PROTECTION FEES	$ 5,865	$ 5,202	$ (663)	
100 44900	MISC	$ 37,830	$ 44,362	$ 6,532	*Majority of increase relates to KPW Phase II Final Plat Review Fees*
100 45100	COURT PENALTIES/COSTS	$ 107,915	$ 64,154	$ (43,761)	*Can be attributed to COVID-19*
100 45130	PARKING FINES	$ 41,483	$ 24,024	$ (17,459)	*Can be attributed to COVID-19*
100 46110	MISC. REVENUE	$ 9,809	$ 2,310	$ (7,499)	*2019 was high mainly due to an ATC easement payment*
100 46150	SPECIAL ASSESSMENT ADMIN FEES	$ 11,865	$ 10,885	$ (980)	
100 46210	POLICE DEPT FEES	$ 25,341	$ 1,212	$ (24,129)	*Recorded in 43521 and 43690 in 2020 - Net change is minimal*
100 46220	FIRE DEPT FEES	$ 167,110	$ 162,853	$ (4,257)	
100 46290	MVD FEES	$ 6,387	$ 11,801	$ 5,414	*Simply more activity in 2020 than expected*
100 46309	ELECTRONIC RECYCLING FEES	$ 7,140	$ 5,120	$ (2,020)	

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 12/31/19	YTD BALANCE 12/31/20	Change	Notes
100 46310	PUBLIC WORKS CHARGES-MISC	$ 19,806	$ 3,412	$ (16,394)	*Now being recorded as a reduction to the expenses as opposed to revenue*
100 46312	INSPECTION-MOW/SNOW CHARGES	$ 1,736	$ 2,873	$ 1,137	
100 46430	STREET OPENING	$ 21,936	$ 21,471	$ (466)	
100 46435	YARD WASTE SITE FEES	$ 18,805	$ 19,520	$ 715	
100 46540	CEMETERY FEES	$ 12,781	$ 8,896	$ (3,885)	
100 46590	TAXABLE CRAFT SALES	$ 1,368	$ 60	$ (1,308)	
100 46595	MISC TAXABLE SALES	$ 167	$ (131)	$ (298)	
100 46610	NEWSLETTER	$ 412	$ 310	$ (102)	
100 46720	PARK RESERVATIONS	$ 8,438	$ 3,566	$ (4,872)	
100 46750	RECREATION	$ 64,607	$ 18,616	$ (45,991)	*Can be attributed to COVID-19*
100 46751	SWIM POND	$ 49,366	$ -	$ (49,366)	
100 46752	REC INSTRUCTION FEES	$ 64,403	$ 19,726	$ (44,678)	
100 46755	CABLE FRANCHISE FEE	$ 140,156	$ 128,633	$ (11,522)	*See account 43571 for explanation*
100 46756	UNDERWRITING	$ 4,625	$ -	$ (4,625)	
100 46757	CABLE - TAXABLE SALES	$ 540	$ 585	$ 45	
100 46759	VIDEO PRODUCTION SERVICES	$ 2,155	$ 150	$ (2,005)	
100 47410	SEWER UTILITY ADMINISTRATION	$ 15,400	$ 15,400	$ -	
100 47420	ELECTRIC UTILITY ADMINISTRATIO	$ 35,400	$ 35,400	$ -	
100 47430	WATER UTILITY ADMINISTRATION	$ 13,200	$ 13,200	$ -	
100 47440	EMS ADMINISTRATION	$ 18,000	$ -	$ (18,000)	*Not budgeted in 2020 - Reduced transfer in to EMS from General Fund*
100 48100	OTHER REIMBURSEMENTS	$ 2,450	$ -		
100 48110	INTEREST	$ 222,708	$ 90,203	$ (132,504)	*Lower interest rates - This was anticipated during the budgeting process*
100 48111	INTEREST: LONG TERM INVESTMENT	$ -	$ 26,525	$ 26,525	*New account used in 2020 for longer term investments*
100 48112	INTEREST ON TAXES	$ 701	$ 476	$ (226)	
100 48113	REBATE	$ 12,803	$ 9,589	$ (3,214)	
100 48114	DIVIDENDS	$ 28,428	$ 30,393	$ 1,965	
100 48130	INTEREST - ASSESSMENTS	$ 813	$ 1,885	$ 1,072	
100 48220	RENTAL INCOME	$ 10,000	$ 13,000	$ 3,000	
100 48309	SALE OF CITY PROPERTY	$ 5,297	$ -	$ (5,297)	*Sale of surplus equipment at PW*
100 48400	INSURANCE RECOVERIES-PROPERTY	$ 5,122	$ 3,092	$ (2,031)	
100 48410	INSURANCE RECOVERIES-WORKCOMP	$ 1,058	$ -	$ (1,058)	
100 48420	INSURANCE- REBATE	$ 9,526	$ 14,616	$ 5,090	*Larger rebate in 2020 due to reduced claims activity*
100 48500	DONATIONS	$ (168)	$ 3,000	$ 3,168	
100 48501	DC NUTRITION CONTRACT	$ 32,073	$ -	$ (32,073)	
100 48503	DONATIONS- KITCHEN FUND	$ 18,208	$ 16,049	$ (2,159)	
100 48504	DONATIONS - TOWNSHIPS	$ 40,250	$ 32,250	$ (8,000)	*Change in allocation between these accounts and account 43790- Increase is minimal*
100 48505	DONATIONS - CENTER	$ 29,547	$ 29,573	$ 27	
100 48507	DONATIONS - SEN CNTR CASE MGMT	$ 20	$ -	$ (20)	
100 48509	DONATIONS - SPECIAL GIFT (FOUNDATION)	$ 38,000	$ 38,000	$ -	
100 48519	FSAYC CONTRIBUTION	$ 130,601	$ 99,986	$ (30,614)	*Accounting methodology changed in 2020 and COVID 19 impacts*
100 48522	DONATIONS - YOUTH CENTER	$ 450	$ 350	$ (100)	
100 48523	DANE COUNTY DONATIONS	$ 9,311	$ 9,590	$ 279	
100 48524	UNITED WAY DONATIONS	$ 3,230	$ 4,053	$ 823	

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 12/31/19	YTD BALANCE 12/31/20	Change	Notes
100 48540	POLICE SAFETY CAMP	$ 500	$ 5,000	$ 4,500	
100 48541	DONATIONS- POLICE DEPT.	$ 28,352	$ 29,690	$ 1,338	
100 48542	SHOP WITH A COP	$ 895	$ 450		
100 48543	PAUL KRABY MEMORIAL	$ 3,385	$ 2,877	$ (508)	
100 49214	TRANSFER IN -BLDG MAINT	$ -	$ 40,000	$ 40,000	*Newly budgeted item in 2020*
100 49223	TRANSFER IN - TIF #3	$ 10,000	$ -	$ (10,000)	*Not budgeted in 2020*
		$ 13,348,918	$ 13,912,996	$ 566,973	

TOTAL REVENUE INCREASE SUMMARY

Changes in Accounting/Budgeting	$ (58,614)
Property Taxes	$ 350,245
Electric Utility Dividend	$ (27,902)
State Aids	$ 120,785
Police State Grants	$ 25,335
Bldg, Electrical, Plumbing Permits	$ 47,791
Interest Income	$ (105,979)
COVID-19 Lost Revenue	$ (222,665)
CARES Funding	$ 207,870
Bldg Maint Funding	$ 40,000
Electric Utility PILOT ERP Treatment	$ 218,962
Remaining	$ (28,856)
	$ 566,973

Margin	**12/31/19**	**12/31/20**
Actual Revenues	$ 13,348,918	$ 13,912,996
Less: Transfers	$ (4,063,593)	$ (4,596,587)
	$ 9,285,325	$ 9,316,409
Actual Expenditures	$ 13,048,897	$ 13,611,392
Less: Transfers	$ (4,063,593)	$ (4,596,587)
	$ 8,985,304	$ 9,014,805
	$ 300,021	$ 301,604
Less: CARES Funding	$ -	$ (118,511)
	$ 300,021	$ 183,093
Calculated 12/31/20 Margin	**3.23%**	**3.24%**
Less: CARES Funding	**3.23%**	**1.97%**

EXPENDITURE REPORT FOR STOUGHTON CITY - GENERAL FUND (EXCLUDING TRANSFERS)

PERIOD ENDING 12/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 12/31/20	AVAILABLE BALANCE	2020 % BDGT USED 12/31/20	2019 % BDGT USED 12/31/19	Notes
LEGISLATIVE	46,500	47,280	(780)	101.68	101.96	
JUDICIAL	61,770	59,562	2,208	96.43	94.39	
LEGAL	140,000	127,926	12,074	91.38	105.60	*Costs are down slightly in 2020 mainly due to a significant amount of costs being charged to the TIDs and contingency related to Shaker's*
MAYOR	101,238	99,206	2,032	97.99	97.67	
CLERK	198,272	193,775	4,497	97.73	89.82	
ELECTION	43,225	53,796	(10,571)	124.46	65.08	*Due to number of precautions and add'l expenditures related to COVID - A significant amount of these add'l costs will be offset by grant funds.*
FINANCE DIRECTOR	605,464	579,469	25,995	95.71	90.74	
ASSESSOR	47,900	48,190	(290)	100.61	100.65	
HR/RISK MANAGEMENT	191,288	186,344	4,944	97.42	89.03	
OTHER GENERAL GOVERNMENT	88,000	58,165	29,835	66.10	60.75	*The 2020 budget amount was reduced by $35,000 compared to 2019 and the majority of costs in this department relate to annual interfund amounts due to the Utilities - Excess is budgeted here to account for insurance deductibles, changes in elections, etc. provided by HR-RM.*
INSURANCE	279,600	221,409	49,820	82.18	91.82	*Budget amount is provided by HR-RM based on their best estimates - Variances occur due to claims activity, etc.*
LAW ENFORCEMENT	3,210,448	3,170,947	39,501	98.77	98.77	
FIRE PROTECTION	547,049	545,145	1,904	99.65	93.67	
INSPECTION	110,165	96,807	13,358	87.87	93.17	*Inspection, City Buildings and Planning are at 92.6% of budget - Majority of amount under budgets relates to the late onboarding of the janitorial positions*
CITY BUILDINGS	291,127	210,118	81,009	72.17	100.04	*Inspection, City Buildings and Planning are at 92.6% of budget - Majority of amount under budgets relates to the late onboarding of the janitorial positions*
HIGHWAY & STREET MAINT/CONST	1,179,536	1,198,549	(19,013)	101.61	109.51	

EXPENDITURE REPORT FOR STOUGHTON CITY - GENERAL FUND (EXCLUDING TRANSFERS)

PERIOD ENDING 12/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 12/31/20	AVAILABLE BALANCE	2020 % BDGT USED 12/31/20	2019 % BDGT USED 12/31/19	Notes
SNOW REMOVAL	68,000	65,968	2,032	97.01	87.54	
SIGNS AND MARKINGS	18,000	21,737	(3,737)	120.76	80.23	*Simply more activity in 2020 - Total dollar amount is minimal*
STREET LIGHTING	120,000	93,490	26,510	77.91	85.33	*2020 budget was decreased by $8,000, but we are continuing to see decreases in costs as a result of more LEDs being installed. We decreased the 2021 budget by an additional $8,000 to account for this.*
SENIOR CENTER	575,749	572,111	3,638	99.37	108.75	
CEMETERY	36,000	33,323	2,677	92.56	106.92	*Nothing significant noted here and simply less activity in 2020.*
COMMUNITY COMMITMENT	5,500	5,414	86	98.43	59.71	
PARKS	244,480	201,381	43,099	82.37	85.63	*Operating expenses and repairs/maintenance down compared to 2019 due to parks being closed for part of the year.*
RECREATION PROGRAMS & EVENTS	342,411	220,879	121,532	64.51	100.70	*Seasonal wages and expenses are down significantly compared to 2019 due to COVID-19.*
YOUTH CENTER	163,894	147,983	15,911	90.29	97.46	*Accounting change related to FSAYC contribution and less in labor due to COVID-19.*
IT/MEDIA SERVICES	375,670	331,702	43,968	88.30	93.17	*PT wages are down due to COVID-19 and telephone costs were lower than anticipated.*
PLANNING	252,415	298,556	(46,141)	118.28	114.19	*Inspection, City Buildings and Planning are at 92.6% of budget - Majority of amount under budgets relates to the late onboarding of the janitorial positions.*
CONTINGENCY	25,000	125,573	(100,573)	502.29	145.58	*Mainly due to Shakers, Viking Lanes and COVID-19*
TOTAL EXPENDITURES - FUND 100	**9,368,701**	**9,014,805**	**345,525**	**96.22**	**98.74**	

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - LIBRARY FUND 215

PERIOD ENDING 12/31/20

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 12/31/20	AVAILABLE BALANCE	% BDGT USED	
INTERGOVERNMENTAL REVENUES	239,786	244,652	(4,866)	102.03	
PUBLIC CHARGES FOR SERVICE	25,700	7,158	18,542	27.85	***Fines are down approx. $15,390 compared to 2019***
MISCELLANEOUS REVENUE	-	106	(106)	100.00	
OTHER FINANCING SOURCES	623,000	623,000	-	100.00	
TOTAL REVENUES	888,486	874,916	13,570	98.47	
GENERAL OPERATING EXPENSES	889,018	853,584	35,434	96.01	
TOTAL EXPENDITURES	889,018	853,584	35,434	96.01	
NET REVENUES/EXPENDITURES	**(532)**	**21,331**	**(21,863)**		***PT Wages were under budget by approx. $25,000 due to COVID-19***

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - OPERA HOUSE FUND 245

PERIOD ENDING 12/31/20

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 12/31/20	AVAILABLE BALANCE	% BDGT USED
INTERGOVERNMENTAL REVENUES	-	136,555	(136,555)	
PUBLIC CHARGES FOR SERVICE	842,499	204,366	638,133	24.26
MISCELLANEOUS REVENUE	5,000	7,197	(2,197)	143.94
OTHER FINANCING SOURCES	182,000	182,000	-	100.00
TOTAL REVENUES	1,029,499	530,118	499,381	51.49
GENERAL OPERATING EXPENSES	1,009,597	480,213	529,384	47.56
TOTAL EXPENDITURES	1,009,597	480,213	529,384	47.56
NET REVENUES/EXPENDITURES	**19,902**	**49,905**	**(30,003)**	

The Opera House was awarded $136,000 in CARES funding

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - EMS FUND 603

PERIOD ENDING 12/31/20

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 12/31/20	AVAILABLE BALANCE	% BDGT USED	
MISCELLANEOUS REVENUE	19,525	21,525	(2,000)	110.25	
INTERGOVERNMENTAL REVENUES	-	16,639	(16,639)	100.00	***Federal Assistance Funding***
PUBLIC CHARGES FOR SERVICE	684,664	729,908	(45,244)	106.61	***Extremely busy year for EMS***
OTHER FINANCING SOURCES	25,000	25,000	-	100.00	
TOTAL REVENUES	729,189	793,072	(63,883)	108.76	
OPERATING	537,937	625,027	(87,090)	116.19	***Budget does not reflect depreciation expense***
TRANSFERS TO OTHER FUNDS	40,000	40,000	-	100.00	
TOTAL EXPENDITURES	577,937	665,027	(87,090)	115.07	
NET REVENUES/EXPENDITURES	**151,252**	**128,045**	**23,207**		