



# OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**  
Date & time: **Tuesday, August 8, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

**In person:** Council Chambers (2<sup>nd</sup> floor of the Public Safety Building, 321 S. Fourth St.)

**Virtual:** You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/84261297406?pwd=UElmVHZFcmlzbzR4MjBjXQUNlWURnZz09>

Meeting ID: 842 6129 7406 Passcode: 984320

One tap mobile +13092053325,,84261297406#,,,,\*984320# US

**Live-streamed:** <https://wsto.tv/live> and Spectrum Channel 981 or on TDS Channel 12.

The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

*Note: Effective September 1, 2023, the TDS channel number for WSTO-TV will be 981.*

**Members:** Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard "Ozzie" Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
  - a. Federal Asset Forfeiture Program update 07-31-2023
  - b. Uniroyal Technology Corp. stock certificate
  - c. Greenspire property dead trees update 08-01-2023
6. Reports
  - a. Preliminary levy limit calculation 2024 budget 08-01-2023
  - b. Preliminary net new construction values 2024 budget 07-27-2023
  - c. Preliminary equalized value 2024 budget 07-27-2023
7. Approval of minutes of July 25, 2023
8. R-125-2023 Affirm city payment of Minnesota Life basic life insurance premiums for all covered employees **TIME SENSITIVE ITEM**
9. R-126-2023 Closure of Fidelity Investments accounts owned by Firefighters Pension Board **TIME SENSITIVE ITEM**
10. R-127-2023 Pre-annexation agreement for Greenbriar Farms Limited Partnership **TIME SENSITIVE ITEM**
11. R-xxx-2023 Amend 2023 adopted budget for closure of Fund 412 Equipment Replacement
12. Future agenda items
  - a. August 22, 2023
    - i. July fiscal reports
    - ii. R-xxx-2023 Establish City policy for facility rental charges to Stoughton Utilities and Emergency Medical Services
    - iii. R-xxx-2023 Repeal of city policy for scheduled building maintenance fund

- iv. DPW Site remediation bid specs (time sensitive item)
  - v. Emmi Roth cost reimbursement agreement and updated TIF application
  - b. September 12, 2023
    - i. R-xxx-2023 Debt Issue 2023A
    - ii. Single Audit report
  - c. To be determined – Creation and/or modification of city policies
    - i. R-xxx-2023 Establish policy for retirement sick leave payout reserve
    - ii. Future treatment of costs eligible for special assessments and related interest rate
    - iii. Updates to fund balance policy, including policy specific to K-9 Fund
    - iv. Potential revisions of Capital Improvement Plan and Debt Management policy
    - v. Update policy regarding city asset disposal
  - d. To be determined – Other
    - i. Update regarding marketing of ARPA business revolving loan program
    - ii. Yahara Riverfront Development developer and property sale agreements
    - iii. Municipal Court receivables / debt collection policy
    - iv. Creation of overlay downtown Tax Incremental District
13. Adjourn

*Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.*

*In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.*

**NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL**