CITY OF STOUGHTON, 207 S. Forrest Street, Stoughton, WI 53589

OPTION A

ORDINANCE OF THE COMMON COUNCIL			
Amending Section 2-585 Hotel/Motel Tax of the City of Stoughton Municipal Code;			
Committee Action:	Finance Committee recommended approval _____ 01-10-2023		
Fiscal Impact:	Potential increase in delinquent penalties (amount unknown)		
File Number:	O- xx-2023	**Date Introduced:**	First reading – January 24, 2023 Second reading – February 14, 2023

WHEREAS, the City of Stoughton has not revised the city ordinance for hotel/motel taxes since it's adoption in November 2003; and,

WHEREAS, the Director of Finance/Comptroller suggests the following changes to the ordinance:

1) Update the ordinance language regarding the allocation of room tax revenue to be consistent with current practice,
2) update the ordinance for consistency with hospitality industry practice regarding names on lodging invoices consistent with the USA Patriot Act of 2001,
3) establish that any related forfeitures, interest, and penalties shall be reported within the General Fund, and,
4) increase the forfeiture for late filing to be calculated on a quarterly basis as opposed to an annual basis due to the fact that these room taxes are collected on a fiduciary basis by the establishment;

NOW THEREFORE BE IT ORDAINED by the Common Council of the City of Stoughton as follows:

Amend Section 2-585 Hotel/Motel Tax of the City of Stoughton Municipal Code as per the attached Exhibit A

This ordinance shall be in full force and effect from and after its date of publication.

Dates

Council Adopted:_____

Mayor Approved: _____

_____
Timothy Swadley, Mayor

Published:_____

Attest:_____

_____
Candee Christen, City Clerk