CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
	Amend depositories for funds of the City of Stoughton	
Committee Action:	Finance Committee recommended approval 7-0 on 12/13/2022 TIME SENSITIVE ITEM	
Fiscal Impact:	Zero	
File Number:	R-218-2022	**Date 12/13/22**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the Common Council for the City of Stoughton designated various depositories for funds of the City of Stoughton with R-85-2022 dated April 19, 2022; and,

WHEREAS, Stoughton Utilities has requested the addition of First Business Bank, which is headquartered in Madison, WI, to the list of available depositories; and,

WHEREAS, Fidelity Investments used by the Fireman's Pension Board was not previously indicated on the list of available depositories;

NOW THEREFORE BE IT RESOLVED, that the following financial institutions shall be designated as depositories of the City of Stoughton:

A. US Bank, NA,
B. Wells Fargo Bank, NA,
C. One Community Bank,
D. Associated Bank, NA,
E. Old National Bank,
F. First Business Bank,
G. State of Wisconsin – Local Government Investment Pool (LGIP),
H. PMA Network – Wisconsin Investment Series Cooperative, and
I. Fidelity Investments

Council Action: ☑ **Adopted** ☐ **Failed** **Vote** 10-0

Mayoral Action: ☑ **Accept** ☐ **Veto**

Tim Swadley 12/13/22

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____