



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, June 27, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/83868786018?pwd=MzJBR2wrWjdkclhWY1J6MXNgc2t6QT09>

Meeting ID: 838 6878 6018 Passcode: 055110

One tap mobile +13017158592,,83868786018#,,,,*055110# US (Washington DC)

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard "Ozzie" Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. Wisconsin Women's Business Initiative Corporation strategic plan
 - b. Walmart property tax guarantee payment 06-19-2023
 - c. Tru by Hilton delinquent room tax payment 06-21-2023
6. Reports
 - a. Bank reconciliation 05-31-2023
 - b. Cash summary by fund 05-31-2023
 - c. Check reconciliation 05-31-2023
 - d. Journal entry report 05-31-2023
 - e. Budget amendment report 05-31-2023
 - f. Receipt register 05-31-2023
 - g. Revenue / expenditure report – City Council 05-31-2023
 - h. Revenue / expenditure report – Finance Department 05-31-2023
 - i. Revenue / expenditure report – General Revenues 05-31-2023
 - j. Bal Sheet – Rev Exp – Affordable Housing Fund 05-31-2023
 - k. Bal Sheet – Rev Exp – ARPA fund 05-17-2023
 - l. Bal Sheet – Rev Exp -- Redevelopment Authority 05-31-2023
 - m. Bal Sheet – Rev Exp – Shared Ride Services 05-31-2023
7. Approval of minutes of June 13, 2023
8. R-xxx-2023 Magnolia Springs wetland and woodland restoration plan
9. R-xxx-2023 Second renewal period Stoughton Utilities real estate lease
10. Discussion and possible action regarding timing of payment to Stoughton Area Community Foundation for American Rescue Plan Act (ARPA)
11. R-xxx-2023 Amend 2023 adopted budget for Library HVAC system evaluations

TIME SENSITIVE ITEM

12. R-xxx-2023 Amend 2023 adopted budget for Sustainability Committee

TIME SENSITIVE ITEM

13. R-xxx-2023 Acceptance of Tax Incremental Districts financial statements 12-31-2022

14. Future agenda items

- a. July 25, 2023
 - i. June fiscal reports
 - ii. Acceptance of City of Stoughton 2022 financial reports and management report
- b. To be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments and related interest rate
 - ii. Updates to fund balance policy, including policy specific to K-9 Fund
 - iii. Potential revisions of Capital Improvement Plan and Debt Management policy
 - iv. Update policy regarding city asset disposal
- c. To be determined – Other
 - i. Update regarding marketing of ARPA business revolving loan program
 - ii. Yahara Riverfront Development developer and property sale agreements
 - iii. Municipal Court receivables / debt collection policy
 - iv. Creation of overlay downtown Tax Incremental District

15. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL