



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, July 25, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/81098095850?pwd=RVpwdDVLdjFkQmdGaG0rbXQ5VWVydz09>

Meeting ID: 810 9809 5850 Passcode: 000572

One tap mobile +16469313860,,81098095850#,,,,*000572# US

Live-streamed: <https://wsto.tv/live> and Spectrum Channel 981 or on TDS Channel 12.

The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard "Ozzie" Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. Baker Tilly US, LLP presentation of audited financial statements 2022 and management letter 2022
 - b. Wisconsin Department of Revenue – 2023 Wisconsin Act 12 information 07-12-2023
6. Reports
 - a. Treasurer reports June 2023 – Bank reconciliation, cash summary by fund, receipt register
 - b. Budget amendment and journal entry report June 2023
 - c. General Fund revenue / expenditure reports June 2023 – City Council, Municipal Court, City Attorney, Mayor, Finance, General Revenues
 - d. Balance Sheet / Revenue-Expenditure reports June 2023 – Tourism Fund, Affordable Housing Fund, ARPA fund, Redevelopment Authority Fund, Shared Ride Services Fund, Firefighters Pension Fund
 - e. Retirement payouts June 2023
7. Approval of minutes of July 11, 2023
8. R-116-2023 Accept financial statements and management letter reports dated December 31, 2023
TIME SENSITIVE ITEM
9. Future agenda items
 - a. August 8, 2023 – Stoughton Utilities / Emergency Medical Service lease charges
 - b. August 8, 2023 – Former DPW site remediation bid specs
 - c. August 8, 2023 – Emmi Roth cost reimbursement agreement
 - d. August 22, 2023 – July fiscal reports
 - e. To be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments and related interest rate

- ii. Updates to fund balance policy, including policy specific to K-9 Fund
- iii. Potential revisions of Capital Improvement Plan and Debt Management policy
- iv. Update policy regarding city asset disposal
- f. To be determined – Other
 - i. Update regarding marketing of ARPA business revolving loan program
 - ii. Yahara Riverfront Development developer and property sale agreements
 - iii. Municipal Court receivables / debt collection policy
 - iv. Creation of overlay downtown Tax Incremental District

10. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL