REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 12/31/2022
% Fiscal Year Completed: 100.00

GL NUMBER	DESCRIPTION	2022 ORIGINAL BUDGET	2022 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORM (ABNORM)	ACTIVITY FOR MONTH 12/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Dept 00000 - REVENUE							
Account Type: Revenue							
261-00000-49210	TRANSFER IN - GENERAL FUND	11,000.00	0.00	0.00	0.00	0.00	0.00
Total Revenue:		11,000.00	0.00	0.00	0.00	0.00	0.00
Net - Dept 00000 - REVENUE		11,000.00	0.00	0.00	0.00	0.00	
Dept 55100 - COMMUNITY COMMITMENT							
Account Type: Expenditure							
261-55100-50340	OPERATING EXPENSES	10,000.00	0.00	0.00	0.00	0.00	0.00
261-55100-50850	ADMINSTRATION	1,000.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		11,000.00	0.00	0.00	0.00	0.00	0.00
Net - Dept 55100 - COMMUNITY COMMITMENT		(11,000.00)	0.00	0.00	0.00	0.00	
Dept 56720 - REDEVELOPMENT AUTHORITY							
Account Type: Revenue							
261-56720-41110	PROPERTY TAX - OPERATIONS	0.00	11,000.00	11,000.00	0.00	0.00	100.00
261-56720-48110	INTEREST	0.00	0.00	0.00	(105.32)	0.00	0.00
261-56720-49210	TRANSFER IN - GENERAL FUND	0.00	22,000.00	22,000.00	0.00	0.00	100.00
Total Revenue:		0.00	33,000.00	33,000.00	(105.32)	0.00	100.00
Account Type: Expenditure							
261-56720-50200	MISC OUTSIDE SERVICES	0.00	1,000.00	298.68	0.00	701.32	29.87
261-56720-50211	POSTAGE	0.00	0.00	40.75	0.00	(40.75)	100.00
261-56720-50220	UTILITIES	0.00	5,000.00	4,896.88	816.34	103.12	97.94
261-56720-50405	PROFESSIONAL SERVICES	0.00	27,000.00	8,150.00	656.25	18,850.00	30.19
261-56720-50420	MEMBERSHIP DUES	0.00	0.00	187.50	0.00	(187.50)	100.00
261-56720-59988	PRIOR YEAR CORRECTION	0.00	0.00	(111.00)	0.00	111.00	100.00
Total Expenditure:		0.00	33,000.00	13,462.81	1,472.59	19,537.19	40.80
Account Type: Transfers-Out							
261-56720-59710	TRANS OUT - ADVANCE REPAYMENT	0.00	0.00	9,000.00	0.00	(9,000.00)	100.00
Total Transfers-Out:		0.00	0.00	9,000.00	0.00	(9,000.00)	100.00
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	10,537.19	(1,577.91)	(10,537.19)	
Dept 57120 - REVOLVING LOAN PROGRAM							
Account Type: Revenue							
261-57120-48108	INTEREST - RLF	0.00	6,000.00	3,486.44	2,313.34	2,513.56	58.11
261-57120-48110	INTEREST	0.00	0.00	633.18	0.00	(633.18)	100.00
261-57120-48309	SALE OF CITY PROPERTY	0.00	0.00	6,976.50	0.00	(6,976.50)	100.00
261-57120-48600	RLF PRINCIPAL PAYMENTS	0.00	50,000.00	40,334.96	15,597.75	9,665.04	80.67
261-57120-49224	TRANSFER IN - TIF #4	0.00	0.00	15,000.00	0.00	(15,000.00)	100.00
261-57120-49740	FUND CLOSURE TRANSFER	0.00	272,657.00	272,656.80	0.00	0.20	100.00
261-57120-49910	FUND BAL APPLIED - TAX LEVY	0.00	(160,639.00)	0.00	0.00	(160,639.00)	0.00
Total Revenue:		0.00	168,018.00	339,087.88	17,911.09	(171,069.88)	201.82
Account Type: Expenditure							
261-57120-50405	PROFESSIONAL SERVICES	0.00	4,000.00	2,000.00	0.00	2,000.00	50.00
261-57120-50415	RLF LOAN ISSUED	0.00	0.00	15,000.00	0.00	(15,000.00)	100.00
261-57120-59988	PRIOR YEAR CORRECTION	0.00	164,018.00	164,018.22	0.00	(0.22)	100.00
Total Expenditure:		0.00	168,018.00	181,018.22	0.00	(13,000.22)	107.74

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Fund 261 - REDEVELOPMENT AUTHORITY							
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	158,069.66	17,911.09	(158,069.66)	
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		11,000.00	201,018.00	372,087.88	17,805.77	(171,069.88)	185.10
TOTAL EXPENDITURES		11,000.00	201,018.00	203,481.03	1,472.59	(2,463.03)	101.23
NET OF REVENUES & EXPENDITURES		0.00	0.00	168,606.85	16,333.18	(168,606.85)	100.00

Dept 56720 Redevelopment Authority surplus (deficit)	10,537.19
Less prior year negative fund balance	(1,961.38)
Adjusted surplus (deficit)	8,575.81
Less budgeted carryforward request	(12,000.00)
Transfer from General Fund needed *	(3,424.19)

** Values above are as of 02-9-2023 and may not be final.*

BALANCE SHEET FOR STOUGHTON CITY
Period Ending 12/31/2022

Fund 261 REDEVELOPMENT AUTHORITY

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
261-00000-11100	PRIMARY CHECKING	302.28	0.00
261-56720-11100	PRIMARY CHECKING - GENERAL	0.00	9,121.88
261-56720-12550	PREPAID EXPENSES	0.00	112.50
261-56720-13070	TAXES RECEIVABLE	0.00	20,500.00
261-57120-11100	PRIMARY CHECKING - RLF	0.00	115,906.50
261-57120-13012	RECEIVABLES-PRIOR YEAR	0.00	42,162.76
261-57120-13500	REVOLVING LOAN FUND RECEIVABLE	0.00	137,449.34
Total Assets		**302.28**	**325,252.98**
*** Liabilities ***			
261-00000-21100	ACCOUNTS PAYABLE	2,263.66	658.17
261-56720-26600	DEF INFLOW - PROPERTY TAXES	0.00	20,500.00
261-57120-26410	DEF INFLOW - REVOLVING LOAN FUND	0.00	137,449.34
Total Liabilities		**2,263.66**	**158,607.51**
*** Fund Balance ***			
261-00000-39000	FUND BALANCE	(1,961.38)	0.00
261-56720-39800	FUND BALANCE ASSIGNED	0.00	(160,031.04)
261-57120-39600	FUND BALANCE RESTRICTED	0.00	158,069.66
Total Fund Balance		**(1,961.38)**	**(1,961.38)**
Beginning Fund Balance			**(1,961.38)**
Net of Revenues VS Expenditures			**168,606.85**
Ending Fund Balance			**166,645.47**
Total Liabilities And Fund Balance			**325,252.98**