



## OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**  
Date & time: **Tuesday, October 10, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

**In person:** Council Chambers (2<sup>nd</sup> floor of the Public Safety Building, 321 S. Fourth St.)

**Virtual:** You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/82152929994?pwd=7fzboiGpjhVCmIH3d4ygMLSXB3exbc.1>

Meeting ID: 821 5292 9994 Passcode: 845616

One tap mobile +13017158592,,82152929994#,,,,\*845616# US (Washington DC)

**Live-streamed:** <https://wsto.tv/live> and Spectrum Channel 981 or on TDS Channel 12.

The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

*Note: Effective September 1, 2023, the TDS channel number for WSTO-TV is now 981.*

**Members:** Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard "Ozzie" Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
6. Approval of minutes - None
7. Reports
8. O-xx-2023 Repeal Section 2-166 of the Stoughton Code of Ordinances related to City Attorney appointment
9. R-xxx-2023 Acceptance of Report on Federal and State Awards dated December 31, 2022
10. R-xxx-2023 Payment for Municipal Services Agreement – Housing Authority of the City of Stoughton
11. R-xxx-2023 Acceptance of WI Dept of Natural Resources Forest Fire Protection Grant  
**TIME SENSITIVE ITEM**
12. \*\* Discussion and possible action regarding Tax Incremental Financing request from Emmi Roth\*\*
13. \*\* Discussion and possible action regarding Tax Incremental Financing request – proposed downtown Tax Incremental District \*\*
14. \*\* Discussion and possible action regarding Business Park North rail spur ownership \*\*
15. Future agenda items
  - a. October 24, 2023
    - i. September financial reports
    - ii. Investment portfolio review
  - b. Date to be determined – Other items
    - i. R-xxx-2023 Debt Issue 2023B – Promissory note issue
    - ii. DPW site remediation bid specs (time sensitive item)

- iii. R-xxx-2023 Establish city policy for facility rental charges to Stoughton Utilities and Emergency Medical Services
- iv. Yahara Riverfront Development developer and property sale agreements
- v. Municipal Court receivables / debt collection policy
- c. Date to be determined – Creation and/or modification of city policies
  - i. Future treatment of costs eligible for special assessments and related interest rate
  - ii. Updates to fund balance policy, including policy specific to K-9 Fund
  - iii. Potential revisions of Capital Improvement Plan and Debt Management policy
  - iv. Update policy regarding city asset disposal

16. Adjourn

*\*\*The Finance Committee may convene in closed session per State Statute 19.85(1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. \*\**

*Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.*

*In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.*

**NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL**