



## OFFICIAL NOTICE AND AGENDA - Amended

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**  
Date & time: **Tuesday, December 13, 2022 @ 5:30 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

**In person:** Council Chambers (2<sup>nd</sup> floor of the Public Safety Building, 321 S. Fourth St.)

**Virtual:** You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/81334386834?pwd=NGZvNFZDS2M2UDhBRUZvVGdTVFpzZz09>

Meeting ID: 813 3438 6834

Passcode: 621710

One tap mobile +13017158592,,81334386834#,,,,\*621710# US (Washington DC)

**Members:** Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard “Ozzie” Doom, Ben Heili, Lisa Reeves, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Establish a quorum
3. Public comment
4. Communications
5. Reports
  - a. Tax Incremental Financing Districts tax increment worksheet 2023
  - b. State Shared Revenue payment November 2022
  - c. 2023 adopted budget revisions – Debt Service Fund
6. Approval of minutes
  - a. October 25, 2022
  - b. November 15, 2022 – Open session
  - c. November 15, 2022 – Closed session
7. Update regarding Fund 242 Fire Department Special
8. R-xxx-2022 Third Amendment – Stoughton Riverfront Development, LLC – **TIME SENSITIVE ITEM**
9. R-xxx-2022 Stoughton Riverfront Development, LLC gap analysis – **TIME SENSITIVE ITEM**
10. R-xxx-2022 Cost reimbursement agreement - Stone Crest Development **TIME SENSITIVE ITEM**
11. R-xxx-2022 Amend depositories for funds of the City of Stoughton – **TIME SENSITIVE ITEM**
12. R-xxx-2022 Amend Fireman’s Pension Board investment trustees – **TIME SENSITIVE ITEM**
13. R-xxx-2022 Shared Ride Services 2023-2024 with options through 2027– **TIME SENSITIVE ITEM**
14. R-xxx-2022 Amend 2023 budget related to refugee settlement activities – **TIME SENSITIVE ITEM**
15. O-xxx-2023 Amend Section 2-585 Hotel/Motel Tax of the City of Stoughton Municipal Code
16. R-xxx-2022 Acceptance of TID #4 audit for 2021 and TID #7 audit for 2020
17. R-xxx-2022 Creation of irrevocable fiduciary trust for Firefighters Pension Fund
18. R-xxx-2022 Approve Police Department 2023-2024 Union Contract and related budget amendment **TIME SENSITIVE ITEM**

19. Reports

- a. Bank reconciliation 11/30/2022
- b. Cash summary by fund 11/30/2022
- c. Check reconciliation report 11/30/2022
- d. Journal entry report 11/30/2022
- e. Budget amendment report 11/30/2022
- f. Receipt register 11/30/2022
- g. Revenue / expenditure report – Finance Department 11/30/2022
- h. Revenue / expenditure report – Shared Ride Services 11/30/2022
- i. Revenue / expenditure report – General Revenues 11/30/2022
- j. Redevelopment Authority – projected deficit 11-30-2022
- k. Revenue / expenditure report – City Council 11-30-2022

20. Future agenda items

- a. ~~12/27/2022 – November financial reports~~
- b. To be determined – Future treatment of costs eligible for special assessments
- c. To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)
- d. To be determined – Potential boundary amendment for Tax Incremental District #6 – *Business Park Expansion*
- e. Potential revisions of City policies regarding Capital Improvement Plan and Debt Management

21. Adjourn

*Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.*

*In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.*

**NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL**