**CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN**

# RESOLUTION OF THE COMMON COUNCIL

Authorizing the Mayor and City Attorney to investigate the feasibility, process, and risks of transferring ownership of the rail spur tracks in the north industrial park from Stoughton Industrial Development Corporation (defunct) to the City of Stoughton.

Committee Action:

Fiscal Impact: TBA

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| **File Number:** | R-162-2023 | **Date Introduced:** | **October 10, 2023** |

*RECITALS*

**WHEREAS,** during the mid-1960's, the City of Stoughton (City) owned and developed an area at Williams Dr. and N. Page St. to serve industry; and

**WHEREAS,** during this time, the City of Stoughton partnered with local business interests to form the Stoughton Industrial Development Corporation (SIDC) for the purpose of promoting the industrial park and attracting industry to the community; and

**WHEREAS,** as part of the joint industrial development program carried out by the City and SIDC, a rail spur was constructed in 1969 under contract with SIDC, which became the owner of the spur tracks and through an Industry Track Agreement, responsible for its maintenance and upkeep; and

**WHEREAS,** during the intervening years, the SIDC was dissolved, but its asset - the rail spur never transferred to other ownership; and

**WHEREAS,** the rail spur tracks serving the industrial park have fallen into disrepair and require improvements. The scope, timing, and cost of the work will be discussed at a future meeting. Such work cannot commence without an Industry Track Agreement with the provider of rail service - Wisconsin Southern Railroad, operated by WATCO and they require a viable owner to sign such an agreement; and

**NOW THEREFORE, BE IT RESOLVED,** that the Common Council of the City of Stoughton authorizes the Mayor and City Attorney to investigate the feasibility, process, and risks of transferring ownership of the rail spur tracks in the north industrial park from Stoughton Industrial Development Corporation (defunct) to the City of Stoughton; and

**BE IT FURTHER RESOLVED** that the Mayor, Finance Director and City staff are authorized to investigate the scope, cost, and timing of the rail spur repairs.

**Council Action:** ☐ **Adopted** ☐ **Failed** **Vote** _____

**Mayoral Action:** ☐ **Accept** ☐ **Veto**

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Mayor Tim Swadley Date

**Council Action:** _____ ☐ **Override** **Vote** _____