



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, November 14, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/81042243370?pwd=V00TyqVoZpgxxK1ax6z46ig6dFPYnq.1>

Meeting ID: 810 4224 3370 Passcode: 497587

One tap mobile +13092053325,,81042243370#,,,,*497587# US

Live-streamed: <https://wsto.tv/live> and Spectrum Channel 981 or on TDS Channel 981.

The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard "Ozzie" Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. Property title search – Greenspire properties
 - b. GIP-Glacier Moraine LLC line of credit reduction
6. Approval of minutes for 10/24/2023- open session only
7. Reports
8. R-173-2023 Billing Services Agreement – EMS Management & Consultants, Inc.
TIME SENSITIVE ITEM
9. R-xxx-2023 Irrevocable standby letter of credit – Eldon Land Development, LLC
10. R-174-2023 Waiver agreement to allow Quarles & Brady to represent Stoughton Hospital for easement negotiations
TIME SENSITIVE ITEM
11. R-xxx-2023 Declaration of Official Intent 01-2024
12. R-175-2023 Real estate purchase and sale agreement–Stoughton Riverfront Development LLC
TIME SENSITIVE ITEM
13. R-176-2023 Agreement to undertake development–Stoughton Riverfront Development Phase I
TIME SENSITIVE ITEM
14. R-xxx-2023 Library Special Gift Fund restricted fund balance
15. Acquisition of rail spur **
 - a. Legal opinion regarding rail spur**
 - b. Cost recovery memo regarding rail spur**
16. Future agenda items
 - a. November 28, 2023
 - i. October financial reports
 - ii. Tax increment financing request – STI Holdings
 - iii. (Potential) Sale of Greenspire property to Stoughton Housing Authority

- b. Date to be determined – Other items
 - i. DPW site remediation bid specs (time sensitive item)
 - ii. R-xxx-2023 GIP-Glacier Moraine LLC line of credit reduction
 - iii. Investment portfolio review
 - iv. R-xxx-2023 Establish city policy for facility rental charges to Stoughton Utilities and Emergency Medical Services
- c. Date to be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments and related interest rate
 - ii. Updates to fund balance policy, including policy specific to K-9 Fund
 - iii. Potential revisions of Capital Improvement Plan and Debt Management policy
 - iv. Update policy regarding city asset disposal
 - v. Municipal Court receivables / debt collection policy

17. Adjourn

***The Finance Committee may convene in closed session per State Statute 19.85(1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. ***

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL