



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, June 13, 2023 at 5:30 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/84070656225?pwd=WxVsUWx6ZmFJUdR0U2xTSk1MzHE2dz09>

Meeting ID: 840 7065 6225 Passcode: 858947

One tap mobile +13126266799,,84070656225#,,,,*858947# US (Chicago)

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard “Ozzie” Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. American Rescue Plan Act update regarding debt ceiling deal
 - b. Tru by Hilton delinquent room taxes
6. Reports
 - a. Tax Increment District #5 – Rail Corridor – interim financial statements 05-31-2023
 - b. Shared Ride Services audit 2021
 - c. Shared Ride Services budget 2023 update
7. Approval of minutes of May 23, 2023
8. O-xx-2023 Repeal Ordinance Section 2-583 related to Investment Policy
9. R-xxx-2023 Amendment to City of Stoughton Investment Policy
10. R-xxx-2023 Meal reimbursement indexed to US General Service Admin
11. R-xxx-2023 Repeal City of Stoughton Interest on Donated Funds Policy
12. R-95-2023 Amend 2023 adopted budget for auto license plate recognition cameras
TIME SENSITIVE ITEM
13. R-96-2023 Agreement to modify boundaries for Tax Increment District No. 6 – Business Park
TIME SENSITIVE ITEM
14. R-97-2023 Authorize contract with Ehlers for STI Holdings TIF request review
TIME SENSITIVE ITEM
15. R-98-2023 Initial remedial actions steps for former Dept of Public Works site
TIME SENSITIVE ITEM
16. R-101-2023 Amend 2023 adopted budget for Opera House women’s restroom expansion
TIME SENSITIVE ITEM
17. Future agenda items
 - a. June 27, 2023
 - i. May 2023 financial reports

- ii. Magnolia Springs wetland and woodland restoration plan
- iii. Amendment and extension of real estate lease – Stoughton Utilities
- b. To be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments and related interest rate
 - ii. Updates to fund balance policy, including policy specific to K-9 Fund
 - iii. Potential revisions of Capital Improvement Plan and Debt Management policy
 - iv. Creation of debt collection policy
 - v. Update policy regarding city asset disposal
- c. To be determined – Other
 - i. Update regarding marketing of ARPA business revolving loan program
 - ii. Yahara Riverfront Development developer and property sale agreements
 - iii. Municipal Court receivables
 - iv. Creation of overlay downtown Tax Incremental District

18. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL