



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, January 24, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/89661456223?pwd=WHErQytvT2dldUNTekFjcEZOVkhsZz09>

Meeting ID: 896 6145 6223 Passcode: 309049

One tap mobile +19292056099,,89661456223#,,,,*309049# US (New York)

Members: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard “Ozzie” Doom, Ben Heili, Lisa Reeves, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Establish a quorum
3. Public comment
4. Communications
5. Reports
 - a. Update regarding direct tax credit settlements with the State of Wisconsin
 - b. Update regarding Walmart guaranteed assessment tax year 2022 payable 2023
 - c. Update regarding retirement payouts for calendar year 2022
6. Approval of minutes of January 10, 2023
7. R-xxx-2023 Approving cost reimbursement agreement for Stone Crest Development
TIME SENSITIVE ITEM
8. R-xxx-2023 – Amend 2023 adopted budget for city employee market adjustments
TIME SENSITIVE ITEM
9. Discussion and possible action regarding revised Tax Incremental Financing (TIF) application and related city TIF policy
10. Future agenda items
 - a. 02/14/2022 – December 2022 financial reports
 - b. 02/28/2022 – December 2022 financial reports and January 2023 financial reports
 - c. To be determined – City of Stoughton meal reimbursement rate indexed to IRS rate
 - d. To be determined – Amendment to investment policy and authorized depositories
 - e. To be determined – Future treatment of costs eligible for special assessments
 - f. To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)
 - g. To be determined – Potential boundary amendment for Tax Incremental District #6 – *Business Park Expansion*
 - h. Potential revisions of City policies regarding Capital Improvement Plan and Debt Management
11. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL