



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, September 26, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/87980914108?pwd=TVJhYWlYZmFjbzk4WUICTFJPYm1NUT09>

Meeting ID: 879 8091 4108 Passcode: 481784

One tap mobile +13092053325,,87980914108#,,,,*481784# US

Live-streamed: <https://wsto.tv/live> and Spectrum Channel 981 or on TDS Channel 12.

The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

Note: Effective September 1, 2023, the TDS channel number for WSTO-TV is now 981.

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard “Ozzie” Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. Presale report Debt Issue 2023A
 - b. Ehlers PowerPoint – Amendment to Tax Increment District No. 6
6. R-139-2023 Initial Resolution Authorizing \$465,000 General Obligation Bonds for Equipment of the Fire Department **TIME SENSITIVE ITEM**
7. R-140-2023 Initial Resolution Authorizing \$50,000 General Obligation Bonds for Library Projects **TIME SENSITIVE ITEM**
8. R-141-2023 Initial Resolution Authorizing \$980,000 General Obligation Bonds for Parks and Public Grounds Projects **TIME SENSITIVE ITEM**
9. R-142-2023 Initial Resolution Authorizing \$990,000 General Obligation Bonds for Sewerage Projects **TIME SENSITIVE ITEM**
10. R-143-2023 Initial Resolution Authorizing \$3,820,000 General Obligation Bonds for Street Improvement Projects **TIME SENSITIVE ITEM**
11. R-144-2023 Resolution Directing Publication of Notice to Electors Related to Bond Issues **TIME SENSITIVE ITEM**
12. R-145-2023 Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$6,305,000 General Obligation Corporate Purpose Bonds, Series 2023A **TIME SENSITIVE ITEM**
13. Reports
 - a. Treasurer reports August 2023 – Bank reconciliation, cash summary by fund, receipt register
 - b. Budget amendment and journal entry report August 2023

- c. General Fund revenue / expenditure reports August 2023 – City Council, Municipal Court, City Attorney, Mayor, Finance, Community Commitment, General Revenues
 - d. Balance sheet / revenue-expenditure reports August 2023 – Tourism Fund, Affordable Housing Fund, ARPA fund, Redevelopment Authority Fund, Shared Ride Services Fund, Firefighters Pension Fund
 - e. Retirement payouts August 2023 - None
14. Approval of minutes of September 26, 2023
15. Future agenda items
- a. October 10, 2023
 - i. Single Audit report
 - ii. R-xxx-2023 Debt Issue 2023B – Promissory note issue
 - iii. Investment portfolio review
 - iv. Payment in Lieu of Taxes agreement with Stoughton Housing Authority
 - b. Date to be determined – Other items
 - i. DPW site remediation bid specs (time sensitive item)
 - ii. R-xxx-2023 Establish city policy for facility rental charges to Stoughton Utilities and Emergency Medical Services
 - iii. Yahara Riverfront Development developer and property sale agreements
 - iv. Municipal Court receivables / debt collection policy
 - c. Date to be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments and related interest rate
 - ii. Updates to fund balance policy, including policy specific to K-9 Fund
 - iii. Potential revisions of Capital Improvement Plan and Debt Management policy
 - iv. Update policy regarding city asset disposal
16. Adjourn

***The Finance Committee may convene in closed session per State Statute 19.85(1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. ***

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance’s office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance’s office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL