



OFFICIAL NOTICE AND AGENDA **AMENDED**

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, April 11, 2023 at 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/85075918885?pwd=YUxNYmhheFVTN3E1bHNLWnBETkduUT09>

Meeting ID: 850 7591 8885 Passcode: 149501

One tap mobile +19292056099,,85075918885#,,,,*149501# US (New York)

Members: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom, Ben Heili, Lisa Reeves, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
 - a. Update regarding GIP-Glacier Moraine LLC property valuation and related line of credit
 - b. Update regarding delinquent room taxes, penalties and interest paid in full
 - c. Update regarding delinquent room tax possible action by Public Safety Committee
6. Reports
 - a. General Fund comparative balance sheet – fund balance accounts 12-31-2022
 - b. Library Council presentation 04-19-2023
7. Approval of minutes of March 28, 2023
8. R-053-2023 Adopt Tax Incremental Finance (TIF) application and update related TIF policy
TIME SENSITIVE ITEM
9. R-xxx-2023 Creation of irrevocable fiduciary trust fund for Stoughton Firefighters Pension Fund
10. R-xxx-2023 Approving depositories and signatures
11. R-xxx-2023 Amend 2023 adopted budget to provide American Rescue Plan Act (ARPA) funds to Stoughton Area Community Foundation
TIME SENSITIVE ITEM
12. Future agenda items
 - a. 04/25/2023 – March 2023 financial reports
 - b. 05/09/2023 – Departmental carryforward requests
 - c. To be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments
 - ii. Future treatment of interest rate on special assessments
 - iii. Meal reimbursement rate indexed to IRS rate
 - iv. Amendment to investment policy
 - v. Updates to fund balance policy
 - vi. Development of fund balance policy specific to K-9 Fund
 - vii. Potential revisions of Capital Improvement Plan and Debt Management policy

- viii. Creation of debt collection policy
- ix. Update policy regarding disposal of property
- x. Creation of budget amendment policy
- d. To be determined – Creation and/or modification of Tax Incremental Districts
 - i. Boundary amendment for Tax Incremental District #6 – *Business Park Expansion*
 - ii. New Tax Incremental District activity for Stoughton Trailers
 - iii. Creation of overlay downtown Tax Incremental District

13. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL