



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, February 14, 2023 at 5:30 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/87235891261?pwd=a0U5a09ndzc2TFVKdXdIM1BaS3cwUT09>

Meeting ID: 872 3589 1261 Passcode: 817725

One tap mobile +19292056099,,87235891261#,,,,*817725# US (New York)

Members: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom, Ben Heili, Lisa Reeves, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. Firefighters' pension irrevocable trust update 02/03/2023
 - b. Property tax collections December 2022 to January 2023
 - c. Update regarding accrued payroll activity for 2023
6. Reports
 - a. Municipal court receivables 12/31/2022
 - b. Special assessments revenue / expenditure report 12/31/2022
 - c. Bank reconciliation 12/31/2022
 - d. Cash summary by fund 12/31/2022
 - e. Check reconciliation report 12/31/2022
 - f. Journal entry report 12/31/2022
 - g. Budget amendment report 12/31/2022
 - h. Receipt register 12/31/2022
 - i. Revenue / expenditure report – Finance Department 12/31/2022
 - j. Revenue / expenditure report – Shared Ride Services 12/31/2022
 - k. Revenue / expenditure report – General Revenues 12/31/2022
 - l. Revenue / expenditure report - Redevelopment Authority 12/31/2022
 - m. Revenue / expenditure report – City Council 12/31/2022
7. Approval of minutes of January 24, 2023
8. R-xxx-2023 Approve cost reimbursement agreement – Stoughton Trailers Hwy 51 Development
TIME SENSITIVE ITEM
9. R-XXX-2023 Approve financial agreement with Department of Transportation – Fourth St – Milwaukee to Isham
TIME SENSITIVE ITEM
10. R-xxx-2023 Preliminary resolution declaring intent to exercise special assessment powers for

2023 street and sidewalk projects

11. Discussion and possible action regarding funding legal expenditures for Stoughton Housing Authority regarding option to purchase Greenspire properties
12. Discussion and possible action regarding uncollectible municipal court receivables as per Wisconsin Department of Revenue State Debt Collection program
13. Future agenda items
 - a. 02/28/2022 – December 2022 financial reports and January 2023 financial reports
 - b. To be determined – City of Stoughton meal reimbursement rate indexed to IRS rate
 - c. To be determined – Amendment to investment policy and authorized depositories
 - d. To be determined – Future treatment of costs eligible for special assessments
 - e. To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)
 - f. To be determined – Potential boundary amendment for Tax Incremental District #6 – *Business Park Expansion*
 - g. Potential revisions of City policies regarding Capital Improvement Plan and Debt Management
14. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL