CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Enter into an agreement with Ehlers for a proforma analysis FloClaire Group LLC.		
Committee Action:	Finance Committee recommended approval ____ on 01/09/2024 **TIME SENSITIVE ITEM**	
Fiscal Impact:	$4,000 – To be reimbursed with pending developer agreement	
File Number:	R-xxx-2024	**Date: 01/09/24**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the City received an application for Tax Incremental Financing ("TIF") on January 5, 2024 from FloClaire Group LLC related to facility construction costs on 51 Glacier Moraine Dr; and,

WHEREAS, staff has recommended contracting with Ehlers to provide a proforma review of the Tax Increment Financing application; and,

WHEREAS, it is anticipated that the developer agreement will include language for reimbursing the City of the cost of the proforma review;

NOW THEREFORE BE IT RESOLVED, that City staff is authorized to enter into a contract with Ehlers to perform a proforma analysis of the Tax Incremental Financing application from FloClaire Group LLC.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____