REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 04/30/2023
% Fiscal Year Completed: 32.88

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 04/30/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 04/30/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 100 - GENERAL FUND							
Dept 51510 - FINANCE - GENERAL							
Account Type: Revenue							
100-51510-41110	PROPERTY TAX - OPERATIONS	385,372.00	385,372.00	128,457.32	32,114.33	256,914.68	33.33
100-51510-41222	SALES TAX DISCOUNT	270.00	270.00	33.43	10.00	236.57	12.38
100-51510-49205	INTRAFUND TRANSFER - WAGES	0.00	16,277.00	16,277.00 A	0.00	0.00	100.00
Total Revenue:		385,642.00	401,919.00	144,767.75	32,124.33	257,151.25	36.02
Account Type: Expenditure							
100-51510-50110	SALARIES	123,778.00	138,000.00	37,703.20	10,616.00	100,296.80	27.32
100-51510-50110-41500000	SALARIES	0.00	0.00	1,716.60	0.00	(1,716.60)	100.00
100-51510-50120	WAGES	119,993.00	119,993.00	32,458.55	9,230.40	87,534.45	27.05
100-51510-50120-40900000	WAGES	0.00	0.00	297.59	0.00	(297.59)	100.00
100-51510-50120-41500000	WAGES	0.00	0.00	14,140.50	0.00	(14,140.50)	100.00
100-51510-50120-41600000	WAGES	0.00	0.00	2,260.85	0.00	(2,260.85)	100.00
100-51510-50126	OVERTIME	0.00	0.00	1,100.55	0.00	(1,100.55)	100.00
100-51510-50126-41500000	OVERTIME	0.00	0.00	529.16	0.00	(529.16)	100.00
100-51510-50129	WAGES - LONGEVITY	1,850.00	1,850.00	0.00	0.00	1,850.00	0.00
100-51510-50151-40900000	EMPLOYEE BENEFITS	0.00	0.00	43.06	0.00	(43.06)	100.00
100-51510-50151-41500000	EMPLOYEE BENEFITS	0.00	0.00	2,420.36	0.00	(2,420.36)	100.00
100-51510-50151-41600000	EMPLOYEE BENEFITS	0.00	0.00	330.49	0.00	(330.49)	100.00
100-51510-50152-40900000	HEALTH/DENTAL INSURANCE	0.00	0.00	188.55	0.00	(188.55)	100.00
100-51510-50152-41500000	HEALTH/DENTAL INSURANCE	0.00	0.00	5,434.33	0.00	(5,434.33)	100.00
100-51510-50152-41600000	HEALTH/DENTAL INSURANCE	0.00	0.00	841.76	0.00	(841.76)	100.00
100-51510-50160	FICA TAXES	18,790.00	19,878.00	5,317.88	1,477.35	14,560.12	26.75
100-51510-50161	WRS - GENERAL	16,703.00	17,670.00	4,845.80	1,349.54	12,824.20	27.42
100-51510-50163	HEALTH INSURANCE	74,025.00	74,025.00	18,553.32	6,184.44	55,471.68	25.06
100-51510-50164	DENTAL INSURANCE	3,363.00	3,363.00	840.60	280.20	2,522.40	25.00
100-51510-50165	LIFE INSURANCE	230.00	230.00	291.93	97.31	(61.93)	126.93
100-51510-50211	POSTAGE	1,500.00	1,500.00	934.06	(3,966.76)	565.94	62.27
100-51510-50212	TRAVEL/CONFERENCE	6,000.00	6,000.00	2,123.43	2,026.02	3,876.57	35.39
100-51510-50214	EQUIPMENT RENTAL/LEASE	1,000.00	1,000.00	2,133.43	169.52	(1,133.43)	213.34
100-51510-50300	MISC EXPENSES	100.00	100.00	70.00	0.00	30.00	70.00
100-51510-50310	OFFICE SUPPLIES	18,000.00	18,000.00	1,105.48	(71.73)	16,894.52	6.14
100-51510-50407	BUSINESS TAX REGISTRATION	10.00	10.00	0.00	0.00	10.00	0.00
100-51510-50409	COMPUTER EQUIPMENT (NONCAPITAL)	0.00	0.00	158.24	0.00	(158.24)	100.00
100-51510-50420	MEMBERSHIP DUES	300.00	300.00	25.00	0.00	275.00	8.33
100-51510-50439	SOFTWARE LICENSES	0.00	0.00	553.36	0.00	(553.36)	100.00
Total Expenditure:		385,642.00	401,919.00	136,418.08 A	27,392.29	265,500.92	33.94 A
Net - Dept 51510 - FINANCE - GENERAL		0.00	0.00	8,349.67 A	4,732.04	(8,349.67)	
Dept 51520 - FINANCE - OUTSIDE SERVICES							
Account Type: Revenue							
100-51520-41110	PROPERTY TAX - OPERATIONS	131,320.00	131,320.00	43,773.32	10,943.33	87,546.68	33.33
Total Revenue:		131,320.00	131,320.00	43,773.32	10,943.33	87,546.68	33.33
Account Type: Expenditure							
100-51520-50401	SOFTWARE AND SUPPORT	16,000.00	16,000.00	104.67	0.00	15,895.33	0.65
100-51520-50405	PROFESSIONAL SERVICES	7,500.00	7,500.00	0.00	0.00	7,500.00	0.00
100-51520-50406	SECTION 125 FEES	2,700.00	2,700.00	969.50	241.50	1,730.50	35.91
100-51520-50410	AUDIT FEES	60,000.00	60,000.00	44,817.00 B	43,749.00	15,183.00	74.70
100-51520-50411	BANK FEES	120.00	120.00	0.00	0.00	120.00	0.00
100-51520-50413	ASSESSOR SERVICES	45,000.00	45,000.00	31,200.00 C	0.00	13,800.00	69.33
Total Expenditure:		131,320.00	131,320.00	77,091.17	43,990.50	54,228.83	58.70
Net - Dept 51520 - FINANCE - OUTSIDE SERVICES		0.00	0.00	(33,317.85)	(33,047.17)	33,317.85	

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Fund 100 - GENERAL FUND							
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TOTAL REVENUES		516,962.00	533,239.00	188,541.07	43,067.66	344,697.93	35.36
TOTAL EXPENDITURES		516,962.00	533,239.00	213,509.25	71,382.79	319,729.75	40.04
NET OF REVENUES & EXPENDITURES		0.00	0.00	(24,968.18)	(28,315.13)	24,968.18	100.00

A- The "surplus" for general activities relates to the transfer from General Revenues to Finance (as well as all other departments) for market increases. The transfer amount was for the cost of the market increases for the entire year.

When looking at expenditures for general activities, they are 34% in total of budgeted amounts, which for April 30th should be 33%, so the variance is not material. This helps substantiate the benefit of the change made in how year-end payroll accruals are accounted for during the year.

B - Audit fees are skewed more towards the first part of the year the year. We still have the Single Audit (which is new for the city) which is due by September 30th. It is anticipated that the department may be over budget in this line item as the Single Audit (which deals with grants) was not anticipated when the budget was set up. This will be monitored in the coming months

C - Fees charges from the assessor are skewed more towards the first part of the year. Since the property tax revenue is allocated equally over 12 months, it is anticipated that Outside Services will not have a deficit, other than the potential deficit for audit fees.