REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 02/28/2023
% Fiscal Year Completed: 16.16

Needs to be transferred to Revolving Loan Fund interest

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 02/28/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 02/28/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Dept 55100 - COMMUNITY COMMITMENT							
Account Type: Revenue							
261-55100-48110	INTEREST INCOME	0.00	0.00	66.30	66.30	(66.30)	100.00
Total Revenue:		0.00	0.00	66.30	66.30	(66.30)	100.00
Net - Dept 55100 - COMMUNITY COMMITMENT		0.00	0.00	66.30	66.30	(66.30)	
Dept 56720 - REDEVELOPMENT AUTHORITY							
Account Type: Revenue							
261-56720-41110	PROPERTY TAX - OPERATIONS	20,500.00	20,500.00	3,416.66	1,708.33	17,083.34	16.67
261-56720-48110	INTEREST INCOME	0.00	0.00	21.24	21.24	(21.24)	100.00
261-56720-49910	FUND BAL APPLIED - TAX LEVY	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00
Total Revenue:		32,500.00	32,500.00	3,437.90	1,729.57	29,062.10	10.58
Account Type: Expenditure							
261-56720-50200	MISC OUTSIDE SERVICES	300.00	300.00	0.00	0.00	300.00	0.00
261-56720-50211	POSTAGE	50.00	50.00	0.00	0.00	50.00	0.00
261-56720-50220	UTILITIES	5,000.00	5,000.00	408.17	408.17	4,591.83	8.16
261-56720-50405	PROFESSIONAL SERVICES	27,000.00	27,000.00	0.00	0.00	27,000.00	0.00
261-56720-50420	MEMBERSHIP DUES	150.00	150.00	112.50	0.00	37.50	75.00
Total Expenditure:		32,500.00	32,500.00	520.67	408.17	31,979.33	1.60
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	2,917.23	1,321.40	(2,917.23)	
Dept 57120 - REVOLVING LOAN PROGRAM							
Account Type: Revenue							
261-57120-48108	INTEREST - RLF	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00
261-57120-48110	INTEREST INCOME	250.00	250.00	536.52	282.47	(286.52)	214.61
261-57120-48600	RLF PRINCIPAL PAYMENTS	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
261-57120-49910	FUND BAL APPLIED - TAX LEVY	(34,250.00)	(34,250.00)	0.00	0.00	(34,250.00)	0.00
Total Revenue:		19,000.00	19,000.00	536.52	282.47	18,463.48	2.82
Account Type: Expenditure							
261-57120-50405	PROFESSIONAL SERVICES	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00
261-57120-50415	RLF LOAN ISSUED	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
Total Expenditure:		19,000.00	19,000.00	0.00	0.00	19,000.00	0.00
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	536.52	282.47	(536.52)	
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		51,500.00	51,500.00	4,040.72	2,078.34	47,459.28	7.85
TOTAL EXPENDITURES		51,500.00	51,500.00	520.67	408.17	50,979.33	1.01
NET OF REVENUES & EXPENDITURES		0.00	0.00	3,520.05	1,670.17	(3,520.05)	100.00