



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, March 14, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/82393938122?pwd=MTA1cVFQQ0FhQlhRcEdCdDRsdXdYQT09>

Meeting ID: 823 9393 8122 Passcode: 923537

One tap mobile +16469313860,,82393938122#,,,,*923537# US

Members: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard “Ozzie” Doom, Ben Heili, Lisa Reeves, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications - Update regarding Stoughton Housing Authority potential sale of Greenspire properties to Crown Court Properties, LLC for Low Income Housing Tax Credits project
6. Reports
7. Approval of minutes of February 28, 2023
8. Discussion and possible action regarding re-allocation of room tax tourism agency amounts (referred by Common Council on 02-14-2023)
9. R-xxx-2023 Amend 2023 adopted budget for ARPA funds to purchase ambulance for EMS
TIME SENSITIVE ITEM
10. R-xxx-2023 Clarification regarding 2023 ARPA funds budget for City digital signs
TIME SENSITIVE ITEM
11. R-xxx-2023 DNR Stormwater grant 2024
12. R-xxx-2023 Amend 2023 adopted budget for Eggleasons Woods Park shelter
13. Future agenda items
 - a. 03/28/2023 – 2022 departmental deficits and carryforward requests
 - b. 03/28/2023 – February 2023 financial reports
 - c. To be determined – City of Stoughton meal reimbursement rate indexed to IRS rate
 - d. To be determined – Amendment to investment policy and authorized depositories
 - e. To be determined – Future treatment of costs eligible for special assessments
 - f. To be determined – Updates to city’s Fund Balance Policy
 - g. To be determined – Boundary amendment for Tax Incremental District #6 – *Business Park Expansion*
 - h. To be determined – New Tax Incremental District activity for Stoughton Trailers
 - i. To be determined -- Potential revisions of City policies regarding Capital Improvement Plan and Debt Management
 - j. To be determined – Creation of debt collection policy

- k. To be determined – Update city policy regarding disposal of property
- l. To be determined – Update to Tax Incremental Financing application
- m. To be determined – Amend 2023 adopted budget for Diversity, Inclusion and Equity Task Force strategic plan

14. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL