



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, February 28, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/81607855378?pwd=V1JQM25XTjNRa2JpS0FVbWV6a1pDZz09>

Meeting ID: 816 0785 5378 Passcode: 513075

One tap mobile +13092053325,,81607855378#,,,,*513075# US

Members: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom, Ben Heili, Lisa Reeves, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. Delinquent room taxes and penalties – Tru by Hilton
 - b. Delinquent revolving loan receivable – Wisconsin Women’s Business Initiative Corporation (WWMIC)
 - c. Vested employee benefits in the general ledger
6. Reports
 - a. December 2022 financial reports
 - b. Bank reconciliation 01-31-2023
 - c. Cash summary by fund 12-31-2022
 - d. Cash summary by fund 01-31-2023
 - e. Check reconciliation report 01-31-2023
 - f. Journal entry report 01-31-2023
 - g. Budget amendment report 01-31-2023
 - h. Receipt register 01-31-2023
 - i. Revenue / expenditure report – Finance Department 01-31-2023
 - j. Revenue / expenditure report – Shared Ride Services 01-31-2023
 - k. Revenue / expenditure report – General Revenues 01-31-2023
 - l. Revenue / expenditure report - Redevelopment Authority 01-31-2023
 - m. Revenue / expenditure report – City Council 01-31-2023
7. Approval of minutes of February 14, 2023
8. Discussion and possible action regarding re-allocation of room tax tourism agency amounts (referred by Common Council on 02-14-2023)
9. R-xxx-2023 Approval of Police Department restructure **TIME SENSITIVE ITEM**
10. R-xxx-2023 Approval of updated Police Lieutenant position description **TIME SENSITIVE ITEM**

11. R-xxx-2022 Approval of Police Detective Sergeant position description

TIME SENSITIVE ITEM

12. Future agenda items

- a. 03/28/2023 – 2022 departmental deficits and carryforward requests
- b. 03/28/2023 – February 2023 financial reports
- c. To be determined – City of Stoughton meal reimbursement rate indexed to IRS rate
- d. To be determined – Amendment to investment policy and authorized depositories
- e. To be determined – Future treatment of costs eligible for special assessments
- f. To be determined - Potential revisions to Fund Balance Policy
- g. To be determined – Potential boundary amendment for Tax Incremental District #6 – *Business Park Expansion*
- h. To be determined -- Potential revisions of City policies regarding Capital Improvement Plan and Debt Management
- i. To be determined – Debt collection policy

13. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL