REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 02/28/2023
% Fiscal Year Completed: 16.16

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 02/28/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 02/28/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 100 - GENERAL FUND							
Dept 88888 - GENERAL REVENUES							
Account Type: Revenue							
100-88888-41110	PROPERTY TAX - OPERATIONS	(1,965,513.00)	(1,965,513.00)	(330,755.96)	(165,376.08)	(1,634,757.04)	16.83
100-88888-41118	AG USE CONVERSION PENALTY	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
100-88888-41210	ROOM TAXES	12,000.00	12,000.00	(16.38)	(16.38)	12,016.38	(0.14)
100-88888-41310	PILT - ELECTRIC UTILITY	339,406.00	449,406.00	0.00	0.00	449,406.00	0.00
100-88888-41312	PILT - WATER UTILITY	339,405.00	449,405.00	0.00	0.00	449,405.00	0.00
100-88888-41320	PILT - STOUGHTON HOUSING	51,989.00	51,989.00	0.00	0.00	51,989.00	0.00
100-88888-41321	PILT - DANE COUNTY HOUSING	10,100.00	10,100.00	0.00	0.00	10,100.00	0.00
100-88888-41800	DELQ PERSONAL PROP INTEREST	500.00	500.00	29.31	29.31	470.69	5.86
100-88888-43410	STATE SHARED TAXES	539,978.00	539,978.00	0.00	0.00	539,978.00	0.00
100-88888-43411	STATE UTILITY AID	40,627.00	40,627.00	0.00	0.00	40,627.00	0.00
100-88888-43412	FALLEN PROTECTIVE	(14.00)	(14.00)	0.00	0.00	(14.00)	0.00
100-88888-43415	EXPENDITURE RESTRAINT PAYMENT	252,162.00	252,162.00	0.00	0.00	252,162.00	0.00
100-88888-43430	EXEMPT COMPUTER AID	61,156.00	61,156.00	0.00	0.00	61,156.00	0.00
100-88888-43431	PERSONAL PROPERTY AID	40,042.00	40,042.00	0.00	0.00	40,042.00	0.00
100-88888-46110	MISC. REVENUE	100.00	100.00	130.86	4.00	(30.86)	130.86
100-88888-46150	SPECIAL ASSESSMENT ADMIN FEES	13,000.00	13,000.00	1,505.00	665.00	11,495.00	11.58
100-88888-47323	TOWN FIRE CHARGES	0.00	146,456.00	0.00	0.00	146,456.00	0.00
100-88888-47410	ADMIN FEES - SEWER UTILITY	22,000.00	22,000.00	11,000.00	0.00	11,000.00	50.00
100-88888-47420	ADMIN FEES - ELECTRIC UTILITY	35,400.00	35,400.00	17,700.00	0.00	17,700.00	50.00
100-88888-47430	ADMIN FEES - WATER UTILITY	6,600.00	6,600.00	3,300.00	0.00	3,300.00	50.00
100-88888-47440	ADMIN FEES - EMS	18,000.00	18,000.00	9,000.00	0.00	9,000.00	50.00
100-88888-47450	DEPT CHG - UTILITY RENT	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
100-88888-48110	INTEREST INCOME	80,000.00	80,000.00	111,960.35	52,863.06	(31,960.35)	139.95
100-88888-48113	REBATE	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
100-88888-48116	DIVIDEND - CVMIC EQUITY	12,500.00	12,500.00	0.00	0.00	12,500.00	0.00
100-88888-48130	INTEREST - ASSESSMENTS	1,000.00	1,000.00	61.04	61.04	938.96	6.10
100-88888-48220	RENTAL INCOME	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00
100-88888-48940	MISCELLANEOUS REVENUE	0.00	0.00	2.24	2.24	(2.24)	100.00
100-88888-48970	DIVIDEND - WORKERS COMP	12,500.00	12,500.00	0.00	0.00	12,500.00	0.00
100-88888-49270	TRANSFER IN - SPECIAL ASSESSMENTS	0.00	0.00	19,000.00	0.00	(19,000.00)	100.00
100-88888-49910	FUND BAL APPLIED - TAX LEVY	451,062.00	349,799.00	0.00	0.00	349,799.00	0.00
100-88888-49920	FUND BAL APPLIED - TRANSFERS	0.00	(248,737.00)	0.00	0.00	(248,737.00)	0.00
100-88888-49930	FUND BAL APPLIED - CARRYFORWARDS	0.00	3,863.00	0.00	0.00	3,863.00	0.00
Total Revenue:		436,500.00	456,819.00	(157,083.54)	(111,767.81)	613,902.54	(34.39)
Account Type: Expenditure							
100-88888-50135	RETENTION INITIATIVE	350,000.00	0.00	0.00	0.00	0.00	0.00
100-88888-50169	HSA RETIREMENT PAYOUT	85,000.00	85,000.00	0.00	0.00	85,000.00	0.00
100-88888-50416	UNCOLLECTABLE TAXES	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00
100-88888-50920	INTRAFUND TRANSFER OUT	0.00	105,126.00	101,263.00	0.00	3,863.00	96.33
100-88888-50925	INTRAFUND TRANSFER - WAGES	0.00	256,966.00	256,966.00	0.00	0.00	100.00
100-88888-50930	TRANSFER TO OTHER FUND	0.00	8,227.00	8,227.00	0.00	0.00	100.00
Total Expenditure:		436,500.00	456,819.00	366,456.00	0.00	90,363.00	80.22
Net - Dept 88888 - GENERAL REVENUES		0.00	0.00	(523,539.54)	(111,767.81)	523,539.54	
Fund 100 - GENERAL FUND:							
TOTAL REVENUES		436,500.00	456,819.00	(157,083.54)	(111,767.81)	613,902.54	34.39
TOTAL EXPENDITURES		436,500.00	456,819.00	366,456.00	0.00	90,363.00	80.22
NET OF REVENUES & EXPENDITURES		0.00	0.00	(523,539.54)	(111,767.81)	523,539.54	100.00

We were obviously too conservative on interest earnings. There appears to be a posting error regarding transfer for $3,863. A correcting budget entry for special assessments needs to be made yet.