CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Approve cost reimbursement agreement – Stoughton Trailers Hwy 51 Development		
Committee Action:	Finance Committee recommended approval ____on 02/14/2023 TIME SENSITIVE ITEM	
Fiscal Impact:	Net zero impact, but dollar amounts undetermined	
File Number:	R-xxx-2023	**Date 02/14/23**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS

WHEREAS, the cost reimbursement agreement with STI Holdings, Inc. arises from their wish to develop certain property in the City of Stoughton; and,

WHEREAS, STI Holdings, Inc. would like the City of Stoughton to apply to the Capital Area Regional Planning Commission (CARPC) and Wisconsin Department of Natural Resources to add the property to the Urban Service Area;

WHEREAS, STI Holdings, Inc. intends to ask the City of Stoughton to (a) amend the City's comprehensive plan; (b) approve land division, zoning and stormwater management applications; and (c) provide tax increment financing for the development; and,

WHEREAS, the requests from STI Holdings, Inc. to the City of Stoughton will require the City to incur costs for internal and professional review; and,

WHEREAS, the City of Stoughton requires STI Holdings, Inc. to enter into an agreement to avoid undue expense to the City of Stoughton; and,

WHEREAS, the proposed Cost Reimbursement Agreement for the Stoughton Trailers Hwy 51 Development has been approved by staff, STI Holdings, Inc. and the City Attorney and is attached as Attachment A; and,

WHEREAS, STI Holdings, Inc. would like Stoughton Utilities to review the proposed development plan to identify the impacts it will have on utility services, including any increased need for services; and,

WHEREAS, Stoughton Utilities requests STI Holdings, Inc. to enter into an agreement to avoid undue expense to Stoughton Utilities; and,

WHEREAS, the proposed Cost Reimbursement agreement between Stoughton Utilities and STI Holdings, Inc. has been approved by staff, STI Holdings, Inc. and the City Attorney and is included as Exhibit A and Exhibit B on Attachment A referenced above;

NOW, THEREFORE BE IT RESOLVED, that the Common Council of the City of Stoughton hereby approves the Cost Reimbursement Agreement for the Stoughton Trailers Hwy 51 Development as well as the Stoughton Utilities Development Plan Review Cost Reimbursement Agreement, attached as Attachment A; and,

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____