



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, May 9, 2023, 2023 at 6:30 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**
<https://us06web.zoom.us/j/89965427957?pwd=WXNTaHFUWjhSTFNweGJmZ2o5OWx1dz09>

Meeting ID: 899 6542 7957 Passcode: 744102

One tap mobile +13052241968,,89965427957#,,,,*744102# US

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard “Ozzie” Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. Firefighters Pension Fund legal fees
6. Reports
7. Approval of minutes of April 25, 2023
8. Discussion and possible action regarding placing budget amendments on the Common Council consent agenda
9. R-xx-2023 Authorizing and levying special assessments against benefited properties
10. Future agenda items
 - a. 05/23/2023 – R-xx-2023 Bickley Ct Reconstruction Project Contract
 - b. 06/13/2023 – O-xx-2023 Repeal Ordinance Section 2-583 related to Investment Policy
 - c. 06/13/2023 – R-xx-2023 Amendment to City of Stoughton Investment Policy
 - d. 06/13/2023 – R-xx-2023 Payment for municipal services – Stoughton Housing Authority
 - e. 06/13/2023 – May 2023 financial reports
 - f. 06/27/2023 – Carryforward resolution from 2022 budget into 2023 budget
 - g. To be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments and related interest rate
 - ii. Meal reimbursement rate indexed to IRS rate
 - iii. Updates to fund balance policy, including policy specific to K-9 Fund
 - iv. Potential revisions of Capital Improvement Plan and Debt Management policy
 - v. Creation of debt collection policy
 - vi. Update policy regarding city asset disposal
 - h. To be determined – Creation and/or modification of Tax Incremental Districts
 - i. Boundary amendment for Tax Incremental District #6-*Business Park Expansion*
 - ii. New Tax Incremental District activity for Stoughton Trailers
 - iii. Creation of overlay downtown Tax Incremental District

11. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL