FINANCE COMMITTEE MINUTES
January 28, 2020 @ 6:00 PM
Council Chambers, 321 S. Fourth St., Stoughton, WI

Present:
Greg Jenson, Ozzie Doom, Lisa Reeves, Brett Schumacher and Mayor Tim Swadley

Absent and Excused:
None

Others Present:
Finance Director Friedl, Planning Director Scheel, Clerk Licht

Call to Order:
Schumacher called the meeting to order at 6:00 p.m.

Communications:
Jamin stated that the Utilities audit ended on Friday. He stated that NAFA paid their guarantee amount. The grant check from the DOT for the accessible van was received today.

Reports:
None

Approval of the January 14, 2020 Finance Committee Minutes
Motion by Jenson, second by Doom to approve the January 14, 2020 Finance Committee minutes. Motion carried 5-0.

Discussion and possible action related to exercising special assessment powers for the 2020 street and sidewalk projects
Motion by Reeves, second by Jenson to recommend that council approve the resolution related to exercising special assessment powers for the 2020 street and sidewalk projects. Motion carried 5-0.

Discussion and possible action regarding funding up to $10,000 from Contingency for legal representation for liquor license proceedings
Motion by Reeves, second by Doom to recommend that council approve funding for up to $10,000 from contingency for legal representation for liquor license proceedings. Motion carried 5-0.

Discussion and possible action regarding expenditure of funds not to exceed $15,000 from TIF 4 relating to the former Marathon Site litigation and strategy **** The Finance Committee may convene in closed session per State Statute 19.85 (1) (g) conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. The Finance Committee may reconvene in open session to discuss and take action on the subject matter discussed in the closed session. ****

Motion by Doom, second by Reeves to go into closed session at 6:14 p.m. per State Statute 19.85 (1) (g) conferring with legal counsel for the governmental body who is rendering oral or written advice

concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. Motion carried on roll call vote 5-0.

Motion by Jenson, second by Reeves to go into open session at 6:35 p.m. Motion carried 5-0.

Discussion and possible action regarding a potential Real Estate Purchase and Sale Agreement by and between Ronald J. Grosso and the City of Stoughton, WI for property located along Glacier Moraine Drive **** The Finance Committee may convene in closed session per State Statute 19.85(1)(e) for the purposes of deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons deem a closed session necessary. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. ****

Adjournment:
Motion by Jenson, second by Reeves to adjourn at 6:39 p.m. Motion carried 5-0.

Respectfully Submitted,
Holly Licht, City Clerk