Finance Committee of the City of Stoughton
Tuesday, March 14, 2023 at 6:00 p.m.

The meeting was a hybrid meeting located in the City Council chambers of the Public Safety Building at 321 S. Fourth St as well as concurrently held via Zoom.

Committee members present: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom, Ben Heili (arrived 6:06 pm, remote), Lisa Reeves, Tim Swadley (Mayor, ex-officio) and David Thomas
Members absent: None
Guests present: Dave Ehlinger, Dan Glynn (remote) and Rodney Scheel (remote)

1. **Call to order** – Schumacher called the meeting to order at 6:02 p.m.
2. **Roll call and verification of quorum** – A quorum was present.
3. **Certification and compliance with open meetings law** – Schumacher indicated the meeting was properly noticed.
4. **Public comment** - None
5. **Communications - Update regarding Stoughton Housing Authority potential sale of Greenspire properties to Crown Court Properties, LLC for Low Income Housing Tax Credits project** – Ehlinger updated the committee regarding the topic. Swadley updated the committee regarding a scheduled meeting with Ehlers on Friday, March 17th regarding Tax Incremental Financing districts.
6. **Reports** - None
7. **Approval of minutes of February 28, 2023** – Motion by Reeves/Jenson to approve the minutes as drafted. The motion passed 7-0.
8. **Discussion and possible action regarding re-allocation of room tax tourism agency amounts (referred by Common Council on 02-14-2023)** – After discussion, Ehlinger was directed by consensus to draft an amendment to the room tax ordinance for the city to retain 30% of room taxes while not decreasing the dollar amounts that Stoughton Visitor Services and Stoughton Chamber of Commerce receive.
9. **R-xxx-2023 Amend 2023 adopted budget for ARPA funds to purchase ambulance for EMS** – Ehlinger indicated the resolution was drafted based upon action by the Committee of the Whole on March 2, 2023. Motion to recommend adoption of the resolution to the Common Council as drafted by Doom/Jenson. The motion passed 7-0.
10. **R-xxx-2023 Clarification regarding 2023 ARPA funds budget for City digital signs** – Ehlinger recapped the timeline involved and the uncertainty regarding this budgeted item. After discussion, the Finance Committee by consensus referred this resolution to the Committee of the Whole for their April 6, 2023 meeting.
11. **R-xxx-2023 DNR Stormwater grant 2024** – Scheel spoke on the topic. Motion by Jenson/Doom to recommend adoption of the resolution to the Common Council as drafted. The motion passed 7-0.
12. **R-xxx-2023 Amend 2023 adopted budget for Egglesons Woods Park shelter** – Glynn spoke on the topic. Motion by Jenson/Reeves to recommend adoption of the resolution to the Common Council as drafted. The motion passed 7-0.
13. **Future agenda items**
    a. **03/28/2023 – 2022 departmental deficits and carryforward requests**
    b. **03/28/2023 – February 2023 financial reports**

c. **To be determined – City of Stoughton meal reimbursement rate indexed to IRS rate**
d. **To be determined – Amendment to investment policy and authorized depositories**
e. **To be determined – Future treatment of costs eligible for special assessments**
f. **To be determined – Updates to city's Fund Balance Policy**
g. **To be determined – Boundary amendment for Tax Incremental District #6 – *Business Park Expansion***
h. **To be determined – New Tax Incremental District activity for Stoughton Trailers**
i. **To be determined -- Potential revisions of City policies regarding Capital Improvement Plan and Debt Management**
j. **To be determined – Creation of debt collection policy**
k. **To be determined – Update city policy regarding disposal of property**
l. **To be determined – Update to Tax Incremental Financing application**
m. **To be determined – Amend 2023 adopted budget for Diversity, Inclusion and Equity Task Force strategic plan –** No additional items were requested.

14. **Adjourn –** Motion by Jenson/Reeves to adjourn at 6:53 p.m. The motion passed 7-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton