



## OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**  
Date & time: **Tuesday, October 25, 2022 @ 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

**In person:** Council Chambers (2<sup>nd</sup> floor of the Public Safety Building, 321 S. Fourth St.)

**Virtual:** You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/81688470997?pwd=N1ZjQjVoRC9iMVBjOFF1TE5mdE10QT09>

Meeting ID: 816 8847 0997

Passcode: 005628

One tap mobile +16469313860,,81688470997#,,,,\*005628# US

**Members:** Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom, Ben Heili, Lisa Reeves, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Establish a quorum
3. Public comment
4. Communications
  - a. Shared Ride Services – VendorNet bid information
  - b. Shared Ride Services – Request for Proposal (RFP)
  - c. Delinquent room taxes – Interest and penalties
5. Reports
  - a. Bank reconciliation 09/30/2022
  - b. Cash summary by fund 09/30/2022
  - c. Check reconciliation report 09/30/2022
  - d. Journal entry report 09/30/2022
  - e. Budget amendment report 09/30/2022
  - f. Receipt register 09/30/2022
  - g. Revenue / expenditure report – Finance Department 09/30/2022
  - h. Revenue / expenditure report – Shared Ride Services 09/30/2022
  - i. Revenue / expenditure report – General Revenues 09/30/2022
  - j. Committee overview recap 10-21-2022
6. Approval of September 27, 2022 minutes
7. Approval of October 13, 2022 minutes
8. Discussion and possible action regarding committee overview of financial reports
9. R-xxx-2022 – Amend 2022 adopted budget for ARPA funds – Innovation Center Stoughton
10. Selection of two (2) Finance Committee members for Shared Ride Services ranking of bids
11. R-xxx-2022 Adoption of 2023 budget and tax levy
12. Future agenda items
  - a. 12/13/2022 – October financial reports
  - b. 12/27/2022 – November financial reports
  - c. To be determined – Future treatment of costs eligible for special assessments
  - d. To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)

- e. To be determined – Potential boundary amendment for Tax Incremental District #6 –  
*Business Park Expansion*
- f. Revise room tax ordinance regarding penalties and interest
- g. Potential revisions of City policies regarding Capital Improvement Plan and Debt  
Management

13. Adjourn

*Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.*

*In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.*

**NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.**