



OFFICIAL NOTICE AND AGENDA - Amended

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, September 12, 2023 at ~~6:00 p.m.~~ 6:30 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting

In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)

Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

<https://us06web.zoom.us/j/82136181790?pwd=dFl5dWpvWmhmRFQ0bXdNVlQVmlFZz09>

Meeting ID: 821 3618 1790 Passcode: 001882

One tap mobile +13092053325,,82136181790#,,,,*001882# US

Live-streamed: <https://wsto.tv/live> and Spectrum Channel 981 or on TDS Channel 12.

The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

Note: Effective September 1, 2023, the TDS channel number for WSTO-TV will be 981.

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard “Ozzie” Doom, Ben Heili, Greg Jensen, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
6. Approval of minutes of August 22, 2023
7. R-xxx-2023 Enter into an agreement with Ehlers for proforma analysis related to 211 S Water St.
8. R-xxx-2023 Enter into an agreement with Ehlers to create Tax Incremental District No 10. – Downtown Overlay
9. Discussion and possible action regarding revised Emmi Roth Tax Incremental Financial application**
10. Discussion and possible action regarding Debt Issue 2023A presale spreadsheet 09-06-2023 timing of 2023 bond issue
11. Discussion and possible action regarding unpaid June 2023 room taxes due to ordinance change in rates
12. R-xxx-2023 Contract for appraisal services to determine appropriate market rental value for 600 S. Fourth St.
13. Future agenda items
 - a. September 26, 2023
 - i. August fiscal reports
 - ii. R-xxx-2023 Debt Issue 2023A – Bond issue
 - iii. R-xxx-2023 Debt Issue 2023B – Promissory note issue
 - iv. DPW site remediation bid specs (time sensitive item)
 - v. Investment portfolio review
 - vi. Payment in Lieu of Taxes agreement with Stoughton Housing Authority
 - b. October 10, 2023

- i. Single Audit report
- ii. R-xxx-2023 Establish city policy for facility rental charges to Stoughton Utilities and Emergency Medical Services
- c. To be determined – Creation and/or modification of city policies
 - i. Future treatment of costs eligible for special assessments and related interest rate
 - ii. Updates to fund balance policy, including policy specific to K-9 Fund
 - iii. Potential revisions of Capital Improvement Plan and Debt Management policy
 - iv. Update policy regarding city asset disposal
- d. To be determined – Other
 - i. Update regarding marketing of ARPA business revolving loan program
 - ii. Yahara Riverfront Development developer and property sale agreements
 - iii. Municipal Court receivables / debt collection policy

14. Adjourn

***The Finance Committee may convene in closed session per State Statute 19.85(1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. ***

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL