



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, August 22 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/88309943148?pwd=NzVKbUttahNWbWVxbENWNENlaGJudz09>

Meeting ID: 883 0994 3148 Passcode: 713282

One tap mobile +13017158592,,88309943148#,,,,*713282# US (Washington DC)

Live-streamed: <https://wsto.tv/live> and Spectrum Channel 981 or on TDS Channel 12.

The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

Note: Effective September 1, 2023, the TDS channel number for WSTO-TV will be 981.

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard “Ozzie” Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
6. Reports
 - a. Treasurer reports July 2023 – Bank reconciliation, cash summary by fund, receipt register
 - b. Budget amendment and journal entry report July 2023
 - c. General Fund revenue / expenditure reports July 2023 – City Council, Municipal Court, City Attorney, Mayor, Finance, General Revenues
 - d. Balance Sheet / Revenue-Expenditure reports July 2023 – Tourism Fund, Affordable Housing Fund, ARPA fund, Redevelopment Authority Fund, Shared Ride Services Fund, Firefighters Pension Fund
 - e. Retirement payouts July 2023 - None
7. Approval of minutes of August 8, 2023
8. R-129-2023 Amend 2023 adopted budget for closure of Fund 411 Building Maintenance
TIME SENSITIVE ITEM
9. R-130-2023 Repeal of city policy for Scheduled Building Maintenance Fund
TIME SENSITIVE ITEM
10. R-131-2023 Amend city policy regarding funding for vested sick leave payouts
TIME SENSITIVE ITEM
11. Future agenda items
 - a. September 12, 2023
 - i. R-xxx-2023 Debt Issue 2023A – Bond issue
 - ii. R-xxx-2023 Debt Issue 2023B – Promissory note issue
 - iii. R-xxx-2023 Establish City policy for facility rental charges to Stoughton Utilities

- and Emergency Medical Services
- iv. DPW site remediation bid specs (time sensitive item)
- v. Emmi Roth cost reimbursement agreement and updated TIF application
- b. September 26, 2023 – August fiscal reports
- c. October 10, 2023 – Single Audit report
- d. To be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments and related interest rate
 - ii. Updates to fund balance policy, including policy specific to K-9 Fund
 - iii. Potential revisions of Capital Improvement Plan and Debt Management policy
 - iv. Update policy regarding city asset disposal
- e. To be determined – Other
 - i. Update regarding marketing of ARPA business revolving loan program
 - ii. Yahara Riverfront Development developer and property sale agreements
 - iii. Municipal Court receivables / debt collection policy
 - iv. Creation of overlay downtown Tax Incremental District

12. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL