City of Stoughton, 207 S. Forrest Street, Stoughton WI 53589

RESOLUTION OF THE COMMON COUNCIL

Approving a financial agreement between the State of Wisconsin and the City of Stoughton for costs associated with the reconstruction of S. Fourth Street from Milwaukee Street to Isham Street scheduled to be constructed in 2025.

Committee Action: Finance Committee approved _____ on February 14, 2023

TIME SENSITIVE ITEM

Fiscal Impact: City - $621,691 (estimate)
Stoughton Utilities – $1,004,7000 (estimate – scope TBD)

File Number:	R-xxx-2023	**Date Introduced**	February 14, 2023

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WHEREAS, the City of Stoughton was awarded partial grant funding through the Surface Transportation Program – Urban , which allocated funding from the Bipartisan Infrastructure Law (BIL) program, to reconstruct Fourth St. from Milwaukee St to Isham; and

WHEREAS, in cooperation with the City, the Wisconsin Department of Transportation (DOT) is scheduled to reconstruct S. Fourth Street from Milwaukee Street to Isham Street, in 2025 (the "Project"); and

WHEREAS, a financial agreement has been prepared for the City's contribution to the project; and

WHEREAS, up to $834,469 of Federal Funding is available for this project; and

WHEREAS, the City's portion is estimated to be $621,691; and

WHEREAS, Stoughton Utilities is evaluating their systems for possible inclusion in the project; and

BE IT RESOLVED by the Common Council of the City of Stoughton that the State/Municipal Financial Agreement For A State –Let STP-Urban Project (S. Fourth Street from Milwaukee Street to Isham Street), is hereby approved, Mayor Swadley is authorized and directed to execute the Agreement on behalf of the City, and the City Finance Director is authorized to pay the Wisconsin Department of Transportation pursuant to such Agreement.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Tim Swadley, Mayor Date

Council Action: _____ ☐ **Override** **Vote** _____