



## OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**  
Date & time: **Tuesday, March 25, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

**In person:** Council Chambers (2<sup>nd</sup> floor of the Public Safety Building, 321 S. Fourth St.)

**Virtual:** You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/81204357771?pwd=L3UyT05RNUIwVXQ2aFdiR2wxWGtqQT09>

Meeting ID: 812 0435 7771 Passcode: 072918

One tap mobile +13126266799,,81204357771#,,,,\*072918# US (Chicago)

**Members:** Leonard "Ozzie" Doom, Ben Heili, Greg Jenson, Lisa Reeves, Brett Schumacher, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
  - a. Update regarding General Transportation Aids calculation
  - b. WI Dept. of Transportation – 2017 transit audit
  - c. Monsato class action settlement
  - d. Coronavirus State and Local Fiscal Recovery Funds (SLFRF) reporting March 2023
6. Election of committee chair and vice chair
7. Reports
  - a. Bank reconciliation 03-31-2023
  - b. Cash summary by fund 03-31-2023
  - c. Check reconciliation report 03-31-2023
  - d. Journal entry report 03-31-2023
  - e. Budget amendment report 03-31-2023
  - f. Receipt register 03-31-2023
  - g. Revenue / expenditure report – Finance Department 03-31-2023
  - h. Revenue / expenditure report – Shared Ride Services 03-31-2023
  - i. Revenue / expenditure report – General Revenues 03-31-2023
  - j. Revenue / expenditure report - Redevelopment Authority 03-31-2023
  - k. Revenue / expenditure report – City Council 03-31-2023
  - l. Revenue / expenditure report – ARPA fund 04-14-2023
8. Approval of minutes of April 11, 2023
9. R-xxx-2023 Amend 2023 adopted budget to provide ARPA funds for Stoughton Neighborhood Free Health Clinic
10. R-xxx-2023 Amend 2023 adopted budget to provide ARPA funds for Stoughton Area Resource Team (START)
11. R-xxx-2023 Amend 2023 adopted budget to provide ARPA funds for newly created business

revolving loan fund

12. R-xxx-2023 Amend 2023 adopted budget to provide ARPA funds for the Tablet and Laptop Lending Project
13. R-xxx-2023 Amend 2023 adopted budget for Troll Beach inflatable play structures
14. R-xxx-2023 Amend 2023 adopted budget for Virgin Lake Trail construction
15. Future agenda items
  - a. 05/09/2023 – Carryforward resolution from 2022 budget into 2023 budget
  - b. 05/23/2023 – April 2023 financial reports
  - c. 05/23/2023 – Updated investment policy
  - d. To be determined – Creation and/or modification of city policies
    - i. Future treatment of costs eligible for special assessments
    - ii. Future treatment of interest rate on special assessments
    - iii. Meal reimbursement rate indexed to IRS rate
    - iv. Updates to fund balance policy
    - v. Development of fund balance policy specific to K-9 Fund
    - vi. Potential revisions of Capital Improvement Plan and Debt Management policy
    - vii. Creation of debt collection policy
    - viii. Update policy regarding disposal of property
  - e. To be determined – Creation and/or modification of Tax Incremental Districts
    - i. Boundary amendment for Tax Incremental District #6 – *Business Park Expansion*
    - ii. New Tax Incremental District activity for Stoughton Trailers
    - iii. Creation of overlay downtown Tax Incremental District

16. Adjourn

*Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.*

*In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.*

**NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL**